

Unaudited Financial Statements

for the Year Ended 30 April 2020

for

MATTFRESH LIMITED

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for the Year Ended 30 April 2020

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MATTFRESH LIMITED
Company Information
for the Year Ended 30 April 2020

DIRECTORS: M J Burrup
T J Burrup

SECRETARY: Ms R A Parry

REGISTERED OFFICE: Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

REGISTERED NUMBER: 05085697 (England and Wales)

ACCOUNTANTS: James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

MATTFRESH LIMITED (REGISTERED NUMBER: 05085697)**Balance Sheet**
30 April 2020

	Notes	30.4.20 £	£	30.4.19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>14,731</u>		<u>16,541</u>
			14,731		16,541
CURRENT ASSETS					
Stocks		3,596		3,614	
Debtors	6	31,309		25,710	
Cash at bank		<u>3,866</u>		<u>-</u>	
		38,771		29,324	
CREDITORS					
Amounts falling due within one year	7	<u>39,913</u>		<u>39,324</u>	
NET CURRENT LIABILITIES			(1,142)		(10,000)
TOTAL ASSETS LESS CURRENT LIABILITIES			13,589		6,541
CREDITORS					
Amounts falling due after more than one year	8		(10,211)		-
PROVISIONS FOR LIABILITIES			<u>(2,799)</u>		<u>(3,143)</u>
NET ASSETS			<u>579</u>		<u>3,398</u>
CAPITAL AND RESERVES					
Called up share capital			150		150
Retained earnings			<u>429</u>		<u>3,248</u>
SHAREHOLDERS' FUNDS			<u>579</u>		<u>3,398</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 August 2020 and were signed on its behalf by:

M J Burrup - Director

Notes to the Financial Statements
for the Year Ended 30 April 2020

1. STATUTORY INFORMATION

Mattfresh Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business is being amortised evenly over its estimated useful life of 10 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

4. INTANGIBLE FIXED ASSETS

COST

At 1 May 2019
and 30 April 2020

AMORTISATION

At 1 May 2019
and 30 April 2020

NET BOOK VALUE

At 30 April 2020

At 30 April 2019

Goodwill
£

12,193

12,193

-
-

5. TANGIBLE FIXED ASSETS

COST

At 1 May 2019

Additions

At 30 April 2020

DEPRECIATION

At 1 May 2019

Charge for year

At 30 April 2020

NET BOOK VALUE

At 30 April 2020

At 30 April 2019

Motor
vehicles
£

40,355

3,100

43,455

23,814

4,910

28,724

14,731

16,541

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.4.20

£

Trade debtors

Other debtors

21,304

10,005

31,309

30.4.19

£

24,829

881

25,710

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.4.20

£

Bank loans and overdrafts

Trade creditors

Taxation and social security

Other creditors

6,445

15,837

15,162

2,469

39,913

30.4.19

£

2,480

13,788

12,468

10,588

39,324

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

30.4.20

£

Bank loans

10,211

30.4.19

£

-

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits resulting in amounts owed to directors subsisted during the years ended 30 April 2020 and 30 April 2019:

	30.4.20	30.4.19
	£	£
M J Burrup		
Balance outstanding at start of year	(6,212)	(11,508)
Amounts advanced	50,202	31,696
Amounts repaid	(38,697)	(26,400)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>5,293</u>	<u>(6,212)</u>
T J Burrup		
Balance outstanding at start of year	-	(969)
Amounts advanced	25,105	14,169
Amounts repaid	(20,907)	(13,200)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,198</u>	<u>-</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £36,750 were paid to the directors .

11. ULTIMATE CONTROLLING PARTY

The controlling party is M J Burrup.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Mattfresh Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mattfresh Limited for the year ended 30 April 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Mattfresh Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Mattfresh Limited and state those matters that we have agreed to state to the Board of Directors of Mattfresh Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mattfresh Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Mattfresh Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Mattfresh Limited. You consider that Mattfresh Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mattfresh Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

27 August 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.