

**Registered Number 5086287**  
**(Registered in England and Wales)**  
**C.P.Cotterill Developments Limited**  
**Annual Report and Accounts**  
**For the Year Ended 31 March 2008**

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COMPANIES HOUSE

**C.P.Cotterill Developments Limited**

**Registered Number 5086287**

**Company Information**

**Directors:**

D J Watkins

S Oliver

**Secretary:**

Close Trading Companies Secretaries Limited

**Registered Office:**

10 Crown Place

London

EC2A 4FT

**Business Address:**

10 Crown Place

London

EC2A 4FT

**Bankers:**

The Royal Bank of Scotland Plc

2 1/2 Devonshire Square

London

EC2M 4XJ

Close Brothers Limited

10 Crown Place

London

EC2A 4FT

**C.P.Cotterill Developments Limited****Registered Number 5086287****Directors' Report**

The directors present their report and accounts for the year ended 31 March 2008.

**Results and dividends**

The profit for the year after taxation amounted to £327.

( 2007: Profit of £1,360 )

There were no dividends paid or proposed during the year.

( 2007: Dividends of £- )

**Principal Activity**

The company continues to trade as a developer. The company has entered into eighteen development partnerships undertaking development projects, ten of these projects have been completed. The company has current interests in eight developments, these are detailed in the notes to the accounts.

**Directors:**

The following directors served during the year:

T W Jackson-Stops

Resigned 09/07/2008

D J Watkins

S Oliver

Appointed 02/07/2007

S M McKeever

Resigned 02/07/2007

The directors had no interests in the ordinary shares of the company as at 31 March 2008, at the 31 March 2007 or at the date of their appointment.

C.P.Cotterill Developments Limited

Registered Number 5086287

**Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These financial statements have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on the 15 September 2008.

And signed on their behalf by:  
S Oliver, Director



C.P.Cotterill Developments Limited

Registered Number 5086287

**Profit and Loss Account for the year ended 31 March 2008**

|   | Notes | 2008<br>£  | 2007<br>£    |
|---|-------|------------|--------------|
| Partnership income  | 2     | 645        | 1,697        |
| Partnership losses  | 3     | (432)      | (163)        |
| Administration costs  | 4     | (165)      | (125)        |
| <b>Operating profit / (loss)</b>                              |       | <b>48</b>  | <b>1,409</b> |
| Interest - payable  |       | -          | -            |
| - receivable  |       | 361        | 270          |
| <b>Profit / (loss) on ordinary activities before taxation</b> |       | <b>409</b> | <b>1,679</b> |
| Taxation  | 5     | (82)       | (319)        |
| <b>Retained profit/(loss) for the financial year</b>          | 10    | <b>327</b> | <b>1,360</b> |

All results relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

The notes to the accounts form part of these financial statements.

C.P.Cotterill Developments Limited

Registered Number 5086287

## Balance Sheet as at 31 March 2008

|   |       | 2008         |               | 2007<br>Restated |               |
|---|-------|--------------|---------------|------------------|---------------|
|   | Notes | £            | £             | £                | £             |
| <b>Fixed assets</b>                                   |       |              |               |                  |               |
| Interests in developments                             | 6     |              | 39,000        |                  | 31,000        |
|   |       |              | <u>39,000</u> |                  | <u>31,000</u> |
| <b>Current assets</b>                                 |       |              |               |                  |               |
| Debtors   | 7     | 210          |               | 464              |               |
| Cash at bank and in hand                              |       | 1,425        |               | 8,748            |               |
| <b>Total current assets</b>                           |       | <u>1,635</u> |               | <u>9,212</u>     |               |
| <b>Creditors: amounts falling due within one year</b> | 8     | (729)        |               | (633)            |               |
| <b>Net current assets</b>                             |       |              | 906           |                  | 8,579         |
| <b>Total assets less current liabilities</b>          |       |              | <u>39,906</u> |                  | <u>39,579</u> |
| <b>Capital and reserves</b>                           |       |              |               |                  |               |
| Called up share capital                               | 9     |              | 20,000        |                  | 20,000        |
| Share premium   | 10    |              | 17,800        |                  | 17,800        |
| Revaluation reserve                                   | 10    |              | -             |                  | -             |
| Profit and Loss account                               | 10    |              | 2,106         |                  | 1,779         |
| <b>Shareholders funds</b>                             |       |              | <u>39,906</u> |                  | <u>39,579</u> |

