

Registered no. 5089541

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**BARRACUDA SEARCH LIMITED**

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**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2007**



**jwpcreers**  
CHARTERED ACCOUNTANTS

# **BARRACUDA SEARCH LIMITED**

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# BARRACUDA SEARCH LIMITED

## ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2007

	Note	2007 £	2006 £
<b>FIXED ASSETS</b>	2		
Intangible assets		-	594
Tangible assets		5,063	4,778
		<u>5,063</u>	<u>5,372</u>
<b>CURRENT ASSETS</b>			
Debtors		199,340	127,707
Cash at bank and in hand		199,691	62,335
		<u>399,031</u>	<u>190,042</u>
<b>CREDITORS</b>			
Amounts falling due within one year		132,702	60,098
<b>NET CURRENT ASSETS</b>		<u>266,329</u>	<u>129,944</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		271,392	135,316
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	-	(50,997)
<b>NET ASSETS</b>		<u>271,392</u>	<u>84,319</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	3	3
Profit and loss account		271,389	84,316
<b>SHAREHOLDERS' FUNDS</b>		<u>271,392</u>	<u>84,319</u>

# BARRACUDA SEARCH LIMITED

## ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2007 (CONT)

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year

The directors acknowledge their responsibilities for

- i ensuring that the company keeps accounting records which comply with section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

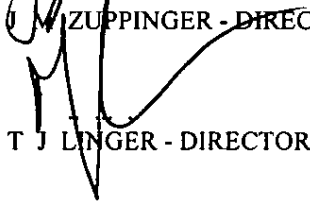
The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These abbreviated accounts were approved by the board on  
ON BEHALF OF THE BOARD

18/12/07

  
P J JONES - DIRECTOR

  
T J LINGER - DIRECTOR

  
T J LINGER - DIRECTOR

The annexed notes form part of these financial statements

# **BARRACUDA SEARCH LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007**

### **1 ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

#### **Turnover**

The company's turnover represents the value, excluding Value Added Tax, of recruitment fees and expenses relating to the year. Income is recognised in accordance with the stage of completion of individual contracts

#### **Basis of Preparation of Financial Statements**

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective January 2005) under the historical cost convention

The effect of events in relation to the year ended 30 September 2007 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 30 September 2007 and of the results for the year ended on that date

#### **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Computer & Office Equipment	- 20% per annum on reducing balance
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#### **Intangible Fixed Assets**

Relate to the acquisition of Database Records which are amortised through the profit and loss account in equal annual instalments over the estimated useful life of 3 years

#### **Deferred Taxation**

Deferred taxation is accounted for in accordance with the requirements of paragraphs 9.3 to 9.11 of the Financial Reporting Standard for Smaller Entities (effective January 2005)

# BARRACUDA SEARCH LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007 (CONT)

### 2 FIXED ASSETS

	Intangible fixed assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 October 2006	2,374	7,881	10,255
Additions	-	1,551	1,551
Revaluations	-	-	-
Disposals	-	-	-
Intra group transfers	-	-	-
Impairment loss	-	-	-
At 30 September 2007	<u>2,374</u>	<u>9,432</u>	<u>11,806</u>
<b>Depreciation</b>			
At 1 October 2006	1,780	3,104	4,884
Charge for the year	594	1,265	1,859
Disposals	-	-	-
Revaluations	-	-	-
Intra group transfers	-	-	-
Impairment loss	-	-	-
At 30 September 2007	<u>2,374</u>	<u>4,369</u>	<u>6,743</u>
<b>Net book value</b>			
At 30 September 2007	<u>-</u>	<u>5,063</u>	<u>5,063</u>
<i>At 30 September 2006</i>	<u>594</u>	<u>4,778</u>	<u>5,372</u>

### 3 CREDITORS

At 30 September 2007, liabilities amounting to £NIL (2006 - £3,064) were secured

# BARRACUDA SEARCH LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007 (CONT)

### 4 SHARE CAPITAL

	2007 £	2006 £
Authorised		
100 Ordinary shares of £1 each	-	100
67 'A' Shares of £1 each	67	-
33 'B' Shares of £1 each	33	-
	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	-	3
2 'A' Shares of £1 each	2	-
1 'B' Shares of £1 each	1	-
	<u>3</u>	<u>3</u>

On 12th March 2007, by Ordinary resolution, the company's authorised share capital of 100 ordinary shares of £1 each was re-designated into 67 'A' shares of £1 each and 33 'B' shares of £1 each. The issued share capital at that date therefore became 2 'A' shares and 1 'B' share as detailed above.