

Company number: 05090748

# Helen & Douglas House (Trading) Limited

Report and financial statements  
For the year ended 31 March 2021



SAYER | VINCENT  
○○○○○ | ○○○○○○○○  
●●●●● | ●●●●●●●●  
●●●●● | ●●●●●●●●

# **Helen & Douglas House (Trading) Limited**

## **Contents**

### **For the year ended 31 March 2021**

---

Reference and administrative details .....	1
Directors' annual report .....	2
Independent auditor's report .....	4
Statement of income and retained earnings .....	8
Balance sheet .....	9
Notes to the financial statements .....	10

## **Helen & Douglas House (Trading) Limited**

### **Reference and administrative details**

**For the year ended 31 March 2021**

---

<b>Status</b>	The organisation is a company limited by share capital, incorporated on 1 April 2004.
<b>Company number</b>	05090748
<b>Registered office</b>	14A Magdalen Road Oxford OX4 1RW
<b>Operational address</b>	14A Magdalen Road Oxford OX4 1RW
<b>Directors</b>	C R Periton A M Cooper M M Wildsmith
<b>Solicitors</b>	Coffin Mew Rivergate House Newbury Business Park London Road, Newbury RG14 2PZ
<b>Auditor</b>	Sayer Vincent LLP Chartered Accountants and Statutory Auditor Invicta House 108-114 Golden Lane LONDON EC1Y 0TL

## **Helen & Douglas House (Trading) Limited**

### **Directors' annual report**

**For the year ended 31 March 2021**

---

The directors present their report and the audited financial statements for the year ended 31 March 2021.

### **The directors and their interests**

The following persons served as directors of the company during the year and up to the date of this report:

C R Periton  
A M Cooper  
M M Wildsmith

No director has a beneficial interest in the issued share capital of the company.

### **Principal activities and review**

The principal activity of the company is that of raising funds for the benefit of Helen & Douglas House, a registered charitable company, charity number 1085951.

The results for the period show a deficit of (£10,972) (2019 surplus: £33,707), and as a result there is no value to be gifted to the parent company.

### **Responsibilities of the directors**

The directors are responsible for preparing the directors' annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and accounting estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in operation.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the

## **Helen & Douglas House (Trading) Limited**

### **Directors' annual report**

**For the year ended 31 March 2021**

---

financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Each of the directors confirms that to the best of his/her knowledge there is no information relevant to the audit of which the auditor is unaware. Each of the directors also confirms that he/she has taken all necessary steps to ensure that he/she is aware of all relevant audit information and that this information has been communicated to the auditor.

### **Auditor**

Sayer Vincent LLP was appointed as the company's auditor during the year and has expressed its willingness to continue in that capacity.

The directors' annual report has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the directors on 26 July 2021 and signed on their behalf by



C R Periton  
Director

## Independent auditor's

To the members of

**Helen & Douglas House (Trading) Limited**

---

### Opinion

We have audited the financial statements of Helen & Douglas House (Trading) Limited (the 'company') for the year ended 31 March 2021 which comprise the statement of income and retained earnings, balance sheet and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the company's affairs as at 31 March 2021 and of its loss for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Helen & Douglas House (Trading) Limited's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

## **Independent auditor's**

**To the members of**

**Helen & Douglas House (Trading) Limited**

---

### **Other information**

The other information comprises the information included in the directors' annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the directors' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The directors' annual report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of directors' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' annual report and from the requirement to prepare a strategic report.

## Responsibilities of directors

As explained more fully in the statement of directors' responsibilities set out in the directors' annual report, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

## Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management and the board of directors, which included obtaining and reviewing supporting documentation, concerning the company's policies and procedures relating to:
  - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
  - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the company operates in, focusing on those laws and regulations that had a material effect on the



## Independent auditor's

### To the members of

#### Helen & Douglas House (Trading) Limited

---

financial statements or that had a fundamental effect on the operations of the company from our professional and sector experience.

- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### Use of our report

This report is made solely to the company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Fleur Holden (Senior statutory auditor)

13 September 2021

for and on behalf of Sayer Vincent LLP, Statutory Auditor  
Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

# Helen & Douglas House (Trading) Limited

## Statement of income and retained earnings

For the year ended 31 March 2021

	Note	2021 Total £	2020 Total £
Turnover	2	26,818	58,699
Cost of sales		(24,893)	(23,950)
<b>Gross profit</b>		<b>1,925</b>	<b>34,749</b>
Administrative expenses		(12,897)	(1,042)
<b>(Loss) / profit on ordinary activities before taxation</b>		<b>(10,972)</b>	<b>33,707</b>
Taxation on profit on ordinary activities		-	-
<b>Total comprehensive income</b>		<b>(10,972)</b>	<b>33,707</b>
<b>Retained earnings</b>			
Retained earnings brought forward		8,675	8,675
Total comprehensive income		(10,972)	33,707
Profits distributed to parent under gift aid		-	(33,707)
<b>Retained earnings carried forward</b>		<b>(2,297)</b>	<b>8,675</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. All movements in equity are included within the statement above.

