

Company Registration No. 05085008 (England and Wales)

FOREST AVIATION FUELLING SYSTEMS LTD
AMENDED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2015

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FOREST AVIATION FUELLING SYSTEMS LTD

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FOREST AVIATION FUELLING SYSTEMS LTD

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		14,544		12,722
Current assets					
Stocks		4,000		4,800	
Debtors		12,457		12,247	
Cash at bank and in hand		8,203		3,014	
		<u>24,660</u>		<u>20,061</u>	
Creditors: amounts falling due within one year		<u>(31,359)</u>		<u>(32,277)</u>	
Net current liabilities			(6,699)		(12,216)
Total assets less current liabilities			<u>7,845</u>		<u>506</u>
Capital and reserves					
Called up share capital	3		20		20
Profit and loss account			7,825		486
Shareholders' funds			<u>7,845</u>		<u>506</u>

For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 January 2016

Mr Gerald Ivall
Director



Mrs Ann Ivall
Director



Company Registration No. 05085008

FOREST AVIATION FUELLING SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold

Plant and machinery 25% depreciation on a reducing balance basis.

Motor vehicles 25% depreciation on a reducing balance basis.

1.6 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

FOREST AVIATION FUELLING SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2014	19,000	28,309	47,309
Additions	-	5,522	5,522
At 30 April 2015	19,000	33,831	52,831
Depreciation			
At 1 May 2014	19,000	15,587	34,587
Charge for the year	-	3,700	3,700
At 30 April 2015	19,000	19,287	38,287
Net book value			
At 30 April 2015	-	14,544	14,544
At 30 April 2014	-	12,722	12,722

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
20 Ordinary A shares of £1 each	20	20