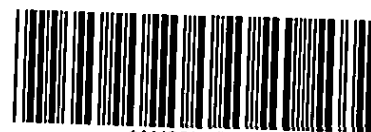


Registered Number 5086287
(Registered in England and Wales)
C.P.Cotterill Developments Limited
Annual Report and Accounts
For the Year Ended 31 March 2007

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COMPANIES HOUSE

Company Information

Directors:

T W Jackson-Stops

D J Watkins

S Oliver

Secretary:

Close Trading Companies Secretaries Limited

Registered Office:

10 Crown Place

London

EC2A 4FT

Business Address:

10 Crown Place

London

EC2A 4FT

Bankers:

The Royal Bank of Scotland Plc

2 1/2 Devonshire Square

London

EC2M 4XJ

Directors' Report

The directors present their report and accounts for the year ended 31 March 2007

Results and dividends

The profit for the year after taxation amounted to £1,360 (2006 Profit of £1,226)

There were no dividends paid or proposed during the year (2006 Dividends nil)

Principal Activity

The company continues to trade as a developer. The company has entered into fourteen development partnerships undertaking development projects, seven of these projects have been completed. The company has current interests in seven developments, these are detailed in the notes to the accounts.

Directors:

The following directors served during the year

T W Jackson-Stops

D J Watkins

S Oliver

Appointed 02/07/2007

S M McKeever

Resigned 02/07/2007

The directors had no interests in the ordinary shares of the company as at 31 March 2007, at the 31 March 2006 or at the date of their appointment.

The Directors' Report has been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on the 01 October 2007

And signed on their behalf by
S Oliver, Director



Profit and Loss Account for the year ended 31 March 2007

	Notes	2007 £	2006 £
Partnership income	2	1,534	1,241
Administration costs	3	(125)	(125)
Operating profit / (loss)		1,409	1,116
Interest - payable		-	-
- receivable		270	110
Profit / (loss) on ordinary activities before taxation		1,679	1,226
Taxation	4	(319)	-
Profit / (loss) on ordinary activities after taxation		1,360	1,226
Dividends	5	-	-
Retained profit/(loss) for the financial year		1,360	1,226
Profit/(loss) brought forward		419	(807)
Profit/(loss) carried forward		1,779	419

All results relate to continuing activities

All recognised gains and losses are included in the profit and loss account

The Notes to the accounts form part of these financial statements

Balance Sheet as at 31 March 2007

	Notes	2007		2006	
		£	£	£	£
Current assets					
Interests in developments	6	31,000		32,100	
Debtors	7	464		834	
Cash at bank and in hand		8,748		6,376	
Total current assets		40,212		39,310	
Creditors: amounts falling due within one year	8	(633)		(1,091)	
Net current assets			39,579		38,219
Total assets less current liabilities			39,579		38,219
Capital and reserves					
Called up share capital	9		20,000		20,000
Share premium	10		17,800		17,800
Revaluation reserve	10		-		-
Profit and Loss account	10		1,779		419
Shareholders funds			39,579		38,219

- a For the year ended 31 March 2007 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985
- b Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c The directors acknowledge their responsibility for
- ensuring the company keeps accounting records which comply with Section 221, and
 - preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company
- d The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to smaller entities and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the board on 01 October 2007

And signed on their behalf by
S Oliver, Director



Notes to the accounts

For the year ended 31 March 2007

1 Accounting policies**1.1 Basis of Preparation**

The accounts are prepared under the historical cost convention in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Partnership Income

Partnership income is shown on an accruals basis

Partnership income represents income derived from development partnerships

1.3 Interests

Interests in development partnerships are stated at cost

1.4 Issue Costs

Issue costs have been deducted from the share premium account in accordance with Financial Reporting Standard No 4

