


Company Registration No. 05094288 (England and Wales)

**LM VISION DESIGN CONSULTANCY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

THURSDAY F			
	*L51YAYLF*		
	LD4	03/03/2016	#13
	COMPANIES HOUSE		
		*A50KYGMG*	
	A05	12/02/2016	#30
	COMPANIES HOUSE		

# **LM VISION DESIGN CONSULTANCY LIMITED**

## **CONTENTS**

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	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

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# LM VISION DESIGN CONSULTANCY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Intangible assets	2		285		380
Tangible assets	2		2,297		2,536
			<u>2,582</u>		<u>2,916</u>
<b>Current assets</b>					
Debtors		14,546		14,173	
Cash at bank and in hand		3		7	
		<u>14,549</u>		<u>14,180</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(168,095)</u>		<u>(153,634)</u>	
<b>Net current liabilities</b>			<u>(153,546)</u>		<u>(139,454)</u>
<b>Total assets less current liabilities</b>			<u>(150,964)</u>		<u>(136,538)</u>
<b>Capital and reserves</b>					
Called up share capital	3		50,000		50,000
Profit and loss account			<u>(200,964)</u>		<u>(186,538)</u>
<b>Shareholders' funds</b>			<u>(150,964)</u>		<u>(136,538)</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 February 2016

L Mazzone  
Director



Company Registration No. 05094288

# LM VISION DESIGN CONSULTANCY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 MARCH 2015

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

##### 1.3 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.33% Reducing balance
Fixtures, fittings & equipment	33.33% Reducing balance

##### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2014	475	9,411	9,886
Additions	-	907	907
At 31 March 2015	475	10,318	10,793
<b>Depreciation</b>			
At 1 April 2014	95	6,876	6,971
Charge for the year	95	1,145	1,240
At 31 March 2015	190	8,021	8,211
<b>Net book value</b>			
At 31 March 2015	285	2,297	2,582
At 31 March 2014	380	2,536	2,916

# **LM VISION DESIGN CONSULTANCY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2015**

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<b>3</b>	<b>Share capital</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	50,000 Ordinary shares of £1 each	50,000	50,000
		<u>50,000</u>	<u>50,000</u>