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THE AVION CENTRE LIMITED
ABBREVIATED UNAUDITED FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2012
Company No. 05094625

A3220-12

MONDAY



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24/06/2013
COMPANIES HOUSE

THE AVION CENTRE LIMITED
Company No. 05094625

ABBREVIATED BALANCE SHEET
AS AT 31ST OCTOBER 2012

	Notes	2012	2011
CURRENT ASSETS			
Debtors		-	457,182
		<u>-</u>	<u>457,182</u>
CREDITORS			
Amounts falling due within one year	2	<u>2,690</u>	<u>3,257</u>
NET CURRENT ASSETS		(2,690)	453,925
TOTAL NET ASSETS		£ <u><u>(2,690)</u></u>	£ <u><u>453,925</u></u>
CAPITAL AND RESERVES			
Share Capital	3	100	100
Profit and Loss Account		(2,790)	453,825
Equity Shareholders Funds		£ <u><u>(2,690)</u></u>	£ <u><u>453,925</u></u>

For the year ending 31st October 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies

Approved by the Directors on 31 May 2013
and signed on their behalf by

J S Rees - Director

THE AVION CENTRE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2012**

1 ACCOUNTING POLICIES

Accounting Convention

- a The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)
- b **Property Sales**
Property sales comprises all transactions where exchange of contacts has taken place in the period
- c **Stock**
Stock is evaluated at the lower of cost and net realisable value

2 CREDITORS

	2012	2011
Amounts due within one year		
Trade Creditors	-	-
Accruals and Deferred Income	2,413	2,413
Corporation Tax	277	844
	<u>2,690</u>	<u>3,257</u>

THE AVION CENTRE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2012**

	2012	2011
	£	£
3 SHARE CAPITAL		
Authorised		
25,000 Ordinary A Shares of £1 each	25,000	25,000
25,000 Ordinary B Shares of £1 each	<u>25,000</u>	<u>25,000</u>
	<u>50,000</u>	<u>50,000</u>
 Allotted, Issued and Fully Paid		
50 Ordinary Shares A Shares of £1 each	50	50
50 Ordinary Shares B Shares of £1 each	<u>50</u>	<u>50</u>
	<u>100</u>	<u>100</u>

The share capital of the company is divided into two classes, A and B Each class of shares shall constitute a separate class for the purpose of declaring and paying dividends but, subject to that one exception, all shares shall rank pari passu as if they were one class

4 CONTINGENT LIABILITIES

At 31st October 2012 there were no contingent liabilities

5 CAPITAL COMMITMENTS

At 31st October 2012 there were no capital commitments

6 CONTROL

The company is under common control of Mr JE Morse and Mr JS Rees

7 RELATED PARTY TRANSACTIONS

The amount due from Remor Properties Limited (2011 £456,615), a company under common control of Mr JE Morse & Mr JS Rees, has been written off as in the opinion of the directors it has become irrecoverable