

COMPANY REGISTRATION NUMBER 5084943

ETHNIC COMMUNICATIONS LIMITED

FINANCIAL STATEMENTS

24 SEPTEMBER 2010

TUESDAY



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ETHNIC COMMUNICATIONS LIMITED

FINANCIAL STATEMENTS

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ETHNIC COMMUNICATIONS LIMITED

OFFICERS

The director	Ms Terhas Asefaw Berhe
Company secretary	Nominee Secretary Ltd
Registered office	50 Long Acre Covent Garden London WC2E 9JR

ETHNIC COMMUNICATIONS LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 24 SEPTEMBER 2010

The director presents her report and the unaudited financial statements of the company for the Year ended 24 September 2010

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was ethnic diversity marketing communications

DIRECTOR

The director who served the company during the year was as follows

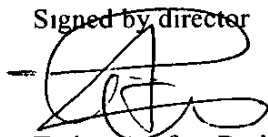
Ms Terhas Asefaw Berhe

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the companies Act 2006

Register office
50 Long Acre
Covent Garden
London
WC2E

Signed by director



Terhas Asefaw Berhe
Director

ETHNIC COMMUNICATIONS LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 24 SEPTEMBER 2010

		2010	2009
		£	£
	Note		
TURNOVER		20,275	139,579
Cost of Sales		0	58,321
GROSS PROFIT		20,275	81,258
Administrative Cost		21,384	78,844
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(1,109)	2,414
PROFIT FOR THE FINANCIAL PERIOD		(1,109)	2,414
BALANCE BROUGHT FORWARD		(5,758)	
BALANCE CARRIED FORWARD		(6,867)	

ETHNIC COMMUNICATIONS LIMITED

BALANCE SHEET

24 SEPTEMBER 2010

			2010	2009
FIXED ASSETS	Note	£	£	£
Tangible Assets			4,512	6,017
CURRENT ASSETS				
Debtors			0	10,769
Cast at bank			<u>614</u>	<u>3,319</u>
			614	14,088
CREDITORS: Amount falling due within one year	3		12,606	25,862
NET CURRENT LIABILITIES			<u>(11,992)</u>	<u>(11,774)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(6,866)	(5,757)
CAPITAL AND RESERVES				
Called-up equity shares capital	5		1	1
Profit and loss account			(6,867)	(5,758)
DEFICIT			(6,866)	(5,757)

The director is satisfied that the company is entitled to exemption from the provision of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477 (1), and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- i ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- ii preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

ETHNIC COMMUNICATIONS LIMITED

BALANCE SHEET (continued)

24 SEPTEMBER 2010

These financial statements were approved and signed by the director and authorised for issue on 28 May 2011



Ms Terhas Asefaw Berhe
Director

The notes on pages 8 to 9 form part of these financial statements

ETHNIC COMMUNICATIONS LIMITED

NOTES TO FINANCIAL STATEMENTS YEAR ENDED 24 SEPTEMBER 2010

1. ACCOUNTING POLICIES

Basics of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% Straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the leases

2. OPERATING PROFIT/LOSS

Operating Profit/loss is stated after charging

	2009 £	2009 £
Director's emoluments		-
Direct cost of sales	0	58,321

ETHNIC COMMUNICATIONS LIMITED

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED 24 SEPTEMBER 2010

3. CREDITORS: Amounts falling due within one year

	2010	2009
	£	£
Bank loan and overdrafts	7,755	10,492
Other creditors	4,851	15,370

4. RELATED PARTY TRANSACTIONS

The company was under the control of Ms Terhas Asefaw Berhe throughout the current period Ms Terhas Asefaw Berhe is the managing director and sole shareholder

5. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
1000 Ordinary shares of £1 each		

Allotted, called up and fully paid:

	No	£	£
Ordinary shares of £1 each	1	1	1