

BRITISH ASSOCIATION FOR CARDIOVASCULAR PREVENTION AND REHABILITATION

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

Company no 5086964

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BRITISH ASSOCIATION FOR CARDIOVASCULAR PREVENTION AND REHABILITATION

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BRITISH ASSOCIATION FOR CARDIOVASCULAR PREVENTION AND REHABILITATION

TRUSTEES

Professor Susan Dawkes - President

Dr Caroline Deighan - Secretary

Mrs Gillian Farthing - Treasurer

PRINCIPAL OFFICE

9 Fitzroy Square

London

W1T 5HW

INDEPENDENT EXAMINER

AEL Markhams Ltd

201 Haverstock Hill

London

NW3 4QG

Charity number

1135639

BRITISH ASSOCIATION FOR CARDIOVASCULAR PREVENTION AND REHABILITATION

Report of the Trustees for the year ended 31st March 2020

The Trustees present their report along with the financial statements for the year ended 31st March 2020.

Constitution and objects

British Association for Cardiovascular Prevention and Rehabilitation is a company limited by guarantee without share capital, incorporated on 29th March 2004. BACPR was constituted on 11th September 1993 and is a registered charity no 1031354.

The objects of the charity are:-

- (i) The relief of sickness of persons suffering from diseases of the heart and circulation.
- (ii) To undertake and promote, in relation to diseases of the heart and circulation, preventions, rehabilitation, education and medical and scientific research.

Financial review

Total income for the year ended 31st March 2019 was £463,435 (2019 = £418,429)

Total expenditure for the year ended 31st March 2020 was £454,475 (2019 = £451,338)

Income exceeded expenditure by £8,961 (2019 = Deficit £32,909)

Funds held on deposit increased from £281,516 to £290,315

Investment powers and policy

Under its memorandum of Association the charity has the power to invest in any way the trustees wish.

The trustees, having regard to the liquidity requirements of operating the charity have maintained a policy of keeping available funds in interest bearing deposit accounts.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity at a level which provides sufficient funds to cover management and administration and support costs.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Trustees' responsibilities in relation to financial statements

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for that period. In preparing those accounts, the Trustees are required to:

- * select suitable accounting policies and apply them consistently,
- * make judgements and estimates that are reasonable and prudent,
- * state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with the Charities Acts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BRITISH ASSOCIATION FOR CARDIOVASCULAR PREVENTION AND REHABILITATION

Report of the Trustees for the year ended 31st March 2020
continued

Statement as to disclosure of information to auditors

So far as the trustees are aware, there is no relevant information (as defined by Section 234ZA of the Companies Act 1985) of which the charitable company's auditors are unaware and each trustee has taken all the steps they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

Auditors

The auditors, AEL Markhams Ltd, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

Approved by the Board of Trustees on

June 29th

2020 and signed on their behalf by:-

G. Farthing

Gillian Farthing
Trustee

**REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF
BRITISH ASSOCIATION FOR CARDIOVASCULAR PREVENTION AND REHABILITATION
(A COMPANY LIMITED BY GUARANTEE)**

Independent examiner's report to the trustees of British Association of Cardiovascular Prevention and Rehabilitation

We report on the accounts of the company for the year ended 31st March 2020, which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 1993 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and we are qualified to undertake the examination by being a qualified members of the Institute of Chartered Accountants in England and Wales.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented by those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF
BRITISH ASSOCIATION FOR CARDIOVASCULAR PREVENTION AND REHABILITATION
(A COMPANY LIMITED BY GUARANTEE)**

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**REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF
BRITISH ASSOCIATION FOR CARDIOVASCULAR PREVENTION AND REHABILITATION**

(A COMPANY LIMITED BY GUARANTEE)

continued

Independent examiners statement

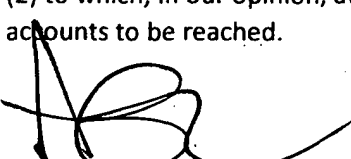
In connection with our examination, no matter has come to our attention;

