

COMPANY REGISTRATION NUMBER 05091898

WISE CHOICE WIRING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 APRIL 2016

NOCKELS GEE LLP
Chartered Certified Accountants
5 The Chambers
Vineyard
Abingdon-on-Thames



WISE CHOICE WIRING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2016

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WISE CHOICE WIRING LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		<u>11,380</u>	<u>3,030</u>
		<u>11,380</u>	<u>3,030</u>
CURRENT ASSETS			
Stocks		600	700
Debtors		14,428	7,061
Cash at bank and in hand		<u>12,449</u>	<u>3,038</u>
		27,477	10,799
CREDITORS: Amounts falling due within one year		<u>13,854</u>	<u>10,685</u>
NET CURRENT ASSETS		<u>13,623</u>	<u>114</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,003</u>	<u>3,144</u>
PROVISIONS FOR LIABILITIES		<u>2,276</u>	<u>606</u>
		<u>22,727</u>	<u>2,538</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	2	2
Profit and loss account		<u>22,725</u>	<u>2,536</u>
SHAREHOLDERS' FUNDS		<u>22,727</u>	<u>2,538</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

WISE CHOICE WIRING LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2016

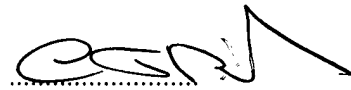
For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

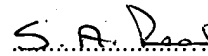
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 29/7/2016, and are signed on their behalf by:


C J Read


Mrs S A Read

Company Registration Number: 05091898

The notes on pages 3 to 4 form part of these abbreviated accounts.

WISE CHOICE WIRING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for work undertaken during the year, exclusive of Value Added Tax.

The amount receivable has been calculated using the revenue recognition principals set out in Application Note G of FRS 5 'Substance of transactions' and UITF40 'Revenue recognition and service contracts', as appropriate.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	10% straight line
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% reducing balance
Motor Vehicles	-	25% reducing balance
Office Equipment	-	25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

WISE CHOICE WIRING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when timing differences reverse, based on current tax rates and laws.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 May 2015	30,000	17,256	47,256
Additions	—	14,449	14,449
Disposals	—	(12,242)	(12,242)
At 30 April 2016	<u>30,000</u>	<u>19,463</u>	<u>49,463</u>
DEPRECIATION			
At 1 May 2015	30,000	14,226	44,226
Charge for year	—	3,920	3,920
On disposals	—	(10,063)	(10,063)
At 30 April 2016	<u>30,000</u>	<u>8,083</u>	<u>38,083</u>
NET BOOK VALUE			
At 30 April 2016	<u>—</u>	<u>11,380</u>	<u>11,380</u>
At 30 April 2015	<u>—</u>	<u>3,030</u>	<u>3,030</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>