- a. For the year ended 31 March 2008 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c. The directors acknowledge their responsibility for:
- ensuring the company keeps accounting records which comply with Section 221; and
  - preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to smaller entities and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the board on 15 September 2008

And signed on their behalf by:  
S Oliver, Director



**C.P.Cotterill Developments Limited**

**Registered Number 5086287**

**Notes to the accounts**

**For the year ended 31 March 2008**

**1 Accounting policies**

**1.1 Basis of Preparation**

The accounts are prepared under the historical cost convention in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**1.2 Partnership Income and Losses**

Partnership income and losses are shown on an accruals basis.

Partnership income and losses represent income derived from development partnerships.

**1.3 Fixed Assets**

Interests in development partnerships are stated at cost.

**1.4 Issue Costs**

Issue costs have been deducted from the share premium account in accordance with Financial Reporting Standard No.4.

**1.5 Prior Year Adjustments**

The financial statements have been restated to show interests in developments as a fixed asset rather than a current asset. £31,000 has been reclassified accordingly.

**2 Partnership income****2008****2007****£****£**

Net profits for the year as follows:

**Commercial**

Bell Lane

2

-

2-**Residential**

Canford Cliffs

-

37

Finchley

-

816

Fishponds

25

-

Greenwich

6

-

Maidenhead

555

-

Pinner

5

68

Princes Risborough

6

43

Pudsey

2

121

Salisbury Road

23

136

Sandbanks

-

392

Wetherby

21

84

6431,697**Grand Total**6451,697**3 Partnership losses****2008****2007****£****£**

Net losses for the year as follows:

**Commercial**

High Wycombe

27

-

Little Chalfont

36

7

Stratford Upon Avon Commercial

131

2

1949**Residential**

Canford Cliffs

6

-

Clifton Village

82

5

Finchley

47

-

Fishponds

-

40

Maidenhead

-

66

Sandbanks

20

-

Streetly Lane

68

43

Wimbledon Village

15

-

238154**Grand Total**432163



#### 4 Administration costs

|  | 2008       | 2007       |
|--|------------|------------|
|  | £          | £          |
| Directors' costs (including insurance) | 165        | 125        |
|  | <u>165</u> | <u>125</u> |

#### 5 Taxation

|                    | 2008      | 2007       |
|--------------------|-----------|------------|
|                    | £         | £          |
| UK corporation tax | 82        | 319        |
|                    | <u>82</u> | <u>319</u> |

#### 6 Fixed assets

|                                | 2008          | 2007          |
|--------------------------------|---------------|---------------|
|                                | £             | £             |
| <b>Commercial</b>              |               |               |
| High Wycombe                   | 4,000         | -             |
| Little Chalfont                | 7,000         | 7,000         |
| Bell Lane                      | 5,000         | -             |
| Stratford Upon Avon Commercial | 5,000         | 5,000         |
|                                | <u>21,000</u> | <u>12,000</u> |
| <b>Residential</b>             |               |               |
| Streetly Lane                  | 3,000         | 3,000         |
| Wimbledon Village              | 5,000         | -             |
| Clifton Village                | 5,000         | 5,000         |
| Finchley                       | -             | 3,500         |
| Greenwich                      | 5,000         | -             |
| Maidenhead                     | -             | 5,000         |
| Sandbanks                      | -             | 2,500         |
|                                | <u>18,000</u> | <u>19,000</u> |
| <b>Grand Total</b>             | <u>39,000</u> | <u>31,000</u> |

#### Movement In The Year

|               |               |
|---------------|---------------|
| 01 April 2007 | 31,000        |
| Additions     | 19,000        |
| Disposals     | (11,000)      |
| Revaluations  | -             |
| 31 March 2008 | <u>39,000</u> |