(1) which gives us reasonable cause to believe that in any material respect the requirements;

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



AEL Markhams Ltd
Chartered Accountants and
Registered Auditors
201 Haverstock Hill
London NW3 4QG

Date: **30.6.2020**

BRITISH ASSOCIATION FOR CARDIOVASCULAR PREVENTION AND REHABILITATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2020

	Notes Page	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Incoming resources	9				
Education fund			300,611	300,611	288,951
Conference fund		119,140		119,140	90,804
Members fund		43,684		43,684	38,674
Total incoming resources		162,824	300,611	463,435	418,429
Resources expended	10				
Education fund			297,215	297,215	293,878
Conference fund		106,944		106,944	92,332
Members fund		50,315		50,315	65,128
Total resources expended		157,259	297,215	454,475	451,338
Net incoming resources for the year		5,565	3,396	8,961	-32,909
Total funds brought forward		112,497	190,175	302,672	335,581
Total funds carried forward		118,062	193,571	311,633	302,672

The Statement of Financial Activities include all the gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All the above amounts relate to continuing services

The notes on page 8 form part of the financial statements

BRITISH ASSOCIATION FOR CARDIOVASCULAR PREVENTION AND REHABILITATION

BALANCE SHEET

31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	2	<u>1</u>	<u>1</u>
Current assets			
Cash at bank and in hand		290,315	281,516
Prepayments		<u>25,517</u>	<u>25,355</u>
		<u>315,832</u>	<u>306,871</u>
Creditors - amounts falling due within one year	3	4,200	4,200
Net current assets		<u>311,632</u>	<u>302,671</u>
Total net assets		£ <u>311,633</u>	£ <u>302,672</u>
Funds			
Restricted funds		193,571	190,175
Unrestricted funds		<u>118,062</u>	<u>112,497</u>
		£ <u>311,633</u>	£ <u>302,672</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Board of Trustees and authorised for issue on

Jane 2011

2020 and signed on their behalf by:-

G. Farthing

Gillian Farthing
Trustee

The notes on page 8 form part of the financial statements

BALANCE SHEET

31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	2	<u>1</u>	<u>1</u>
Current assets			
Cash at bank and in hand		250,312	281,216
Prepayments		22,217	22,322
		<u>312,832</u>	<u>306,871</u>
Creditors - amounts falling due within one year	3	4,200	4,200
Net current assets		<u>311,632</u>	<u>302,671</u>
Total net assets		<u>£ 311,632</u>	<u>£ 302,671</u>
Funds			
Restricted funds		193,271	190,172
Unrestricted funds		118,062	112,497
		<u>£ 311,632</u>	<u>£ 302,671</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

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Gillian Farthing
Trustee

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BRITISH ASSOCIATION FOR CARDIOVASCULAR PREVENTION AND REHABILITATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1 Principle accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities. In preparing the financial statements the charity follows best practice laid down in the Statement of Recommended Practice - Accounting and Reporting.

Incoming resources

Income is accounted for in the period in which it is received.

Resources expended

Expenditure is included on an accruals basis.

Tangible fixed assets

Depreciation is provided for as follows:-

Fixtures and fittings - 15% on cost

2 Tangible fixed assets

Fixed Assets

Cost

At 1st April 2019 and 31st March 2020

9,670

Depreciation

At 1st April 2019

9,669

Charge for the year

At 31st March 2020

£ 9,669

Net book value

31st March 2020

£ 1

31st March 2019

£ 1

3 Creditors

2020

2019

Amounts falling due within one year

Trade creditors

£ 4,200 £ 4,200

4 Funds

Unrestricted funds

Comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds

Comprise those funds which have been given for a particular purpose and that restricted fund must be used wholly for that charitable object. The restricted funds in operation at 31st March 2020 were:-

