

REGISTERED NUMBER: 05093202 (England and Wales)

Financial Statements for the Period 1 August 2016 to 31 December 2017

for

Invisitech Limited

Contents of the Financial Statements
for the Period 1 August 2016 to 31 December 2017

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

Invisitech Limited

Company Information

for the Period 1 August 2016 to 31 December 2017

DIRECTORS:

Mr D Purdie
V A Purdie
D Purdie

SECRETARY:

Mrs S F Young

REGISTERED OFFICE:

30 Church Road,
Burgess Hill
West Sussex
RH15 9AE

BUSINESS ADDRESS:

8654A SW
96th Street
Ocala
FL 34481

REGISTERED NUMBER:

05093202 (England and Wales)

ACCOUNTANTS:

Keepers Accountancy Ltd
1st Floor
30 Church Road
Burgess Hill
West Sussex
RH15 9AE

Statement of Financial Position
31 December 2017

	Notes	31.12.17 £	£	31.7.16 £	£
FIXED ASSETS					
Intangible assets	5		2,000		5,200
Tangible assets	6		<u>1,798</u>		<u>2,248</u>
			3,798		7,448
CURRENT ASSETS					
Debtors	7	1,954		612	
Cash at bank		<u>-</u>		<u>10,174</u>	
		1,954		10,786	
CREDITORS					
Amounts falling due within one year	8	<u>11,789</u>		<u>20,905</u>	
NET CURRENT LIABILITIES			<u>(9,835)</u>		<u>(10,119)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>(6,037)</u></u>		<u><u>(2,671)</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(6,137)</u>		<u>(2,771)</u>
SHAREHOLDERS' FUNDS			<u><u>(6,037)</u></u>		<u><u>(2,671)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 September 2018 and were signed on its behalf by:

Mr D Purdie - Director

1. **STATUTORY INFORMATION**

Invisitech Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Intellectual property rights is being amortised evenly over its estimated useful life of nil years.

Intellectual property rights

Intellectual property rights are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2.

Notes to the Financial Statements - continued
for the Period 1 August 2016 to 31 December 2017

5. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 August 2016 and 31 December 2017	<u>12,000</u>	<u>20,000</u>	<u>32,000</u>
AMORTISATION			
At 1 August 2016	10,800	16,000	26,800
Charge for period	<u>1,200</u>	<u>2,000</u>	<u>3,200</u>
At 31 December 2017	<u>12,000</u>	<u>18,000</u>	<u>30,000</u>
NET BOOK VALUE			
At 31 December 2017	<u>-</u>	<u>2,000</u>	<u>2,000</u>
At 31 July 2016	<u>1,200</u>	<u>4,000</u>	<u>5,200</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2016 and 31 December 2017	<u>18,580</u>
DEPRECIATION	
At 1 August 2016	16,332
Charge for period	<u>450</u>
At 31 December 2017	<u>16,782</u>
NET BOOK VALUE	
At 31 December 2017	<u>1,798</u>
At 31 July 2016	<u>2,248</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.7.16 £
Trade debtors	1,954	472
VAT	<u>-</u>	<u>140</u>
	<u>1,954</u>	<u>612</u>

Notes to the Financial Statements - continued
for the Period 1 August 2016 to 31 December 2017

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.7.16
	£	£
Trade creditors	802	1,001
Tax	(66)	2,569
Other creditors	-	902
Directors' current accounts	9,253	14,585
Accruals and deferred income	1,800	1,848
	<u>11,789</u>	<u>20,905</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the period ended 31 December 2017 and the year ended 31 July 2016:

	31.12.17	31.7.16
	£	£
Mr D Purdie		
Balance outstanding at start of period	(8,475)	(5,815)
Amounts repaid	(778)	(2,660)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>(9,253)</u>	<u>(8,475)</u>
Mrs S F Young		
Balance outstanding at start of period	(6,110)	(1,024)
Amounts advanced	6,110	-
Amounts repaid	-	(5,086)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>-</u>	<u>(6,110)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.