

Liquidator's Progress Report**S.192****Pursuant to Sections 92A, 104A and 192 of the
Insolvency Act 1986**

To the Registrar of Companies

Company Number

05085681

Name of Company

(a) Insert full name of
company

(a) WILLIAM GREEN & SON LIMITED

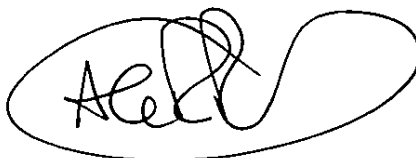
(b) Insert full name(s) and
address(es)

We (b)

Alan R Price of Marshman Price, PO Box 5895, Wellingborough, Northants, NN8 5ZD and R
Neil Marshman of Marshman Price, PO Box 5895, Wellingborough, Northants, NN8 5ZDthe liquidators of the company attach a copy of our Progress Report under section 192 of the
Insolvency Act 1986

The Progress Report covers the period from 20 December 2012 to 19 December 2013

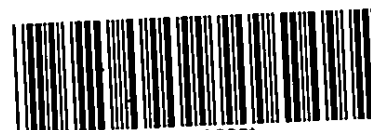
Signed



Date 19 Feb. 2014

Presenter's name,
address and reference (if
any)Alan R Price
Marshman Price
PO Box 5895
Wellingborough
Northants
NN8 5ZD

SATURDAY



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22/02/2014

#132

COMPANIES HOUSE

**William Green & Son Limited - In Members Voluntary Liquidation
Joint Liquidators' Abstract of Receipts & Payments**

From 20 December 2012 To 19 December 2013

S of A £	As Previously Reported	20/12/12 to 19/12/13	Total £
RECEIPTS			
372,856 Cash at Bank	NIL	369,155 62	369,155 62
NIL Bank Interest Gross	NIL	28 27	28 27
NIL Payment Received for SOA Fee	6,000 00	NIL	6,000 00
1,400,000 Cash on Deposit with Solicitors	NIL	1,400,000 00	1,400,000 00
<u>1,772,856</u>	<u>6,000 00</u>	<u>1,769,183 89</u>	<u>1,775,183 89</u>
PAYMENTS			
Statement of Affairs Fee	5,000 00	NIL	5,000 00
Office Holders Fees	NIL	13,273 84	13,273 84
Office Holders Expenses	NIL	143 60	143 60
Re-Direction of Mail	NIL	60 00	60 00
Statutory Advertising	NIL	241 94	241 94
Vat Irrecoverable	1,000 00	NIL	1,000 00
Accountancy Fees	NIL	13,894 40	13,894 40
Professional Fees	NIL	2,750 00	2,750 00
Vat Receivable	NIL	1,382 93	1,382 93
Specific Bond	NIL	136 00	136 00
Payment to Companies House	NIL	20 00	20 00
Ordinary Shareholders	NIL	1,736,410 18	1,736,410 18
	<u>6,000 00</u>	<u>1,768,312 89</u>	<u>1,774,312 89</u>
CASH IN HAND	<u>NIL</u>	<u>871 00</u>	<u>871 00</u>

**William Green & Son Ltd – In Members' Voluntary Liquidation
Liquidators' Annual Report to Members and Creditors
For the period 20 December 2012 to 19 December 2013**

STATUTORY INFORMATION

Company name	William Green & Son Ltd – In Members' Voluntary Liquidation
Registered office	Suite 1 Meadow Court, 2-4 Meadow Close, Ise Valley Estate, Wellingborough, Northants NN8 4BH
Former registered office	Queen Street, Rushden, Northamptonshire, NN10 0AB
Registered number	05085681
Joint Liquidators	Alan R Price and R Neil Marshman
Liquidators' address	Suite 1 Meadow Court, 2-4 Meadow Close, Ise Valley Estate, Wellingborough, Northants NN8 4BH
Date of appointment	20 December 2012

RECEIPTS AND PAYMENTS ACCOUNT

I attach my receipts and payments account for the period from 20 December 2012 to 19 December 2013. Members should note the account also includes transactions which were undertaken by the company's solicitors Howes Percival LLP on the day of my appointment.

ASSETS

The declaration of solvency showed the company had approximately £1.7 million in cash. £1.4 million of this was distributed by Howes Percival LLP to the shareholders. The balance (after the deduction of fees and expenses) was transferred to me as joint liquidator.

