

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD 1 MAY 2011 TO 31 OCTOBER 2012**  
**FOR**  
**SYNERGY INSURANCE SERVICES HOLDINGS LTD**

THURSDAY



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25/07/2013

#377



**SYNERGY INSURANCE SERVICES HOLDINGS LTD**  
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**FOR THE PERIOD 1 MAY 2011 TO 31 OCTOBER 2012**

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**SYNERGY INSURANCE SERVICES HOLDINGS LTD**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 1 MAY 2011 TO 31 OCTOBER 2012**

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**DIRECTORS**

Sir M A Weinberg  
G M Magan

**SECRETARY**

Manfield Services Limited

**REGISTERED OFFICE**

2nd Floor  
New Penderel House  
283-288 High Holborn  
London  
WC1V 7HP

**REGISTERED NUMBER**

05086024 (England and Wales)

**ACCOUNTANTS**

Munslows LLP  
Chartered Certified Accountants  
2nd Floor  
New Penderel House  
283-288 High Holborn  
London  
WC1V 7HP



**ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2012**

	Notes	2012 £	2011 £
<b>CURRENT ASSETS</b>			
Debtors		152	147,527
Cash at bank		1,075	2,847
		<u>1,227</u>	<u>150,374</u>
<b>CREDITORS</b>			
Amounts falling due within one year		19,000	158,799
<b>NET CURRENT LIABILITIES</b>		<u>(17,773)</u>	<u>(8,425)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(17,773)</u>	<u>(8,425)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	20,409,345	20,409,345
Profit and loss account		(20,427,118)	(20,417,770)
<b>SHAREHOLDERS' FUNDS</b>		<u>(17,773)</u>	<u>(8,425)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2012

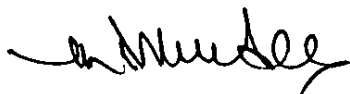
The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 22 July 2013 and were signed on its behalf by



Sir M A Weinberg - Director

The notes form part of these abbreviated accounts

**SYNERGY INSURANCE SERVICES HOLDINGS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 1 MAY 2011 TO 31 OCTOBER 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      -    over the unexpired term of lease

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 May 2011	<b>88,425</b>
Disposals	<b>(88,425)</b>
	<hr/>
At 31 October 2012	<b>-</b>
	<hr/>
<b>DEPRECIATION</b>	
At 1 May 2011	<b>88,425</b>
Eliminated on disposal	<b>(88,425)</b>
	<hr/>
At 31 October 2012	<b>-</b>
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 October 2012	<b>-</b>
	<hr/>
At 30 April 2011	<b>-</b>
	<hr/>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid			<b>2012</b>	<b>2011</b>
Number	Class	Nominal value	<b>£</b>	<b>£</b>
71,750	Ordinary	10p	<b>7,175</b>	7,175
21,700	'A' Ordinary	10p	<b>2,170</b>	2,170
20,400,000	7 5% Redeemable Preference	£1	<b>20,400,000</b>	20,400,000
			<hr/>	<hr/>
			<b>20,409,345</b>	<b>20,409,345</b>
			<hr/>	<hr/>