

REGISTERED NUMBER. 5088162 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

FOR

WATERWERKZ LIMITED

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COMPANIES HOUSE

WATERWERKZ LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

WATERWERKZ LIMITED**ABBREVIATED BALANCE SHEET**
31 DECEMBER 2006

	Notes	£ 2006	£ 2005
FIXED ASSETS			
Intangible assets	2	146,144	70,880
Tangible assets	3	1,276	679
		<u>147,420</u>	<u>71,559</u>
CURRENT ASSETS			
Debtors		3,776	3,163
Cash at bank		296,842	26,011
		<u>300,618</u>	<u>29,174</u>
CREDITORS			
Amounts falling due within one year		12,858	3,879
NET CURRENT ASSETS		<u>287,760</u>	<u>25,295</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>435,180</u>	<u>96,854</u>
CREDITORS			
Amounts falling due after more than one year		80,381	129,967
NET ASSETS/(LIABILITIES)		<u><u>354,799</u></u>	<u><u>(33,113)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2,805	2,000
Share premium		534,195	-
Profit and loss account		(182,201)	(35,113)
SHAREHOLDERS' FUNDS		<u><u>354,799</u></u>	<u><u>(33,113)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 25 October 2007 and were signed on its behalf by

A L Green - Director



The notes form part of these abbreviated accounts

WATERWERKZ LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows

10 Years

Tangible fixed assets

Depreciation is calculated so as to write off cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% reducing balance

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006	72,666
Additions	98,949
At 31 December 2006	171,615
AMORTISATION	
At 1 January 2006	1,786
Charge for year	23,685
At 31 December 2006	25,471
NET BOOK VALUE	
At 31 December 2006	146,144
At 31 December 2005	70,880

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006	1,210
Additions	1,023
At 31 December 2006	2,233
DEPRECIATION	
At 1 January 2006	531
Charge for year	426
At 31 December 2006	957
NET BOOK VALUE	
At 31 December 2006	1,276
At 31 December 2005	679

WATERWERKZ LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
FOR THE YEAR ENDED 31 DECEMBER 2006**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2006 £	2005 £
7,195 (2005 - 10,000)	Ordinary shares	1	7,195	10,000
2,107	A Ordinary shares	1	2,107	-
698	B Ordinary shares	1	698	-
			<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
NIL (2005 - 2,000)	Ordinary shares	1	-	2,000
2,107	A Ordinary shares	1	2,107	-
698	B Ordinary shares	1	698	-
			<u>2,805</u>	<u>2,000</u>

The following fully paid shares were allotted during the year at a premium as shown below

107 A Ordinary shares shares of 1 each at 327.05 per share
698 B Ordinary shares shares of 1 each at 716.34 per share

5 RELATED PARTY DISCLOSURES

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8