

Company Registration No. 05085008 (England and Wales)

**FOREST AVIATION FUELLING SYSTEMS LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2014**

# FOREST AVIATION FUELLING SYSTEMS LTD

## CONTENTS

---

|                                   | Page  |
|-----------------------------------|-------|
| Abbreviated balance sheet         | 1     |
| Notes to the abbreviated accounts | 2 - 3 |

---

# FOREST AVIATION FUELLING SYSTEMS LTD

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2014

|   | Notes | 2014<br>£       | £             | 2013<br>£       | £             |
|---|-------|-----------------|---------------|-----------------|---------------|
| <b>Fixed assets</b>                                   |       |                 |               |                 |               |
| Intangible assets                                     | 2     |                 | -             |                 | 1,900         |
| Tangible assets                                       | 2     |                 | 12,722        |                 | 13,390        |
|   |       |                 | <u>12,722</u> |                 | <u>15,290</u> |
| <b>Current assets</b>                                 |       |                 |               |                 |               |
| Stocks  |       | 4,800           |               | 4,770           |               |
| Debtors   |       | 12,247          |               | 10,977          |               |
| Cash at bank and in hand                              |       | 3,014           |               | 1,414           |               |
|   |       | <u>20,061</u>   |               | <u>17,161</u>   |               |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(32,277)</u> |               | <u>(32,396)</u> |               |
| <b>Net current liabilities</b>                        |       |                 | (12,216)      |                 | (15,235)      |
| <b>Total assets less current liabilities</b>          |       |                 | <u>506</u>    |                 | <u>55</u>     |
| <b>Capital and reserves</b>                           |       |                 |               |                 |               |
| Called up share capital                               | 3     |                 | 20            |                 | 20            |
| Profit and loss account                               |       |                 | 486           |                 | 35            |
| <b>Shareholders' funds</b>                            |       |                 | <u>506</u>    |                 | <u>55</u>     |

For the financial year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 24 January 2015

Mr Gerald Ivall  
Director

Mrs Ann Ivall  
Director

Company Registration No. 05085008

# FOREST AVIATION FUELLING SYSTEMS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 30 APRIL 2014**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold

Plant and machinery

Motor vehicles

25% depreciation on a reducing balance basis.

25% depreciation on a reducing balance basis.

#### **1.6 Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### **1.7 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.8 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# FOREST AVIATION FUELLING SYSTEMS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2014

### 2 Fixed assets

|                       | Intangible assets | Tangible assets | Total   |
|-----------------------|-------------------|-----------------|---------|
|                       | assets            |                 |         |
|                       | £                 | £               | £       |
| <b>Cost</b>           |                   |                 |         |
| At 1 May 2013         | 19,000            | 27,407          | 46,407  |
| Additions             | -                 | 3,252           | 3,252   |
| Disposals             | -                 | (2,350)         | (2,350) |
| At 30 April 2014      | 19,000            | 28,309          | 47,309  |
| <b>Depreciation</b>   |                   |                 |         |
| At 1 May 2013         | 17,100            | 14,016          | 31,116  |
| On disposals          | -                 | (1,522)         | (1,522) |
| Charge for the year   | 1,900             | 3,093           | 4,993   |
| At 30 April 2014      | 19,000            | 15,587          | 34,587  |
| <b>Net book value</b> |                   |                 |         |
| At 30 April 2014      | -                 | 12,722          | 12,722  |
| At 30 April 2013      | 1,900             | 13,390          | 15,290  |

### 3 Share capital

|   | 2014 | 2013 |
|---|------|------|
|   | £    | £    |
| <b>Allotted, called up and fully paid</b> |      |      |
| 20 Ordinary A shares of £1 each           | 20   | 20   |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.