The company also owned shares in two subsidiary companies. These companies had no value and therefore applications were made to Companies House to dissolve the companies.

LIABILITIES

The declaration of solvency included an estimation for liabilities owed to HM Revenue & Customs. I instructed agents who established there were no liabilities due to HM Revenue & Customs. I have obtained confirmation of tax clearance from HM Revenue & Customs.

Two potential unsecured claims have recently been received totalling £3,812 and I will be writing to the directors/shareholders separately about these. This has prevented me from bringing the case to a conclusion hence the annual report

I have returned some £1,736,000 to the shareholders

PRE-APPOINTMENT REMUNERATION

The members previously authorised the payment of a fee of £5,000 + VAT for assistance with the statement of affairs and producing and circulating the notices for the meetings of members prior to my appointment at a meeting held on 20 December 2012. This fee for the statement of affairs and meetings was paid pre-appointment by the company

LIQUIDATORS' REMUNERATION

My remuneration was previously authorised by members at a meeting held on 20 December 2012 to be drawn on a time cost basis. My total time costs to date amount to £13,273, which I have drawn in full

A schedule of my time costs incurred to date is attached to this report

A description of the routine work undertaken in the liquidation to date is as follows

1. **Administration and Planning**
 - Preparing the documentation and dealing with the formalities of appointment
 - Statutory notifications and advertising
 - Preparing documentation required
 - Dealing with all routine correspondence
 - Maintaining physical case files and electronic case details
 - Review and storage
 - Case bordereau
 - Case planning and administration
 - Preparing reports to members and creditors
 - Convening and holding meetings of members and creditors
2. **Cashiering**
 - Maintaining and managing the liquidator's cashbook and bank account
 - Ensuring statutory lodgements and tax lodgement obligations are met
3. **Creditors**
 - Dealing with creditor correspondence and telephone conversations
 - Preparing reports to creditors
 - Maintaining creditor information
 - Reviewing and adjudicating on proofs of debt received from creditors
4. **Investigations**
 - Review and storage of books and records



- Prepare a return pursuant to the Company Directors Disqualification Act
- Conduct investigations into suspicious transactions
- Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors

5. Realisation of Assets

- Corresponding with debtors and attempting to collect outstanding book debts
- Liaising with agents regarding the chattel assets

A copy of 'A Creditors Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals together with an explanatory note which shows the Marshman Price fee policy are enclosed Further copies are available upon request

LIQUIDATORS' EXPENSES

My expenses to date amount to £143 I have drawn these in full


DIVIDENDS

The shareholders received a distribution totalling £1,575,000 on the day of my appointment The total pence in the pound per issued share for this distribution was 78 75p per £1 share I then paid a second and final distribution to shareholders which equated to 8p per £1 share The shareholders received a total of £1,736,410 between them and the total amount per £1 share issued is 86 82p per share No further distributions will be made

SUMMARY

The liquidation will remain open until the creditor claims have been dealt with Once this is complete, I will proceed to call a final meeting accordingly

Should you have any queries regarding this matter please contact Fiona Golding at the office for which the details are on the front page of this report


 ALAN R PRICE
 Joint Liquidator



Joint Liquidators' Remuneration Schedule
William Green & Son Limited
Between 20 December 2012 and 19 December 2013

Classification of work function	Partner/Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	3 70	7 70	31 30	16 10	58 80	7,807 40	132 78
Investigations	0 00	0 10	0 00	0 00	0 10	27 04	270 40
Realisations	0 00	0 10	3 30	0 00	3 40	417 25	122 72
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 90	0 50	0 40	1 80	316 65	175 92
Case Specific Matters	0 20	1 00	28 10	11 40	40 70	4,705 51	115 61
Total hours	3 90	9 80	63 20	27 90	104 80		
Time costs	1,446 55	2,387 84	7,372 79	2,066 66	13,273 84		
Average hourly rate	370 91	243 66	116 66	74 07	126 66		

Description	Total Incurred £	Total Recovered £
Mileage	6 60	6 60
Cheque fee	21 00	21 00
Companies House Services	6 00	6 00
Insolv Case Administration Fee	110 00	110 00
Totals	143.60	143.60

Summary of Fees

Time spent in administering the Assignment	Hours	104 80
Total value of time spent to 19 December 2013	£	13,273 84
Total Joint Liquidators' fees charged to 19 December 2013	£	13,273 84