

Registration number 5090631

Saraco's Limited

Abbreviated financial statements

for the period ended 15 April 2007

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Saraco's Limited

**Abbreviated balance sheet
as at 15 April 2007**

		15/04/07		31/03/06	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		126,436		145,352
Tangible assets	2		4,087		5,244
			<u>130,523</u>		<u>150,596</u>
Current assets					
Stocks		36,744		46,426	
Debtors		127,729		60,734	
Cash at bank and in hand		12,326		64,566	
		<u>176,799</u>		<u>171,726</u>	
Creditors amounts falling due within one year	3	(163,678)		(118,415)	
Net current assets			<u>13,121</u>		<u>53,311</u>
Total assets less current liabilities			143,644		203,907
Creditors: amounts falling due after more than one year	4		-		(175,780)
Provisions for liabilities			<u>(68)</u>		<u>(57)</u>
Net assets			<u>143,576</u>		<u>28,070</u>
Capital and reserves					
Called up share capital	5		99		99
Profit and loss account			143,477		27,971
Shareholders' funds			<u>143,576</u>		<u>28,070</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements

Saraco's Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 15 April 2007**

In approving these abbreviated financial statements as directors of the company we hereby confirm

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 15 April 2007 and

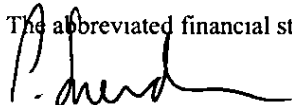
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated financial statements were approved by the Board on 13/4/08 and signed on its behalf by



**P Smerdon
Director**

The notes on pages 3 to 5 form an integral part of these financial statements.

Saraco's Limited

**Notes to the abbreviated financial statements
for the period ended 15 April 2007**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% reducing balance p a
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1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Stock

Stock is valued at the lower of cost and net realisable value

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Saraco's Limited

**Notes to the abbreviated financial statements
for the period ended 15 April 2007**

continued

1.8. Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments, as defined in FRS 25, Financial Instruments Disclosure and Presentation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2006	181,690	7,617	189,307
Additions	-	282	282
At 15 April 2007	<u>181,690</u>	<u>7,899</u>	<u>189,589</u>
Depreciation and Provision for diminution in value			
At 1 April 2006	36,338	2,373	38,711
Charge for period	18,916	1,439	20,355
At 15 April 2007	<u>55,254</u>	<u>3,812</u>	<u>59,066</u>
Net book values			
At 15 April 2007	<u>126,436</u>	<u>4,087</u>	<u>130,523</u>
At 31 March 2006	<u>145,352</u>	<u>5,244</u>	<u>150,596</u>
 3. Creditors' amounts falling due within one year		15/04/07 £	31/03/06 £
Creditors include the following			
Secured creditors		<u>64,119</u>	<u>17,161</u>
 4. Creditors: amounts falling due after more than one year		15/04/07 £	31/03/06 £
Creditors include the following			
Instalments repayable after more than five years		-	107,140
Secured creditors		<u>-</u>	<u>175,780</u>

Saraco's Limited

**Notes to the abbreviated financial statements
for the period ended 15 April 2007**

continued

5. Share capital	15/04/07	31/03/06
	£	£
Authorised equity		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid equity		
99 Ordinary shares of £1 each	99	99
	<u> </u>	<u> </u>

6 Transactions with directors

The following directors had interest free loans during the period. The movements on these loans are as follows

	Amount owing		Maximum
	15/04/07	31/03/06	in period
	£	£	£
G Ahmed	4,663	-	4,663
	<u> </u>	<u> </u>	<u> </u>

7. Ultimate parent undertaking

From 16 April 2007 the immediate parent undertaking is Admenta Holdings Limited, a company incorporated in England and Wales, and the ultimate parent undertaking is Franz Haniel & Cie GmbH, a company incorporated in Germany