#### 7 Debtors

|                      | 2008 | 2007 |
|----------------------|------|------|
|                      | £    | £    |
| <b>Trade Debtors</b> |      |      |
| Bell Lane            | 2    | -    |

**Debtors (continued)**

|                    |    |     |
|--------------------|----|-----|
| Canford Cliffs     | 2  | 8   |
| Finchley           | 68 | 115 |
| Greenwich          | 6  | -   |
| Maidenhead         | 15 | -   |
| Pinner             | 4  | -   |
| Princes Risborough | 5  | -   |
| Salisbury Road     | 23 | -   |
| Sandbanks          | -  | 281 |
| Wetherby           | 81 | 60  |

|                  |            |            |
|------------------|------------|------------|
| Accrued interest | 4          | -          |
|                  | <u>210</u> | <u>464</u> |

**8 Creditors: amounts falling due within one year**

|  | 2008       | 2007       |
|--|------------|------------|
|  | £          | £          |
| <b>Trade Creditors</b>                 |            |            |
| Clifton Village                        | 87         | 5          |
| Fishponds                              | -          | 25         |
| High Wycombe                           | 27         | -          |
| Little Chalfont                        | 43         | 7          |
| Maidenhead                             | -          | 66         |
| Pinner                                 | -          | 1          |
| Princes Risborough                     | -          | 1          |
| Pudsey                                 | -          | 2          |
| Stratford Upon Avon Commercial         | 135        | 4          |
| Streetly Lane                          | 127        | 59         |
| Wimbledon Village                      | 15         | -          |
| <b>Other Creditors</b>                 |            |            |
| UK corporation tax                     | 82         | 319        |
| Directors' costs (including insurance) | 213        | 144        |
|  | <u>729</u> | <u>633</u> |

**9 Share capital**

|  | 2008           | 2007           |
|--|----------------|----------------|
|  | £              | £              |
| Authorised share capital:              |                |                |
| 1,000,000 Ordinary Shares of 50p each. | <u>500,000</u> | <u>500,000</u> |
| Allotted, called up and fully paid:    |                |                |
| 40,000 Ordinary shares of 50p each.    | <u>20,000</u>  | <u>20,000</u>  |

## 10 Reconciliation of Movements in Shareholders' Funds

|                                     | Share<br>Capital | Share<br>Premium | Revaluation<br>Reserve | Profit &<br>Loss<br>account | Total<br>Shareholders'<br>Funds |
|-------------------------------------|------------------|------------------|------------------------|-----------------------------|---------------------------------|
|                                     | £                | £                | £                      | £                           | £                               |
| As at 01 April 2006                 | 20,000           | 17,800           | -                      | 419                         | 38,219                          |
| Shares issued net of issue costs    | -                | -                | -                      | -                           | -                               |
| Revaluation movement                | -                | -                | -                      | -                           | -                               |
| Retained profit/(loss) for the year | -                | -                | -                      | 1,360                       | 1,360                           |
| Dividends                           | -                | -                | -                      | -                           | -                               |
| As at 01 April 2007                 | <u>20,000</u>    | <u>17,800</u>    | <u>-</u>               | <u>1,779</u>                | <u>39,579</u>                   |
| As at 01 April 2007                 | 20,000           | 17,800           | -                      | 1,779                       | 39,579                          |
| Shares issued net of issue costs    | -                | -                | -                      | -                           | -                               |
| Revaluation movement                | -                | -                | -                      | -                           | -                               |
| Retained profit/(loss) for the year | -                | -                | -                      | 327                         | 327                             |
| Dividends                           | -                | -                | -                      | -                           | -                               |
| As at 31 March 2008                 | <u>20,000</u>    | <u>17,800</u>    | <u>-</u>               | <u>2,106</u>                | <u>39,906</u>                   |

## 11 Related party disclosures

S Oliver, director of the company is also an employee of Close Investments Limited (CIL) formerly Close Brothers Investment Limited (CBIL) which charged initial fees of 5.50% on the subscribed share capital.

CIL also administers the partnerships in which the company had an interest during the year. For this service CIL received fees of:

2.5% p.a. on Commercial Development Partnerships capital

2.5% p.a. on Residential Development Partnerships capital