

BRITISH ASSOCIATION FOR CARDIOVASCULAR PREVENTION AND REHABILITATION

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

Company no 5086964



BRITISH ASSOCIATION FOR CARDIOVASCULAR PREVENTION AND REHABILITATION

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BRITISH ASSOCIATION FOR CARDIOVASCULAR PREVENTION AND REHABILITATION

TRUSTEES

Dr Scott Murray - President
Mrs Jo Hayward - Secretary
Mrs Gillian Farthing - Treasurer

PRINCIPAL OFFICE

9 Fitzroy Square
London
W1T 5HW

INDEPENDENT EXAMINER

AEL Markhams Ltd
201 Haverstock Hill
London
NW3 4QG

Charity number
1135639

BRITISH ASSOCIATION FOR CARDIOVASCULAR PREVENTION AND REHABILITATION

Report of the Trustees for the year ended 31st March 2019

The Trustees present their report along with the financial statements for the year ended 31st March 2019.

Constitution and objects

British Association for Cardiovascular Prevention and Rehabilitation is a company limited by guarantee without share capital, incorporated on 29th March 2004. BACPR was constituted on 11th September 1993 and is a registered charity no 1031354.

The objects of the charity are:-

- (i) The relief of sickness of persons suffering from diseases of the heart and circulation.
- (ii) To undertake and promote, in relation to diseases of the heart and circulation, preventions, rehabilitation, education and medical and scientific research.

Financial review

Total income for the year ended 31st March 2019 was £418,429 (2018 = £417,223)

Total expenditure for the year ended 31st March 2019 was £451,338 (2018 = £438,869)

Expenditure exceeded income by £32,909 (2018 = Surplus £21,645)

Funds held on deposit decreased from £339,780 to £281,516

Investment powers and policy

Under its memorandum of Association the charity has the power to invest in any way the trustees wish. The trustees, having regard to the liquidity requirements of operating the charity have maintained a policy of keeping available funds in interest bearing deposit accounts.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity at a level which provides sufficient funds to cover management and administration and support costs.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Trustees' responsibilities in relation to financial statements

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for that period. In preparing those accounts, the Trustees are required to:

- * select suitable accounting policies and apply them consistently,
- * make judgements and estimates that are reasonable and prudent,
- * state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the accounts comply with the Charities Acts. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BRITISH ASSOCIATION FOR CARDIOVASCULAR PREVENTION AND REHABILITATION

Report of the Trustees for the year ended 31st March 2019
continued

Statement as to disclosure of information to auditors

So far as the trustees are aware, there is no relevant information (as defined by Section 234ZA of the Companies Act 1985) of which the charitable company's auditors are unaware and each trustee has taken all the steps they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

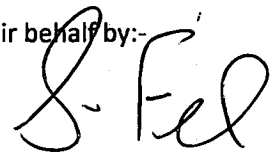
Auditors

The auditors, AEL Markhams Ltd, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

Approved by the Board of Trustees on

24th July

2019 and signed on their behalf by:-



Gillian Farthing
Trustee

**REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF
BRITISH ASSOCIATION FOR CARDIOVASCULAR PREVENTION AND REHABILITATION
(A COMPANY LIMITED BY GUARANTEE)**

Independent examiner's report to the trustees of British Association of Cardiovascular Prevention and Rehabilitation

We report on the accounts of the company for the year ended 31st March 2019, which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 1993 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and we are qualified to undertake the examination by being a qualified members of the Institute of Chartered Accountants in England and Wales.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented by those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF
BRITISH ASSOCIATION FOR CARDIOVASCULAR PREVENTION AND REHABILITATION**

(A COMPANY LIMITED BY GUARANTEE)

continued

Independent examiners statement

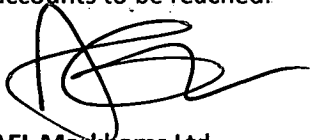
In connection with our examination, no matter has come to our attention;

(1) which gives us reasonable cause to believe that in any material respect the requirements;

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



AEL Markhams Ltd
Chartered Accountants and
Registered Auditors
201 Haverstock Hill
London NW3 4QG

Date: 24th July 2019

BRITISH ASSOCIATION FOR CARDIOVASCULAR PREVENTION AND REHABILITATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2019

	Notes Page	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
Incoming resources	9				
Education fund			288,952	288,952	275,164
Conference fund		90,804		90,804	106,981
Members fund		38,674		38,674	35,078
Total incoming resources		<u>129,477</u>	<u>288,952</u>	<u>418,429</u>	<u>417,223</u>
Resources expended	10				
Education fund			293,878	293,878	275,334
Conference fund		92,332		92,332	109,937
Members fund		65,128		65,128	53,598
Total resources expended		<u>157,461</u>	<u>293,878</u>	<u>451,338</u>	<u>438,869</u>
Net incoming resources for the year		-27,983	-4,926	-32,909	-21,646
Total funds brought forward		<u>140,480</u>	<u>195,101</u>	<u>335,581</u>	<u>357,227</u>
Total funds carried forward		<u>112,497</u>	<u>190,175</u>	<u>302,672</u>	<u>335,581</u>

