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THE AVION CENTRE LIMITED
ABBREVIATED UNAUDITED FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2009
Company No. 05094625

A3220-09
13.07.10

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COMPANIES HOUSE

THE AVION CENTRE LIMITED
Company No. 05094625

ABBREVIATED BALANCE SHEET
AS AT 31ST OCTOBER 2009

	Notes	2009	2008
CURRENT ASSETS			
Debtors		457,182	480,806
		<u>457,182</u>	<u>480,806</u>
CREDITORS			
Amounts falling due within one year	2	<u>3,256</u>	<u>26,880</u>
NET CURRENT ASSETS		453,926	453,926
TOTAL NET ASSETS		£ <u><u>453,926</u></u>	£ <u><u>453,926</u></u>
CAPITAL AND RESERVES			
Share Capital	3	100	100
Profit and Loss Account		453,826	453,826
Equity Shareholders Funds		£ <u><u>453,926</u></u>	£ <u><u>453,926</u></u>

For the year ending 31st October 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

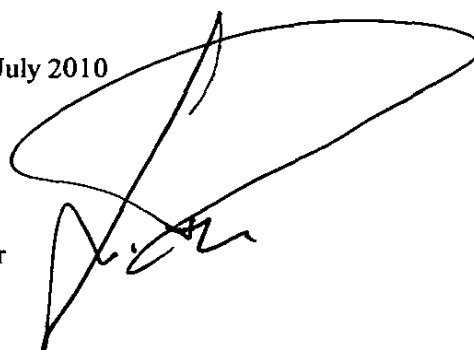
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Directors on 21 July 2010
and signed on their behalf by

J S Rees

- Director



THE AVION CENTRE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2009**

1 ACCOUNTING POLICIES

Accounting Convention

- a The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).
- b **Property Sales**
Property sales comprises all transactions where exchange of contacts has taken place in the period
- c **Stock**
Stock is evaluated at the lower of cost and net realisable value
- d. **Deferred Taxation**
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

2 CREDITORS

	2009	2008
Amounts due within one year		
Trade Creditors	-	-
Accruals and Deferred Income	2,412	5,288
Corporation Tax	844	21,592
	<u>3,256</u>	<u>26,880</u>

THE AVION CENTRE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2009**

	2009 £	2008 £
3 SHARE CAPITAL		
Authorised		
25,000 Ordinary A Shares of £1 each	25,000	25,000
25,000 Ordinary B Shares of £1 each	<u>25,000</u>	<u>25,000</u>
	<u>50,000</u>	<u>50,000</u>
 Allotted, Issued and Fully Paid		
50 Ordinary Shares A Shares of £1 each	50	50
50 Ordinary Shares B Shares of £1 each	<u>50</u>	<u>50</u>
	<u>100</u>	<u>100</u>

The share capital of the company is divided into two classes, A and B. Each class of shares shall constitute a separate class for the purpose of declaring and paying dividends but, subject to that one exception, all shares shall rank pari passu as if they were one class.

4 CONTINGENT LIABILITIES

At 31st October 2009 there were no contingent liabilities.

5 CAPITAL COMMITMENTS

At 31st October 2009 there were no capital commitments.

6 CONTROL

The company is under common control of Mr JE Morse and Mr JS Rees.

7 RELATED PARTY TRANSACTIONS

Included within other debtors is an amount owed by Remor Properties Limited of £457,182 a company under common control of Mr JE Morse and JS Rees. The loan is unsecured, interest free and there are no fixed terms of repayment. The loan is considered short term in nature.