(i) Education account

These notes form part of the financial statements

BRITISH ASSOCIATION FOR CARDIOVASCULAR PREVENTION AND REHABILITATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2020

	2020		2019	
	£	£	£	£
INCOME				
BACPR EDUCATION FUND				
Course income		300,611		288,952
CONFERENCE FUND				
Registration	77,000		67,340	
Sponsorship and exhibitors - 2018-19	0		20,464	
Sponsorship and exhibitors - 2019-20	40,340		3,000	
Sponsorship and exhibitors - future event	1,800		0	
		<u>119,140</u>		<u>90,804</u>
MEMBERS FUND				
Membership fees	37,284		35,544	
EPG income	5,400		1,888	
Miscellaneous income	1,000		1,242	
		<u>43,684</u>		<u>38,674</u>
		463,435		418,430
EXPENSES				
Resources expended (page 10)		454,475		451,338
Net outgoing resources for the year		<u>£ 8,961</u>		<u>£ -32,908</u>

These notes form part of the financial statements

BRITISH ASSOCIATION FOR CARDIOVASCULAR PREVENTION AND REHABILITATION

RESOURCES EXPENDED

FOR THE YEAR ENDED 31 MARCH 2020

	2020		2019	
	£	£	£	£
EXPENDITURE				
BACPR EDUCATION FUND				
General costs				
ACPICR fees	4,391		8,689	
Course expenses	61,167		60,405	
Tutor travel, subsistence and accommodation	47,396		34,811	
Tutor fees	<u>94,250</u>		<u>85,257</u>	
		207,204		189,162
Project costs				
Tutor fees and expenses	4,464		6,153	
E-learning platform costs	<u>0</u>		<u>13,300</u>	
		4,464		19,453
EDUCATION ADMINISTRATION COSTS				
Office rental	10,226		9,728	
Office expenses	7,703		10,986	
Salaries	<u>67,618</u>		<u>64,549</u>	
		85,547		85,263
CONFERENCE FUND				
Administration and speakers expenses	49,671		40,763	
Venue	<u>57,273</u>		<u>51,569</u>	
		106,944		92,332
MEMBERS FUND				
Administration	22,189		26,292	
Council and staff costs (incl Strategy Day)	9,029		12,267	
Professional fees	4,200		4,200	
Computer and IT costs	6,442		4,146	
Advertising	452		6,480	
Projects	0		1,314	
Connect newsletter	2,949		4,250	
BCS Conference	0		2,401	
EPG expenses	2,148		778	
Travel awards	<u>2,905</u>		<u>3,000</u>	
		50,315		65,128
	<u>£</u>	<u>454,475</u>	<u>£</u>	<u>451,338</u>

BRITISH ASSOCIATION FOR CARDIOVASCULAR PREVENTION AND REHABILITATION

RESOURCES EXPENDED

FOR THE YEAR ENDED 31 MARCH 2020

	2020	2019
EXPENDITURE		
BACPR EDUCATION FUND		
Tutor fees	94,520	82,527
Tutor travel, subsistence and accommodation	47,396	34,811
Course expenses	61,167	60,402
APCPR fees	4,391	8,689
General costs		
Project costs		
Tutor fees and expenses	4,464	13,300
E-learning platform costs	0	6,123
EDUCATION ADMINISTRATION COSTS		
Salaries	67,618	64,249
Office expenses	7,703	10,989
Office rental	10,559	9,558
CONFERENCE FUND		
Venue	27,523	21,269
Administration and speakers expenses	49,671	40,793
MEMBERS FUND		
Travel awards	5,902	3,000
EPG expenses	5,148	778
RCS Conference	0	5,401
Connect newsletter	5,249	4,520
Projects	0	1,314
Advertising	425	6,480
Computer and IT costs	6,445	4,146
Professional fees	4,500	4,500
Council and staff costs (incl Strategy Day)	9,059	15,567
Administration	55,189	56,585
	20,312	62,158
	<u>£ 424,422</u>	<u>£ 421,338</u>