

Company Registration No. 5088162 (England and Wales)

WATERWERKZ LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 2004

Berg Kaprow Lewis LLP
Chartered Accountants
London



WATERWERKZ LIMITED

COMPANY INFORMATION

Directors	Siobhan Green	(Appointed 31 March 2004)
	Adam Green	(Appointed 31 March 2004)
	Steven Jenkins	(Appointed 17 May 2005)
	Steven Douglas	(Appointed 17 May 2005)

Secretary	<i>Dominic Fitzpatrick</i>
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Company number	5088162
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Registered office	35 Ballards Lane London N3 1XW
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Accountants	Berg Kaprow Lewis LLP Chartered Accountants 35 Ballards Lane London N3 1XW
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Business address	50 Louisville Road London SW17 8RW
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WATERWERKZ LIMITED

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WATERWERKZ LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2004

The directors present their report and financial statements for the period ended 30 November 2004.

Principal activities

The principal activity of the company was that of the manufacture of machinery.

Directors

The following directors have held office since 31 March 2004:

Siobhan Green	(Appointed 31 March 2004)
Adam Green	(Appointed 31 March 2004)
Steven Jenkins	(Appointed 17 May 2005)
Steven Douglas	(Appointed 17 May 2005)

Directors' interests

	Ordinary shares of £ 1 each	
	30 November 2004	31 March 2004
Siobhan Green	-	-
Adam Green	2,000	2,000

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Adam Green

Director

17-9-2005

WATERWERKZ LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 30 NOVEMBER 2004

		Period ended 30 November 2004 £
	Notes	
Administrative expenses		(9,610)
Operating loss	2	(9,610)
Other interest receivable and similar income		17
Loss on ordinary activities before taxation		(9,593)
Tax on loss on ordinary activities	3	-
Loss on ordinary activities after taxation	9	(9,593)

WATERWERKZ LIMITED

BALANCE SHEET AS AT 30 NOVEMBER 2004

	Notes	2004 £	£
Fixed assets			
Intangible assets	4		3,939
Tangible assets	5		835
			<hr/> 4,774
Current assets			
Debtors	6	1,404	
Cash at bank and in hand		3,008	
		<hr/> 4,412	
Creditors: amounts falling due within one year	7	(16,779)	
Net current liabilities			<hr/> (12,367)
Total assets less current liabilities			<hr/> (7,593)
Capital and reserves			
Called up share capital	8		2,000
Profit and loss account	9		(9,593)
Shareholders' funds			<hr/> (7,593)

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 17-9-2005.



Adam Green
Director

WATERWERKZ LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 NOVEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing balance
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2 Operating loss 2004 £

Operating loss is stated after charging:

Amortisation of intangible assets	438
Depreciation of tangible assets	278
	<u>716</u>

3 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

4 Intangible fixed assets

	Patents £
Cost	
At 31 March 2004	-
Additions	4,377
	<u>4,377</u>
At 30 November 2004	4,377
Amortisation	
At 31 March 2004	-
Charge for the period	438
	<u>438</u>
At 30 November 2004	438
Net book value	
At 30 November 2004	3,939
	<u>3,939</u>
At 30 March 2004	-
	<u>-</u>

WATERWERKZ LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 NOVEMBER 2004

5 Tangible fixed assets

Plant and machinery etc

	£
Cost	
At 31 March 2004	-
Additions	1,113
	<hr/>
At 30 November 2004	1,113
	<hr/>
Depreciation	
At 31 March 2004	-
Charge for the period	278
	<hr/>
At 30 November 2004	278
	<hr/>
Net book value	
At 30 November 2004	835
	<hr/>

6 Debtors

2004
£

Other debtors	1,404
	<hr/>

7 Creditors: amounts falling due within one year

2004
£

Other creditors	16,779
	<hr/>

8 Share capital

2004
£

Authorised	
10,000 Ordinary shares of £1 each	10,000
	<hr/>
Allotted, called up and fully paid	
2,000 Ordinary shares of £1 each	2,000
	<hr/>

WATERWERKZ LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE PERIOD ENDED 30 NOVEMBER 2004**

9 Statement of movements on profit and loss account

**Profit and
loss
account
£**

Retained loss for the period

(9,593)

10 Control

The company is under the control of A Green, a director.