

Company number: 05090748

# Helen & Douglas House (Trading) Limited

Report and financial statements  
For the year ended 31 March 2017



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# Helen & Douglas House (Trading) Limited

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**Helen & Douglas House (Trading) Limited**

**Reference and administrative details**

**For the year ended 31 March 2017**

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<b>Status</b>	The organisation is a company limited by share capital, incorporated on 1 April 2004.
<b>Company number</b>	05090748
<b>Registered office</b>	North Bailey House New Inn Hall Street Oxford OX1 2EA
<b>Operational address</b>	14A Magdalen Road Oxford OX4 1RW
<b>Directors</b>	E A Drew C R Periton J C R Tennent
<b>Solicitors</b>	Withy King North Bailey House New Inn Hall Street Oxford OX1 2EA
<b>Auditor</b>	Sayer Vincent LLP Chartered Accountants and Statutory Auditor Invicta House 108-114 Golden Lane LONDON EC1Y 0TL

## **Helen & Douglas House (Trading) Limited**

### **Directors' annual report**

#### **For the year ended 31 March 2017**

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The directors present their report and the audited financial statements for the year ended 31 March 2017.

### **The directors and their interests**

The following persons served as directors of the company during the year and up to the date of this report:

E A Drew

C R Periton

J C R Tennent

No director has a beneficial interest in the issued share capital of the company.

### **Principal activities and review**

The principal activity of the company is that of raising funds for the benefit of Helen & Douglas House, a registered charitable company, charity number 1085951.

The results for the period show a surplus of £233,964 (2016: £171,283), which the directors have agreed will be gifted to the parent company.

### **Responsibilities of the directors**

The directors are responsible for preparing the directors' annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and accounting estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in operation.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply

## Helen & Douglas House (Trading) Limited

### Directors' annual report

For the year ended 31 March 2017

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with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Each of the directors confirms that to the best of his/her knowledge there is no information relevant to the audit of which the auditor is unaware. Each of the directors also confirms that he/she has taken all necessary steps to ensure that he/she is aware of all relevant audit information and that this information has been communicated to the auditor.

### Auditor

Sayer Vincent LLP was appointed as the company's auditor during the year and has expressed its willingness to continue in that capacity.

The directors' annual report has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the directors on 26 September 2017 and signed on their behalf by



E A Drew  
Director

## Independent auditor's report

To the members of

Helen & Douglas House (Trading) Limited

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### Opinion

We have audited the financial statements of Helen & Douglas House (Trading) Limited (the 'company') for the year ended 31 March 2017 which comprise the profit and loss account, balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the company's affairs as at 31 March 2017 and of its result for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- The directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- The directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## Independent auditor's report

To the members of

Helen & Douglas House (Trading) Limited

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### Other information

The other information comprises the information included in the directors' annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the directors' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements
- The directors' annual report has been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of directors' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' annual report and from the requirement to prepare a strategic report.

## Independent auditor's report

To the members of

Helen & Douglas House (Trading) Limited

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### Responsibilities of directors

As explained more fully in the responsibilities of the directors' statement, set out in the directors' annual report, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

This report is made solely to the company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors



## **Independent auditor's report**

**To the members of**

**Helen & Douglas House (Trading) Limited**

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- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Helen Elliott (Senior statutory auditor)

26 September 2017

for and on behalf of Sayer Vincent LLP, Statutory Auditor

Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

# Helen & Douglas House (Trading) Limited

## Profit and loss account

For the year ended 31 March 2017

	Note	2017 Total £	2016 Total £
Turnover	2	513,293	405,541
Cost of sales		(278,668)	(232,130)
<b>Gross profit</b>		<b>234,625</b>	<b>173,411</b>
Administrative expenses		(661)	(2,128)
<b>Profit on ordinary activities before interest and taxation</b>	3	<b>233,964</b>	<b>171,283</b>
Donation to parent undertaking		(233,964)	(171,283)
<b>Profit on ordinary activities before taxation</b>		<b>-</b>	<b>-</b>
Taxation on profit on ordinary activities		-	-
<b>Profit for the financial year and total comprehensive income</b>		<b>-</b>	<b>-</b>
Accumulated profit at 1 April		8,675	8,675
<b>Accumulated profit at 31 March</b>		<b>8,675</b>	<b>8,675</b>

All of the above results are derived from continuing activities (and includes all comprehensive income). There were no other recognised gains or losses other than those stated above. All movements in equity are included within the statement above.

