

**Report of the Directors and
Unaudited Financial Statements
for the Year Ended
30 June 2020
for
The Manor Residents Management Company
Limited**

Jacksons Accountants (Ascot) Limited
The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

**The Manor Residents Management Company
Limited (Registered number: 05086634)**

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for the Year Ended 30 June 2020**

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**The Manor Residents Management Company
Limited**

**Company Information
for the Year Ended 30 June 2020**

DIRECTORS:

Mrs J Caught
N A Hart
Mrs D F Jones
A Desai

SECRETARY:

Leasehold Management Services Ltd.

REGISTERED OFFICE:

1st Floor, Unit 16 Manor Courtyard
Hughenden Avenue
High Wycombe
Buckinghamshire
HP13 5RE

REGISTERED NUMBER:

05086634 (England and Wales)

ACCOUNTANTS:

Jacksons Accountants (Ascot) Limited
The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

**The Manor Residents Management Company
Limited (Registered number: 05086634)**

**Report of the Directors
for the Year Ended 30 June 2020**

The directors present their report with the financial statements of the company for the year ended 30 June 2020.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2019 to the date of this report.

Mrs J Caught
N A Hart
Mrs D F Jones
A Desai

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs D F Jones - Director

13 August 2020

**The Manor Residents Management Company
Limited (Registered number: 05086634)**

**Income Statement
for the Year Ended 30 June 2020**

	30.6.20 £	30.6.19 £
TURNOVER	107,642	267,611
Administrative expenses	<u>220,580</u> (112,938)	<u>66,532</u> 201,079
Other operating income	<u>-</u>	<u>1,333</u>
OPERATING (LOSS)/PROFIT and (LOSS)/PROFIT BEFORE TAXATION	(112,938)	202,412
Tax on (loss)/profit	<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR	<u>(112,938)</u>	<u>202,412</u>

The notes form part of these financial statements

**The Manor Residents Management Company
Limited (Registered number: 05086634)**

**Balance Sheet
30 June 2020**

	Notes	30.6.20 £	30.6.19 £
CURRENT ASSETS			
Debtors	5	26,849	17,200
Cash at bank		<u>114,828</u>	<u>304,537</u>
		141,677	321,737
CREDITORS			
Amounts falling due within one year	6	<u>3,022</u>	<u>3,690</u>
NET CURRENT ASSETS		<u>138,655</u>	<u>318,047</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>138,655</u>	<u>318,047</u>
RESERVES			
Block service charge	7	36,423	31,154
Estate service charge	7	59,103	101,411
Retained earnings	7	<u>43,129</u>	<u>185,482</u>
		<u>138,655</u>	<u>318,047</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 13 August 2020 and were signed on its behalf by:

Mrs D F Jones - Director

The notes form part of these financial statements

**The Manor Residents Management Company
Limited (Registered number: 05086634)**

**Notes to the Financial Statements
for the Year Ended 30 June 2020**

1. STATUTORY INFORMATION

The Manor Residents Management Company Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents service charges levied on residents based on budgeted expenditure for the year. This company is not registered for VAT.

Taxation

The company is a non-profit making enterprise and surpluses or deficits arising as a result of differences between service charges levied (based on estimated costs) and actual cost incurred do not fall within the scope of corporation tax. Tax is payable on investment income only.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. RESIDENTIAL MANAGEMENT TRANSACTIONS

A statutory trust is imposed over service charge monies received under Section 42 of the Landlord and Tenant Act 1987 and the company therefore acts as a trustee in this capacity. As such the closing balance of cash and other assets are held in trust by the company.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20	30.6.19
	£	£
S20 arrears	9,165	9,165
Service charge arrears	15,976	6,311
Prepayments	1,708	1,724
	<u>26,849</u>	<u>17,200</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20	30.6.19
	£	£
Service charges in advance	1,373	2,094
Other creditors	1,071	1,071
Accrued expenses	578	525
	<u>3,022</u>	<u>3,690</u>

**The Manor Residents Management Company
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**Notes to the Financial Statements - continued
for the Year Ended 30 June 2020**

7. RESERVES

	Retained earnings £	Block service charge £	Estate service charge £	Totals £
At 1 July 2019	185,482	31,154	101,411	318,047
Deficit for the year	(112,938)			(112,938)
Contribution to reserves	(29,415)	-	-	(29,415)
Contribution to reserves - renewals	-	6,831	15,000	21,831
Contribution to reserves - contingency	-	-	1,524	1,524
Playground reserve fund	-	-	2,500	2,500
Contribution to reserves - roads	-	-	3,561	3,561
Expenditure from general reserves	-	(1,562)	(26,142)	(27,704)
Expenditure from reserves-road	-	-	(23,767)	(23,767)
Expenditure from reserves-playground	-	-	(14,984)	(14,984)
At 30 June 2020	<u>43,129</u>	<u>36,423</u>	<u>59,103</u>	<u>138,655</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.