

BRITISH ASSOCIATION FOR CARDIOVASCULAR PREVENTION AND REHABILITATION

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

Company no 5086964

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BRITISH ASSOCIATION FOR CARDIOVASCULAR PREVENTION AND REHABILITATION

CONTENTS	PAGE
Legal and administrative information	1
Report of the trustees	2 - 3
Report of the independent examiner	4 - 5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8
Incoming resources and expenditure	9 - 10

BRITISH ASSOCIATION FOR CARDIOVASCULAR PREVENTION AND REHABILITATION

TRUSTEES

Dr Scott Murray - President
Mrs Jo Hayward - Secretary
Mrs Annie Holden - Treasurer

PRINCIPAL OFFICE

9 Fitzroy Square
London
W1T 5HW

INDEPENDENT EXAMINER

AEL Markhams Ltd
201 Haverstock Hill
London
NW3 4QG

Charity number
1135639

BRITISH ASSOCIATION FOR CARDIOVASCULAR PREVENTION AND REHABILITATION

Report of the Trustees for the year ended 31st March 2018

The Trustees present their report along with the financial statements for the year ended 31st March 2018.

Constitution and objects

British Association for Cardiovascular Prevention and Rehabilitation is a company limited by guarantee without share capital, incorporated on 29th March 2004. BACPR was constituted on 11th September 1993 and is a registered charity no 1031354.

The objects of the charity are:-

- (i) The relief of sickness of persons suffering from diseases of the heart and circulation.
- (ii) To undertake and promote, in relation to diseases of the heart and circulation, preventions, rehabilitation, education and medical and scientific research.

Financial review

Total income for the year ended 31st March 2018 was £417,223 (2017 = £431,417)

Total expenditure for the year ended 31st March 2018 was £438,869 (2017 = £403,383)

Expenditure exceeded income by £21,646 (2017 = Surplus £28,034)

Funds held on deposit increased from £333,063 to £339,780

Investment powers and policy

Under its memorandum of Association the charity has the power to invest in any way the trustees wish.

The trustees, having regard to the liquidity requirements of operating the charity have maintained a policy of keeping available funds in interest bearing deposit accounts.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity at a level which provides sufficient funds to cover management and administration and support costs.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Trustees' responsibilities in relation to financial statements

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for that period. In preparing those accounts, the Trustees are required to:

- * select suitable accounting policies and apply them consistently,
- * make judgements and estimates that are reasonable and prudent,
- * state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with the Charities Acts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BRITISH ASSOCIATION FOR CARDIOVASCULAR PREVENTION AND REHABILITATION

Report of the Trustees for the year ended 31st March 2018

continued

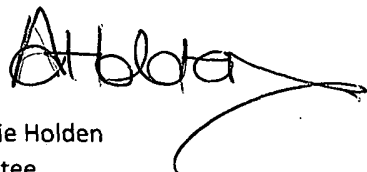
Statement as to disclosure of information to auditors

So far as the trustees are aware, there is no relevant information (as defined by Section 234ZA of the Companies Act 1985) of which the charitable company's auditors are unaware and each trustee has taken all the steps they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

Auditors

The auditors, AEL Markhams Ltd, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

Approved by the Board of Trustees on **12 August** 2018 and signed on their behalf by:-

A handwritten signature in black ink, appearing to read 'Annie Holden', with a long, sweeping horizontal line extending to the right.

Annie Holden
Trustee

REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF
BRITISH ASSOCIATION FOR CARDIOVASCULAR PREVENTION AND REHABILITATION
(A COMPANY LIMITED BY GUARANTEE)

Independent examiner's report to the trustees of British Association of Cardiovascular Prevention and Rehabilitation

We report on the accounts of the company for the year ended 31st March 2018, which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 1993 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and we are qualified to undertake the examination by being a qualified members of the Institute of Chartered Accountants in England and Wales.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented by those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF
BRITISH ASSOCIATION FOR CARDIOVASCULAR PREVENTION AND REHABILITATION
(A COMPANY LIMITED BY GUARANTEE)

continued

Independent examiners statement

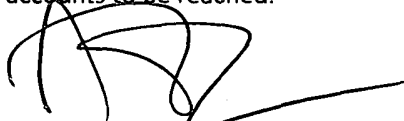
In connection with our examination, no matter has come to our attention;

(1) which gives us reasonable cause to believe that in any material respect the requirements;

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



AEL Markhams Ltd
Chartered Accountants and
Registered Auditors
201 Haverstock Hill
London NW3 4QG

Date: 13 August 2018

BRITISH ASSOCIATION FOR CARDIOVASCULAR PREVENTION AND REHABILITATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2018

	Notes Page	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
Incoming resources	9				
Education fund			275,164	275,164	299,518
Conference fund		106,981		106,981	93,017
Members' fund		35,078		35,078	38,882
Total incoming resources		<u>142,058</u>	<u>275,164</u>	<u>417,223</u>	<u>431,417</u>
Resources expended	10				
Education fund			275,334	275,334	284,505
Conference fund		109,937		109,937	63,475
Members' fund		53,598		53,598	55,403
Total resources expended		<u>163,534</u>	<u>275,334</u>	<u>438,869</u>	<u>403,383</u>
Net incoming resources for the year		-21,476	-170	-21,646	28,034
Total funds brought forward		161,956	195,271	357,227	329,193
Total funds carried forward		<u>140,480</u>	<u>195,101</u>	<u>335,581</u>	<u>357,227</u>

