

REGISTERED NUMBER: 05086876 (England and Wales)

Abbreviated Audited Accounts
for the Year Ended 31 December 2009
for
OATSystems UK Limited

THURSDAY



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COMPANIES HOUSE

OATSystems UK Limited

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for the Year Ended 31 December 2009

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OATSystems UK Limited
Company Information
for the Year Ended 31 December 2009

DIRECTORS.

L Putta
J Harper

SECRETARY:

One Stop Accounting Services & Sols Ltd

REGISTERED OFFICE:

Evolution House
2 - 6 Easthampstead Road
Wokingham
Berkshire
RG40 2EG

REGISTERED NUMBER:

05086876 (England and Wales)

AUDITORS:

PPK Auditors Ltd
Evolution House
2-6 Easthampstead Road
Wokingham
Berkshire
RG40 2EG

Report of the Independent Auditors to
OATSystems UK Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of OATSystems UK Limited for the year ended 31 December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

PPK Auditors Ltd

Mr J M Brooks ACCA MAAT (Senior Statutory Auditor)
for and on behalf of PPK Auditors Ltd
Evolution House
2-6 Easthampstead Road
Wokingham
Berkshire
RG40 2EG

Date *21st May 2010*

OATSystems UK Limited

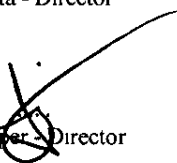
Abbreviated Balance Sheet
31 December 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	1,718	3,774
CURRENT ASSETS			
Debtors		31,113	114,541
Cash at bank		107,809	23,917
		<u>138,922</u>	<u>138,458</u>
CREDITORS			
Amounts falling due within one year		<u>37,191</u>	<u>45,352</u>
NET CURRENT ASSETS		<u>101,731</u>	<u>93,106</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>103,449</u>	<u>96,880</u>
CAPITAL AND RESERVES			
Called up share capital	3	20,000	20,000
Pre-acquisition reserves		72,031	72,031
Profit and loss account		<u>11,418</u>	<u>4,849</u>
SHAREHOLDERS' FUNDS		<u>103,449</u>	<u>96,880</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on May 18, 2010 and were signed on its behalf by


L. Putta - Director


J. Harper - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2009

Basis of preparing the financial statements

Accounting convention

Turnover

Tangible fixed assets

Plant and machinery etc - 33% on cost

Deferred tax

Foreign currencies

Pension costs and other post-retirement benefits

2 TANGIBLE FIXED ASSETS

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2009	2008
		£1	£	£
20,000	Ordinary		20,000	20,000

OATSystems UK Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2009

4 ULTIMATE CONTROLLING PARTY

The parent company is OATSystems Inc of 309 Waverley Oaks Road, Suite 306, Waltham, MA 02452, USA, a company incorporated in the USA. The ultimate controlling party is Checkpoint Systems Inc of 101 Wolf Drive, Thorofare, NJ 08086, USA, a company incorporated in the USA, which acquired OATSystems Inc in June 2008.

5 FRS 8 EXEMPTION

The company has taken advantage of the FRS 8 exemption not to disclose the inter-group transactions and balances as details of the subsidiary are included in the publicly available consolidated accounts prepared by the ultimate parent company.

6 ACQUISITION OF PARENT COMPANY

In June 2008, OATSystems Inc, the parent company of OATSystems UK Ltd, was acquired by Checkpoint Systems Inc, a company incorporated in the USA. Checkpoint Systems Inc plans to preserve and build on OATSystems trading activities. The company is expected to continue to operate as normal under the new ownership and is expected to be a going concern for the foreseeable future.