The Statement of Financial Activities include all the gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared

All the above amounts relate to continuing services

The notes on page 8 form part of the financial statements

BRITISH ASSOCIATION FOR CARDIOVASCULAR PREVENTION AND REHABILITATION

BALANCE SHEET

31 MARCH 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	2	<u>1</u>	<u>1</u>
Current assets			
Cash at bank and in hand		281,516	339,780
Prepayments		<u>25,355</u>	<u>-</u>
		<u>306,871</u>	<u>339,780</u>
Creditors - amounts falling due within one year	3	4,200	4,200
Net current assets		<u>302,671</u>	<u>335,580</u>
Total net assets		<u>£ 302,672</u>	<u>£ 335,581</u>
Funds			
Restricted funds		190,175	195,101
Unrestricted funds		<u>112,497</u>	<u>140,480</u>
		<u>£ 302,672</u>	<u>£ 335,581</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

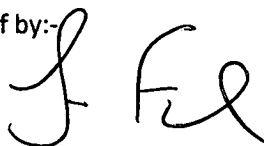
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Board of Trustees and authorised for issue on

29th July

2019 and signed on their behalf by:-



Gillian Farthing
Trustee

The notes on page 8 form part of the financial statements

BRITISH ASSOCIATION FOR CARDIOVASCULAR PREVENTION AND REHABILITATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

1 Principle accounting policies

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities. In preparing the financial statements the charity follows best practice laid down in the Statement of Recommended Practice - Accounting and Reporting.

Incoming resources

Income is accounted for in the period in which it is received.

Resources expended

Expenditure is included on an accruals basis.

Tangible fixed assets

Depreciation is provided for as follows:-

Fixtures and fittings - 15% on cost

2 Tangible fixed assets

Cost

At 1st April 2018 and 31st March 2019

Fixed Assets

9,670

Depreciation

At 1st April 2018

9,669

Charge for the year

-

At 31st March 2019

£ 9,669

Net book value

31st March 2019

£ 1

31st March 2018

£ 1

3 Creditors

2019

2018

Amounts falling due within one year

Trade creditors

£ 4,200 £ 4,200

4 Funds

Unrestricted funds

Comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds

Comprise those funds which have been given for a particular purpose and that restricted fund must be used wholly for that charitable object. The restricted funds in operation at 31st March 2018 were:-

(i) Education account

These notes form part of the financial statements

BRITISH ASSOCIATION FOR CARDIOVASCULAR PREVENTION AND REHABILITATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2019

	2019		2018	
	£	£	£	£
INCOME				
BACPR EDUCATION FUND				
Course income		288,952		275,164
CONFERENCE FUND				
Registration	67,340		65,793	
Sponsorship and exhibitors - 2016-17	-		10,000	
Sponsorship and exhibitors - 2017-18	-		18,663	
Sponsorship and exhibitors - 2018-19	20,464		12,525	
Sponsorship and exhibitors - 2019-20	3,000		-	
		90,804		106,981
MEMBERS FUND				
Membership fees	35,544		30,395	
EPG income	1,888		3,230	
Miscellaneous income	1,242		1,454	
		38,674		35,079
		418,429		417,224
EXPENSES				
Resources expended (page 10)		451,338		438,869
Net outgoing resources for the year	£	<u><u>-32,909</u></u>	£	<u><u>-21,645</u></u>

These notes form part of the financial statements

BRITISH ASSOCIATION FOR CARDIOVASCULAR PREVENTION AND REHABILITATION

RESOURCES EXPENDED

FOR THE YEAR ENDED 31 MARCH 2019

	2019		2018	
	£	£	£	£
EXPENDITURE				
BACPR EDUCATION FUND				
General costs				
ACPICR fees	8,688		10,526	
Course expenses	60,405		66,826	
Tutor travel, subsistence and accommodation	34,811		39,661	
Tutor fees	<u>85,257</u>		<u>72,684</u>	
		189,162		189,697
Project costs				
Tutor fees and expenses	6,153		2,809	
E-learning platform costs	<u>13,300</u>		<u>-</u>	
		19,453		2,809
EDUCATION ADMINISTRATION COSTS				
Office rental	9,727		9,504	
Office expenses	10,986		11,228	
Salaries	<u>64,549</u>		<u>61,624</u>	
		85,263		82,356
CONFERENCE FUND				
Administration and speakers expenses	40,763		37,759	
Venue	<u>51,569</u>		<u>72,178</u>	
		92,332		109,937
MEMBERS FUND				
Administration	26,291		28,346	
Council and staff costs (incl Strategy Day)	12,267		10,188	
Professional fees	4,200		4,200	
Computer and IT costs	4,146		4,204	
Advertising	6,480		473	
Projects	1,314		1,973	
Connect newsletter	4,250		3,575	
BCS Conference	2,401		908	
EPG expenses	778		205	
Travel awards	<u>3,000</u>		<u>-</u>	
		65,128		54,072
	<u>£ 451,338</u>		<u>£ 438,871</u>	