2 Partnership income

	2007	2006
	£	£
Net profits / (losses) for the year as follows		
Commercial		
Little Chalfont	(7)	-
Stratford Upon Avon Commercial	(2)	(2)
	<u>(9)</u>	<u>(2)</u>
Residential		
Canford Cliffs	37	87
Clifton Village	(5)	-
Finchley	816	364
Fishponds	(40)	341
Maidenhead	(66)	-
Pinner	68	119
Princes Risborough	43	26
Pudsey	121	192
Salisbury Road	136	(32)
Sandbanks	392	(48)
Streetly Lane	(43)	(16)
Wetherby	<u>84</u>	<u>210</u>
	<u>1,543</u>	<u>1,243</u>
Grand Total	<u>1,534</u>	<u>1,241</u>

3 Administration Expenses**2007****2006****£****£**

Directors' expenses

(125)

(125)

(125)(125)**4 Taxation****2007****2006****£****£**

UK corporation tax

(319)

-

(319)-**5 Dividends****2007****2006****£****£**

Dividends

-

-

--**6 Interests in developments****2007****2006****£****£****Commercial**

Little Chalfont

7,000

-

Stratford Upon Avon Commercial

5,000

5,000

12,0005,000**Residential**

Streetly Lane

3,000

3,000

Wetherby

-

3,000

Canford Cliffs

-

600

Princes Risborough

-

2,000

Clifton Village

5,000

-

Maidenhead

5,000

-

Pinner

-

4,500

Salisbury Road

-

2,000

Sandbanks

2,500

2,500

Finchley

3,500

7,000

Pudsey

-

2,500

19,00027,100**Grand Total**31,00032,100

7 Debtors

	2007	2006
	£	£
Canford Cliffs	8	73
Finchley	115	-
Fishponds	-	326
Pinner	-	62
Princes Risborough	-	26
Pudsey	-	160
Sandbanks	281	-
Wetherby	60	187
	464	834

8 Creditors' amounts falling due within one year

	2007	2006
	£	£
Clifton Village	(5)	-
Finchley	-	(701)
Fishponds	(25)	-
Little Chalfont	(7)	-
M Maidenhead	(66)	-
Pinner	(1)	-
Princes Risborough	(1)	-
Pudsey	(2)	-
Salisbury Road	-	(54)
Sandbanks	-	(111)
Stratford Upon Avon Commercial	(4)	(2)
Streetly Lane	(59)	(16)
UK corporation tax	(319)	-
Directors' expenses	(144)	(207)
	(633)	(1,091)

9 Share capital

	2007	2006
	£	£
Authorised share capital		
1,000,000 Ordinary Shares of 50p each	500,000	500,000
Allotted, called up and fully paid		
40,000 Ordinary shares of 50p each	20,000	20,000

10 Reconciliation of Movements in Shareholders' Funds

	Share Capital	Share Premium	Revaluation Reserve	Profit & Loss account	Total Shareholders' Funds
	£	£	£	£	£
As at 31 March 2006	20,000	17,800	-	419	38,219
Shares issued net of issue costs	-	-	-	-	-
Revaluation movement			-		-
Retained profit/(loss) for the year				1,360	1,360
Dividends				-	-
As at 31 March 2007	<u>20,000</u>	<u>17,800</u>	<u>-</u>	<u>1,779</u>	<u>39,579</u>
Comparative.					
As at 31 March 2005	20,000	17,800	-	(807)	36,993
Shares issued net of issue costs	-	-	-	-	-
Revaluation movement			-		-
Retained profit/(loss) for the year				1,226	1,226
Dividends				-	-
As at 31 March 2006	<u>20,000</u>	<u>17,800</u>	<u>-</u>	<u>419</u>	<u>38,219</u>

11 Related party disclosures

S Oliver, director of the company is also an employee of Close Investments Limited (CIL) formerly Close Brothers Investment Limited (CBIL) which charged initial fees of 5.50% on the subscribed share capital

CIL also administers the partnerships in which the company had an interest during the year
For this service CIL received fees of

2.5% p.a. on Commercial Development Partnerships capital

2.5% p.a. on Residential Development Partnerships capital

12 Ultimate Controlling Party

The ultimate controlling party is Cecil Paul Cotterill who holds 100% of the share capital