

Abbreviated Unaudited Accounts

for the Year Ended 30 April 2016

for

MATTFRESH LIMITED

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for the Year Ended 30 April 2016

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MATTFRESH LIMITED
Company Information
for the Year Ended 30 April 2016

DIRECTORS: M J Burrup
T J Burrup

SECRETARY: Ms R A Parry

REGISTERED OFFICE: Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

REGISTERED NUMBER: 05085697 (England and Wales)

ACCOUNTANTS: James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

Abbreviated Balance Sheet**30 April 2016**

| | Notes | 30.4.16 £ | £ | 30.4.15 £ | £ |
|--|-------|---------------|----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 2,441 | | 3,660 |
| Tangible assets | 3 | | 9,231 | | 12,307 |
| | | | <u>11,672</u> | | <u>15,967</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 3,025 | | 2,795 | |
| Debtors | | 40,046 | | 35,623 | |
| Cash at bank | | - | | 247 | |
| | | <u>43,071</u> | | <u>38,665</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>52,634</u> | | <u>47,622</u> | |
| NET CURRENT LIABILITIES | | | <u>(9,563)</u> | | <u>(8,957)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>2,109</u> | | <u>7,010</u> |
| PROVISIONS FOR LIABILITIES | | | | | |
| | | | <u>1,846</u> | | <u>2,682</u> |
| NET ASSETS | | | <u>263</u> | | <u>4,328</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 150 | | 150 |
| Profit and loss account | | | 113 | | 4,178 |
| SHAREHOLDERS' FUNDS | | | <u>263</u> | | <u>4,328</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 February 2017 and were signed on its behalf by:

M J Burrup - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business is being amortised evenly over its estimated useful life of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 1 May 2015 | |
| and 30 April 2016 | <u>12,193</u> |
| AMORTISATION | |
| At 1 May 2015 | 8,533 |
| Amortisation for year | <u>1,219</u> |
| At 30 April 2016 | <u>9,752</u> |
| NET BOOK VALUE | |
| At 30 April 2016 | <u>2,441</u> |
| At 30 April 2015 | <u>3,660</u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

3. TANGIBLE FIXED ASSETS

COST

At 1 May 2015
 and 30 April 2016

Total
£

24,445

DEPRECIATION

At 1 May 2015
 Charge for year
 At 30 April 2016

12,138

3,076

15,214

NET BOOK VALUE

At 30 April 2016
 At 30 April 2015

9,231

12,307

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.4.16 | 30.4.15 |
|---------|------------|----------------|------------|------------|
| | | | £ | £ |
| 100 | A Ordinary | £1 | 100 | 100 |
| 50 | B Ordinary | £1 | 50 | 50 |
| | | | 150 | 150 |

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits resulting in amounts owed to directors subsisted during the years ended 30 April 2016 and 30 April 2015:

| | 30.4.16 | 30.4.15 |
|--------------------------------------|-----------------|-----------------|
| | £ | £ |
| M J Burrup | | |
| Balance outstanding at start of year | (20,889) | (32,255) |
| Amounts advanced | 28,682 | 36,339 |
| Amounts repaid | (30,179) | (24,973) |
| Balance outstanding at end of year | (22,386) | (20,889) |
| T J Burrup | | |
| Balance outstanding at start of year | (68) | (70) |
| Amounts advanced | 23,847 | 20,575 |
| Amounts repaid | (23,928) | (20,573) |
| Balance outstanding at end of year | (149) | (68) |

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Mattfresh Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mattfresh Limited for the year ended 30 April 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Mattfresh Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Mattfresh Limited and state those matters that we have agreed to state to the Board of Directors of Mattfresh Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mattfresh Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Mattfresh Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Mattfresh Limited. You consider that Mattfresh Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mattfresh Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.