

REGISTERED NUMBER 05089974 (England and Wales)

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2010

FOR
SOCIAL ENTERPRISE YORKSHIRE & THE HUMBER
CIC LIMITED

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**SOCIAL ENTERPRISE YORKSHIRE & THE HUMBER
CIC LIMITED (REGISTERED NUMBER. 05089974)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2010**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 9

**SOCIAL ENTERPRISE YORKSHIRE & THE HUMBER
CIC LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2010**

DIRECTORS

N D Berry
G M Dunne
A Hignett
C F Harrison
N King
P Denison
M O Powell
Ms K A Sowerby BSc, PGdip
D S Thornett

SECRETARY

G M Dunne

REGISTERED OFFICE

Suite D10
Josephs Well
Hanover Walk
Leeds
West Yorkshire
LS3 1AB

BUSINESS ADDRESS

Angels Wing II
Whitehouse Street
Leeds
West Yorkshire
LS10 1AD

REGISTERED NUMBER

05089974 (England and Wales)

ACCOUNTANTS:

Thomas Coombs & Son
Chartered Accountants
Century House
29 Clarendon Road
Leeds
West Yorkshire
LS2 9PG

BANKERS

Unity Trust Bank plc
Nine Brindleyplace
Birmingham
B1 2HB

**SOCIAL ENTERPRISE YORKSHIRE & THE HUMBER
CIC LIMITED (REGISTERED NUMBER. 05089974)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2010**

The directors present their report with the financial statements of the company for the year ended 31st March 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of representing, promoting and connecting social enterprise in the region

Social Enterprise Yorkshire & The Humber exists to

- Develop a Regional Network of social enterprises
- Provide a single information portal for social enterprise
- Represent the sector
- Lobby on behalf of the sector
- Undertake research on the needs and nature of the sector
- Help create new markets for social enterprise
- Raise public and institutional understanding of social enterprise
- Mainstream social enterprise within society

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements

DIRECTORS

The directors during the year under review were

N D Berry
G M Dunne
A Hignett
C F Harrison
N King
P Denison
M O Powell
Ms K A Sowerby BSc PGdip
D S Thornett

The directors holding office at 31st March 2010 did not hold any beneficial interest in the issued share capital of the company at 1st April 2009 or 31st March 2010

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



P Denison - Director

2nd December 2010

**SOCIAL ENTERPRISE YORKSHIRE & THE HUMBER
CIC LIMITED (REGISTERED NUMBER 05089974)**

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2010**

		2010	2009
	Notes	£	as restated £
TURNOVER		191,375	88 833
Administrative expenses		<u>186,113</u>	<u>55,118</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	5,262	33,715
Tax on profit on ordinary activities	4	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>5,262</u></u>	<u><u>33,715</u></u>

The notes form part of these financial statements

**SOCIAL ENTERPRISE YORKSHIRE & THE HUMBER
CIC LIMITED (REGISTERED NUMBER 05089974)**

**BALANCE SHEET
31ST MARCH 2010**

		2010		2009 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	6		3,904		-
CURRENT ASSETS					
Debtors	7	32,175		25,210	
Cash at bank		13,100		64,522	
		<u>45,275</u>		<u>89,732</u>	
CREDITORS					
Amounts falling due within one year	8	<u>1,175</u>		<u>46,990</u>	
NET CURRENT ASSETS			<u>44,100</u>		<u>42,742</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>48,004</u>		<u>42,742</u>
CAPITAL AND RESERVES					
Called up share capital	9		10,000		10,000
Profit and loss account	10		<u>38,004</u>		<u>32,742</u>
SHAREHOLDERS' FUNDS			<u>48,004</u>		<u>42,742</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company

The notes form part of these financial statements

**SOCIAL ENTERPRISE YORKSHIRE & THE HUMBER
CIC LIMITED (REGISTERED NUMBER 05089974)**

**BALANCE SHEET - continued
31ST MARCH 2010**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 2nd December 2010 and were signed on its behalf by



