

# **SOUTHVIEW ENTERPRISES LIMITED**

Abbreviated Accounts

31 March 2010

Registered number

**5085012**

FRIDAY



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26/11/2010

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COMPANIES HOUSE

**SOUTHVIEW ENTERPRISES LIMITED**  
**Abbreviated Balance Sheet**  
**as at 31 March 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	2	179,955	179,955
<b>Current assets</b>			
Debtors		1,860	2,650
Cash at bank and in hand		<u>298</u>	<u>-</u>
		2,158	2,650
<b>Creditors: amounts falling due within one year</b>		<u>(33,355)</u>	<u>(30,251)</u>
<b>Net current liabilities</b>		(31,197)	(27,601)
<b>Total assets less current liabilities</b>		<u>148,758</u>	<u>152,354</u>
<b>Creditors: amounts falling due after more than one year</b>		(148,569)	(159,416)
<b>Net assets/(liabilities)</b>		<u>189</u>	<u>(7,062)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		89	(7,162)
<b>Shareholders' funds</b>		<u>189</u>	<u>(7,062)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



MFD Hall

Director

Approved by the board on 11 November 2010

**SOUTHVIEW ENTERPRISES LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Land & Buildings 0% straight line

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2009 179,955

At 31 March 2010 179,955

**Depreciation**

At 31 March 2010 -

**Net book value**

At 31 March 2010 179,955

At 31 March 2009 179,955

**3 Share capital**

**2010**  
**No**

**2009**  
**No**

**2010**  
**£**

**2009**  
**£**

Allotted, called up and fully paid  
 Ordinary shares of £1 each

100

100

100

100