# Helen & Douglas House (Trading) Limited

## Balance sheet

Company no. 05090748

As at 31 March 2017

	Note	£	2017 £	£	2016 £
<b>Current assets:</b>					
Inventories	6	86,092		99,445	
Debtors	7	768		8,565	
Cash at bank and in hand		2,892		1,717	
		<u>89,752</u>		<u>109,727</u>	
<b>Creditors:</b>					
Amounts falling due within one year	8	81,075		101,050	
		<u>81,075</u>		<u>101,050</u>	
<b>Net current assets</b>			<b>8,677</b>		<b>8,677</b>
<b>Net assets</b>			<b>8,677</b>		<b>8,677</b>
<b>Capital and reserves</b>					
Share capital	9		2		2
Profit and loss account			8,675		8,675
<b>Total reserves</b>			<b>8,677</b>		<b>8,677</b>

The financial statements were approved by the Board of Directors on 26 September 2017 and signed on behalf of the Board of Directors by:



E A Drew  
Director

# Helen & Douglas House (Trading) Limited

## Notes to the financial statements

For the year ended 31 March 2017

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### 1 Accounting policies

#### a) Statutory information

Helen & Douglas House (Trading) Ltd is a company limited by share capital and is incorporated in the United Kingdom. The registered office address is North Bailey House, New Inn Hall Street, Oxford, OX1 2EA and principal place of business is 14A Magdalen Road, Oxford, OX4 1RW.

#### b) Basis of preparation

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006. The directors have taken advantage of the reduced disclosure framework exemptions as noted in FRS 102 section 1.12. The financial statements have been prepared on the historical cost basis.

#### c) Going concern

The directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

#### d) Income

Turnover represents net invoiced sales of goods and services, exclusive of VAT. Income is recognised when goods and services have been delivered to customers such that risks and rewards of ownership have transferred to them.

#### e) Inventories

Inventories have been valued at the lower of cost and estimated selling price less cost to sell. In general, cost is determined on a first in first out basis. A provision is made where necessary for obsolete, slow moving and defective stocks.

#### f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### g) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### h) Creditors

Creditors are measured at the transaction price.

### 2 Turnover

Turnover is attributable to the principal activity of the company.

### 3 Profit before tax is stated after charging:

	2017 £	2016 £
Auditor's remuneration	<u>1,000</u>	<u>1,000</u>

### 4 Directors' and employees' costs and emoluments

No emoluments are paid to any director.

The company has no employees.

## Helen & Douglas House (Trading) Limited

### Notes to the financial statements

**For the year ended 31 March 2017**

#### 5 Taxation

No tax is payable as all profits are paid under gift aid to the parent charity.

#### 6 Inventories

	2017 £	2016 £
Finished goods	<u>86,092</u>	<u>99,445</u>

#### 7 Debtors

	2017 £	2016 £
Other debtors	<u>768</u>	<u>8,565</u>

#### 8 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	136	11,403
Accruals	500	1,300
Amounts due to parent undertaking	<u>80,439</u>	<u>88,347</u>
	<u>81,075</u>	<u>101,050</u>

#### 9 Share capital

The company's share capital at the year end was:

	2017 No.	2016 No.
£1 ordinary shares: Called up, allotted and fully paid	<u>2</u>	<u>2</u>

#### 10 Related party transactions

There are no related party transactions to disclose for 2017 (2016: none).

The company has taken advantage of the exemptions not to disclose any transactions with its parent undertaking conferred by FRS 102 on the grounds that the company's results are included in the consolidated results of the parent undertaking.

#### 11 Ultimate controlling party

The company's ultimate parent undertaking and controlling party is Helen & Douglas House, a registered charity (number: 1085951) and company limited by guarantee (number: 4120488). Copies of the consolidated financial statements are available from the Charity Commission. The company donates available profits to its parent undertaking.