P Denison - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Grant income

All grants are accounted for when receivable, as long as they are capable of financial measurement

Income is recognised as the company becomes entitled to the relevant income through performance or other criteria. Accordingly in the case of projects where income is based on expenditure incurred any excess of income received over expenditure is credited to deferred income within the balance sheet

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 STAFF COSTS

	2010	2009 as restated
	£	£
Wages and salaries	48,561	-
Social security costs	5,694	-
Other pension costs	3,654	-
	<u>57,909</u>	<u>-</u>

The average monthly number of employees during the year was as follows

	2010	2009 as restated
Support and delivery staff	<u>2</u>	<u>-</u>

Reimbursed expenses, which are all subject to the company's processes of internal controls, do not form part of the remuneration and are not included above

The directors received no remuneration from the company during the current or previous year

**SOCIAL ENTERPRISE YORKSHIRE & THE HUMBER
CIC LIMITED (REGISTERED NUMBER: 05089974)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2010**

3 OPERATING PROFIT

The operating profit is stated after charging

	2010	2009 as restated
	£	£
Depreciation - owned assets	<u>1,658</u>	<u>-</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

4 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31st March 2010 nor for the year ended 31st March 2009

The directors consider that the surpluses of the company are not subject to UK corporation tax

5 PRIOR YEAR ADJUSTMENT

A review of the accounting records during the year identified incorrect recognition of income and understatement of creditors and debtors as at 31st March 2009. The net effect of the adjustments to the 31st March 2009 balance sheet was to increase creditors by £46,990 and increase debtors by £25,210. The net surplus for 2009 was reduced by £21,780.

6 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	<u>5,562</u>
At 31st March 2010	<u>5,562</u>
DEPRECIATION	
Charge for year	<u>1,658</u>
At 31st March 2010	<u>1,658</u>
NET BOOK VALUE	
At 31st March 2010	<u>3,904</u>

**SOCIAL ENTERPRISE YORKSHIRE & THE HUMBER
CIC LIMITED (REGISTERED NUMBER 05089974)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2010**

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009 as restated
	£	£
Trade debtors	<u>32,175</u>	<u>25,210</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009 as restated
	£	£
Trade creditors	-	36,413
Other creditors	<u>1,175</u>	<u>10,577</u>
	<u>1,175</u>	<u>46,990</u>

9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010	2009 as restated
			£	£
10 000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

**SOCIAL ENTERPRISE YORKSHIRE & THE HUMBER
CIC LIMITED (REGISTERED NUMBER 05089974)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2010**

10 RESERVES

	Profit and loss account £
At 1st April 2009	32,742
Profit for the year	5,262
At 31st March 2010	<u>38,004</u>

	Unrestricted	RDA	Capacity Builders	Total
Restated Brought Forward	18,626	(253)	14,369	32,742
Fixed assets to general fund	3,904	-	(3,904)	-
Management fees	6,500	-	(6,500)	-
Profit / (Loss)	<u>8,974</u>	<u>253</u>	<u>(3,965)</u>	<u>5,262</u>
Balance Carried Forward	<u>38,004</u>	<u>-</u>	<u>-</u>	<u>38,004</u>

11 RELATED PARTY DISCLOSURES

A number of the directors are connected to transactions of the company through their employment with other organisations although they have no direct beneficial interest in these agreements

In particular, Paula Denison is on the committee of management in Social Enterprise Support Centre Limited. During the year staff and office costs of £82,138 were recharged at cost from Social Enterprise Support Centre Limited.

N King is a director of Community Economic Regeneration Team Limited and during the year £41,795 was paid to that company in connection to a Learning Visits Programme project and other activities. The amounts were charged on normal commercial terms.

12 POST BALANCE SHEET EVENTS

With effect from 1st April 2010 the company ceased operating and the activities of the company were continued by SEYH Limited.