**Helen & Douglas House (Trading) Limited****Balance sheet**

Company no. 05090748

**As at 31 March 2021**

	Note	£	2021 £	£	2020 £
<b>Current assets:</b>					
Inventories	6	-		3,264	
Debtors	7	11,844		39,547	
Cash at bank and in hand		626		573	
		<u>12,470</u>		<u>43,384</u>	
<b>Creditors:</b>					
Amounts falling due within one year	8	14,765		34,707	
				<u>34,707</u>	
<b>Net current (liabilities) / assets</b>			<b>(2,295)</b>		<b>8,677</b>
			<u>(2,295)</u>		<u>8,677</u>
<b>Net (liabilities) / assets</b>			<b>(2,295)</b>		<b>8,677</b>
			<u>(2,295)</u>		<u>8,677</u>
<b>Capital and reserves</b>					
Share capital	9		2		2
Retained earnings			(2,297)		8,675
			<u>(2,297)</u>		<u>8,675</u>
<b>Total reserves</b>			<b>(2,295)</b>		<b>8,677</b>
			<u>(2,295)</u>		<u>8,677</u>

The financial statements were approved by the Board of Directors on 26 July 2021 and signed on behalf of the Board of Directors by:



**C R Periton**  
Director

# Helen & Douglas House (Trading) Limited

## Notes to the financial statements

For the year ended 31 March 2021

### 1 Accounting policies

#### a) Statutory information

Helen & Douglas House (Trading) Ltd is a company limited by share capital and is incorporated in the United Kingdom. The registered office address is 14a Magdalen Road, Oxford, England, OX4 1RW and principal place of business is 14A Magdalen Road, Oxford, OX4 1RW.

#### b) Basis of preparation

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006. The directors have taken advantage of the small entity exemption as noted in FRS 102 section 1A. The financial statements have been prepared on the historical cost basis

#### c) Going concern

The directors consider that there are no material uncertainties about the company's ability to continue as a going concern. This year's trading was significantly affected by the extended closure of the retail units, however there is an expectation that future years will return to pre-pandemic trading levels. The charity will provide support to the trading company until such time that there is sufficient working capital for the trading company to meet its obligations, for example not calling in the intercompany debt owed to the charity.

#### d) Income

Turnover represents net invoiced sales of goods and services, exclusive of VAT. Income is recognised when goods and services have been delivered to customers such that risks and rewards of ownership have transferred to them.

#### e) Inventories

Inventories have been valued at the lower of cost and estimated selling price less cost to sell. In general, cost is determined on a first in first out basis. A provision is made where necessary for obsolete, slow moving and defective stocks.

#### f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### g) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### h) Creditors

Creditors are measured at the transaction price.

### 2 Turnover

Turnover is attributable to the principal activity of the company.

### 3 Profit before tax is stated after charging

	2021 £	2020 £
Auditor's remuneration	1,000	1,000

### 4 Directors' and employees' costs and emoluments

No emoluments are paid to any director.

The company has no employees. All staff are employed by the parent charity and costs are recharged via a management charge.

# Helen & Douglas House (Trading) Limited

## Notes to the financial statements

For the year ended 31 March 2021

### 5 Taxation

Ordinarily all profits are paid to the parent charity by way of a distribution under gift aid and a corresponding tax credit is recorded at the point of the distribution. This was applicable in the prior year however for the current year there is no corporation tax due as a result of a loss being incurred, not because of a distribution under gift aid.

### 6 Inventories

	2021 £	2020 £
Finished goods	-	3,264

### 7 Debtors

	2021 £	2020 £
Other debtors	11,844	39,547

### 8 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,711	-
Accruals	1,000	1,000
Amounts due to parent undertaking	11,054	33,707
	<u>14,765</u>	<u>34,707</u>

### 9 Share capital

The company's share capital at the year end was:

	2021 No.	2020 No.
£1 ordinary shares: Called up, allotted and fully paid	<u>2</u>	<u>2</u>

### 10 Related party transactions

There are no related party transactions to disclose for 2021 (2020: none).

The company has taken advantage of the exemptions not to disclose any transactions with its parent undertaking conferred by FRS 102 on the grounds that the company's results are included in the consolidated results of the parent undertaking.

### 11 Ultimate controlling party

The company's ultimate parent undertaking and controlling party is Helen & Douglas House, a registered charity (number: 1085951) and company limited by guarantee (number: 4120488). Copies of the consolidated financial statements are available from the Charity Commission.