

Reg

**THE AVION CENTRE LIMITED**  
**ABBREVIATED UNAUDITED FINANCIAL ACCOUNTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2010**  
**Company No. 05094625**

A3220-10  
24.05 11



**THE AVION CENTRE LIMITED**  
**Company No. 05094625**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31ST OCTOBER 2010**

	Notes	2010	2009
<b>CURRENT ASSETS</b>			
Debtors		457,182	457,183
		<u>457,182</u>	<u>457,183</u>
<b>CREDITORS</b>			
Amounts falling due within one year	2	<u>3,256</u>	<u>3,256</u>
<b>NET CURRENT ASSETS</b>		<b>453,926</b>	<b>453,926</b>
<b>TOTAL NET ASSETS</b>		<b>£ <u>453,926</u></b>	<b>£ <u>453,926</u></b>
<b>CAPITAL AND RESERVES</b>			
Share Capital	3	100	100
Profit and Loss Account		453,826	453,826
<b>Equity Shareholders Funds</b>		<b>£ <u>453,926</u></b>	<b>£ <u>453,926</u></b>

For the year ending 31st October 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors' responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies

Approved by the Directors on 30 May 2011  
and signed on their behalf by

J S Rees  - Director

**THE AVION CENTRE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST OCTOBER 2010**

**1 ACCOUNTING POLICIES**

**Accounting Convention**

- a. The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).
- b. **Property Sales**  
Property sales comprises all transactions where exchange of contacts has taken place in the period.
- c. **Stock**  
Stock is evaluated at the lower of cost and net realisable value

**2 CREDITORS**

	<b>2010</b>	<b>2009</b>
Amounts due within one year		
Trade Creditors	-	-
Accruals and Deferred Income	2,412	2,413
Corporation Tax	844	844
	<u>3,256</u>	<u>3,256</u>

**THE AVION CENTRE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST OCTOBER 2010**

	2010 £	2009 £
<b>3 SHARE CAPITAL</b>		
Authorised		
25,000 Ordinary A Shares of £1 each	25,000	25,000
25,000 Ordinary B Shares of £1 each	<u>25,000</u>	<u>25,000</u>
	<u>50,000</u>	<u>50,000</u>
 Allotted, Issued and Fully Paid		
50 Ordinary Shares A Shares of £1 each	50	50
50 Ordinary Shares B Shares of £1 each	<u>50</u>	<u>50</u>
	<u>100</u>	<u>100</u>

The share capital of the company is divided into two classes, A and B. Each class of shares shall constitute a separate class for the purpose of declaring and paying dividends but, subject to that one exception, all shares shall rank *pari passu* as if they were one class.

**4 CONTINGENT LIABILITIES**

At 31st October 2010 there were no contingent liabilities

**5 CAPITAL COMMITMENTS**

At 31st October 2010 there were no capital commitments

**6 CONTROL**

The company is under common control of Mr JE Morse and Mr JS Rees.

**7 RELATED PARTY TRANSACTIONS**

Included within other debtors is an amount owed by Buildworth Limited of £457,182 a company under the control of Mr JE Morse The loan is unsecured, interest free and there are no fixed terms of repayment The loan is considered short term in nature