

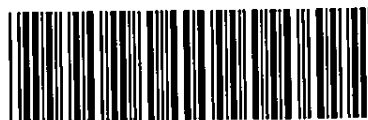
Company Registration No 05086752 (England and Wales)

**CORPORATE VENTURES (EUROPE) LTD**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2009**

WEDNESDAY



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# CORPORATE VENTURES (EUROPE) LTD

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# CORPORATE VENTURES (EUROPE) LTD

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2009

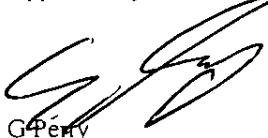
	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2		291,490		308,080
<b>Current assets</b>					
Debtors		3,550		100	
Cash at bank and in hand		660		8,047	
		4,210		8,147	
<b>Creditors amounts falling due within one year</b>		(282,025)		(248,616)	
<b>Net current liabilities</b>			(277,815)		(240,469)
<b>Total assets less current liabilities</b>			13,675		67,611
<b>Creditors amounts falling due after more than one year</b>	3		(252,049)		(264,162)
			(238,374)		(196,551)
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			(238,474)		(196,651)
<b>Shareholders' funds</b>			(238,374)		(196,551)

In preparing these abbreviated accounts

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 5 February 2010



G. Perry  
Director

## CORPORATE VENTURES (EUROPE) LTD

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

At 31 March 2009, the company had net liabilities of £238,374, including £265,908 owing to the shareholders and companies related to them. The director has prepared these financial statements on a going concern basis on the assumption that the shareholders will continue to provide sufficient financial support to enable the company to continue trading for the foreseeable future.

##### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold mooring	Straight line over the life of the lease
Plant and machinery	Straight line over periods between 4 and 20 years

#### 2 Fixed assets

##### Tangible assets

	£
<b>Cost</b>	
At 1 April 2008	366,837
Additions	5,200
Disposals	(2,800)
	<hr/>
At 31 March 2009	369,237
	<hr/>
<b>Depreciation</b>	
At 1 April 2008	58,757
Charge for the year	18,990
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At 31 March 2009	77,747
	<hr/>
<b>Net book value</b>	
At 31 March 2009	291,490
	<hr/>
At 31 March 2008	308,080
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**CORPORATE VENTURES (EUROPE) LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2009**

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<b>3</b>	<b>Creditors amounts falling due after more than one year</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>

**Analysis of loans repayable in more than five years**

Total amounts repayable by instalments which are due in more than five years	<u>(231,596)</u>	<u>(251,128)</u>
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<b>4</b>	<b>Share capital</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>

**Authorised**

100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
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**Allotted, called up and fully paid**

100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
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