The Statement of Financial Activities include all the gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All the above amounts relate to continuing services

The notes on page 8 form part of the financial statements

BRITISH ASSOCIATION FOR CARDIOVASCULAR PREVENTION AND REHABILITATION

BALANCE SHEET

31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	<u>1</u>	<u>1</u>
Current assets			
Cash at bank and in hand		339,780	333,062
Prepayments		<u>-</u>	<u>32,864</u>
		<u>339,780</u>	<u>365,926</u>
Creditors - amounts falling due within one year		4,200	8,700
Net current assets		<u>335,580</u>	<u>357,226</u>
Total net assets		<u>£ 335,581</u>	<u>£ 357,227</u>
Funds			
Restricted funds		195,101	195,271
Unrestricted funds		<u>140,480</u>	<u>161,956</u>
		<u>£ 335,581</u>	<u>£ 357,227</u>

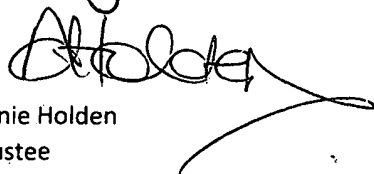
For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Board of Trustees and authorised for issue on 12 August 2018 and signed on their behalf by:-


Annie Holden
Trustee

The notes on page 8 form part of the financial statements

BRITISH ASSOCIATION FOR CARDIOVASCULAR PREVENTION AND REHABILITATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

1 Principle accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities. In preparing the financial statements the charity follows best practice laid down in the Statement of Recommended Practice - Accounting and Reporting.

Incoming resources

Income is accounted for in the period in which it is received.

Resources expended

Expenditure is included on an accruals basis.

Tangible fixed assets

Depreciation is provided for as follows:-

Fixtures and fittings - 15% on cost

2 Tangible fixed assets

**Fixed
Assets**

Cost

At 1st April 2017 and 31st March 2018

9,670

Depreciation

At 1st April 2017

9,669

Charge for the year

-

At 31st March 2018

£ 9,669

Net book value

31st March 2018

£ 1

31st March 2017

£ 1

3 Creditors

2018 2017

Amounts falling due within one year

Trade creditors

£ 4,200 £ 4,200

4 Funds

Unrestricted funds

Comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds

Comprise those funds which have been given for a particular purpose and that restricted fund must be used wholly for that charitable object. The restricted funds in operation at 31st March 2018 were:-

(i) Education account

These notes form part of the financial statements

BRITISH ASSOCIATION FOR CARDIOVASCULAR PREVENTION AND REHABILITATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2018

	2018		2017	
	£	£	£	£
INCOME				
BACPR EDUCATION FUND				
Course income		275,164		299,518
CONFERENCE FUND				
Registration	65,793		51,992	
Sponsorship and exhibitors	<u>41,188</u>		<u>41,025</u>	
		106,981		93,017
MEMBERS FUND				
Membership fees	30,395		33,090	
EPG income	3,230		4,442	
Miscellaneous income	<u>1,454</u>		<u>1,350</u>	
		<u>35,078</u>		<u>38,882</u>
		417,223		431,417
EXPENSES				
Resources expended (page 10)		438,869		403,383
Net outgoing/incoming resources for the year	£	<u><u>-21,646</u></u>	£	<u><u>28,034</u></u>

These notes form part of the financial statements

BRITISH ASSOCIATION FOR CARDIOVASCULAR PREVENTION AND REHABILITATION

RESOURCES EXPENDED

FOR THE YEAR ENDED 31 MARCH 2018

	2018		2017	
	£	£	£	£
EXPENDITURE				
BACPR EDUCATION FUND				
General costs				
ACPICR fees	10,526		6,155	
Course expenses	66,826		74,789	
Tutor travel, subsistence and accommodation	39,661		39,951	
Tutor fees	<u>72,684</u>		<u>78,426</u>	
		189,697		199,321
Project costs				
Tutor fees and expenses		2,809		2,471
EDUCATION ADMINISTRATION COSTS				
Office rental	9,504		12,181	
Office expenses	11,228		11,795	
Advertising and website	473		400	
Salaries	<u>61,624</u>		<u>58,337</u>	
		82,829		82,713
CONFERENCE FUND				
Administration and speakers expenses	37,759		19,419	
Venue	<u>72,178</u>		<u>44,056</u>	
		109,937		63,475
MEMBERS FUND				
Administration	28,346		28,249	
Council and staff costs (incl Strategy Day)	10,188		9,116	
Professional fees	4,200		4,200	
Web development and IT costs	4,204		1,982	
Projects	1,973		1,793	
Connect newsletter	3,575		4,520	
BCS Conference	908		445	
EPG expenses	205		-	
Travel awards - 2016/17	-		1,500	
Travel awards - prior years	-		3,542	
Other expenses	<u>-</u>		<u>56</u>	
		53,598		55,403
	<u>£</u>	<u>438,869</u>	<u>£</u>	<u>403,383</u>