The Insolvency Act 1986

Administrator's progress report

Name of Company

Mountgrange (New Street) Limited

Company number

05084873

In the Royal Court of Justice

(full name of court)

Court case number

12345/2009

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a) John Charles Reid Deloitte LLP Lomond House 9 George Square

Glasgow G2 1QQ Carlton Malcolm Siddle Deloitte LLP

Hill House

1 Little New Street

London EC4A 3WA

administrator(s) of the above company attach a progress report for the period

(b) Insert date

(b) 24 S	eptember 201	1	

(b) 23 March 2012

Signed

From

Joint / Administrator(s)

Dated

20 April 2012

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searchers of the public record

A17G1CJD

A06 23/04/2012 COMPANIES HOUSE John Charles Reid Deloitte LLP Lomond House 9 George Square Glasgow G2 1QQ

DX Number DX GW 223

Tel 0141 204 2800 DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -

Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

Mountgrange Capital Plc	Case No. 12341 of 2009
Mountgrange Limited	Case No. 12346 of 2009
Mountgrange (Delphi) Limited	Case No. 12338 of 2009
Mountgrange (St. Helens) Limited	Case No. 12349 of 2009
Mountgrange (Property Holdings) Limited	Case No. 12348 of 2009
Mountgrange (Maidstone) Limited	Case No. 12351 of 2009
Mountgrange (Linwood) Limited	Case No. 12353 of 2009
Mountgrange (Hove) Limited	Case No. 12337 of 2009
Mountgrange (Renaissance House) Limited	Case No. 12347 of 2009
Mountgrange (New Street) Limited	Case No. 12345 of 2009
Mountgrange (Caltongate) Limited	Case No. 12343 of 2009

(ALL IN ADMINISTRATION) ("the Companies")

SIX MONTHLY PROGRESS REPORT TO CREDITORS PURSUANT TO RULE 2.47 OF THE INSOLVENCY RULES 1986 (AS AMENDED)

20 April 2012

This report has been prepared for the sole purpose of updating the Creditors for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by Creditors for any purpose other than updating them for information purposes, or by any other purpose whatsoever.

John C Reid and Carlton M Siddle were appointed Joint Administrators of the Companies on 24 March 2009. The affairs, business and property of the Companies are managed by the Joint Administrators. The Joint Administrators act as agents of the Companies only and contract without personal liability.

All licensed insolvency Practitioners of Deloitte LLP are licensed in the UK to act as insolvency Practitioners.

John C Reid & Carlton M Siddle Deloitte LLP Lomond House 9 George Square Glasgow G 2 1QQ Tel: 0141 204 2800 Fax 0141 314 5895

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- 1. Statutory information
- 2. Joint Administrators' Receipts and Payments accounts for the period 24 March 2009 to 23 March 2012 in respect of each of the Companies
- 3. Joint Administrators' time costs for the period 24 March 2009 to 23 March 2012 in respect of each of the Companies

ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used

"IA86" or "the Act" "IR86" or "the Rules"

"the Administrators" or "Joint

Administrators* "the Bank" or "BoS"

"the Group" or "the Companies" or "the

Capital Group"

"Directors"

"Capital" "Limited" "Delphi"

"St Helens" "Property Holdings"

"Maidstone" "Linwood" "Hove"

"Renaissance House"

"New Street" "Caltongate" "RPO"

"PP"

"QFCH" "CEC"

"TCP" "SIP" "EOS" "the Court"

"SIP7 (E&W)"

"SIP9 (E&W)" "SIP13 (E&W)"

"Deloitte" "k"

The Insolvency Act 1986 (as amended) The Insolvency Rules 1986 (as amended)

John Charles Reid and Carlton Malcolm Siddle of Deloitte LLP

Bank of Scotland plc

Mountgrange Capital Plc, Mountgrange Limited, Mountgrange

(Delphi) Limited, Mountgrange (St Helens) Limited, Mountgrange (Property Holdings) Limited, Mountgrange (Maidstone) Limited, Mountgrange (Linwood) Limited, Mountgrange (Hove) Limited, Mountgrange (Renaissance House) Limited, Mountgrange (New Street) Limited, and Mountgrange (Caltongate) Limited

Martin Myers and Stephen Corner Mountgrange Capital plc

Mountgrange Limited Mountgrange (Delphi) Limited

Mountgrange (St. Helens) Limited Mountgrange (Property Holdings) Limited Mountgrange (Maidstone) Limited Mountgrange (Linwood) Limited

Mountgrange (Hove) Limited

Mountgrange (Renaissance House) Limited

Mountgrange (New Street) Limited Mountgrange (Caltongate) Limited The Redundancy Payments Office

The Prescribed Part of the company's net property subject to

s176A of The Insolvency Act 1986 (as amended) Qualifying Floating Charge Holder

The City of Edinburgh Council Town and Country Planning Act 1990 Statement of Insolvency Practice **Estimated Outcome Statement**

The High Court of Justice

Statement of Insolvency Practice 7 (England and Wales) -Preparation of Insolvency Office Holders Receipts and **Payments Accounts**

Statement of Insolvency Practice 9 (England & Wales) -Remuneration of Office Holder

Statement of Insolvency Practice 13 (England and Wales) -Transactions with Directors and Persons Connected with them

Deloitte LLP

Abbreviation representing one thousand

1. INTRODUCTION

1.1 Introduction

This report has been prepared in accordance with Rule 2 47 of the Rules to provide the Creditors with an update on the progress of the Administration of the Companies to 23 March 2012, since our last report to creditors dated 21 October 2011

Given the information previously provided, we have not included detailed background information in respect of the Companies and have focussed on progress of the Administrations subsequent to those reports

The Administrators' proposals as deemed approved following the issue of a notice under Paragraph 52(1) of Schedule B1 of the Act on 2 June 2009 and the expiry of 12 days thereafter are detailed in section 2.1 below

Following a 24 month extension of the Administrations to 23 March 2012 in accordance with Paragraph 76(2)(a) of Schedule B1 of the Act, the Court approved a further 12 month extension of the Administrations This is also discussed at Section 5.1

A schedule of statutory information in respect of each of the Companies is attached at Appendix 1

1.2 Details of the appointment of the Administrators

John C Reid and Carlton M Siddle of Deloitte LLP were appointed Joint Administrators of the Companies by the Directors of the Companies in accordance with paragraph 22 of schedule B1 of the Act on 24 March 2009

The Court of the proceedings is the High Court of Justice The case numbers are noted on the covering page of this report as well as in the Summaries of Statutory Information in Appendix I

For the purposes of Paragraph 100(2) of Schedule B1 of the Act, the Administrators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally

2. THE ADMINISTRATORS' PROPOSALS

2.1 Introduction

As previously reported to creditors, the Administrators concluded that there was insufficient ascribed value by third parties in order to affect a restructuring of the Companies', significant secured and unsecured creditor liabilities and so the first objective set out in paragraph 3 (1)(a) of Schedule B1 of the Act was not possible

Consequently the Administrators have performed their functions in relation to the Companies with the objective set out in paragraph 3(1)(b) of Schedule B1 of the Act which is to achieve a better result for the Companies' creditors as a whole than would be likely if the Companies were wound up (without first being in Administration)

The Deloitte standard mileage rate has increased since the approval of the Administrators' Proposals on 2 June 2009 as detailed in section 6 2

The Administrators' proposals in order to achieve this objective, which were approved by the creditors of the Companies on 2 June 2009 are as follows

STATEMENT OF PROPOSALS PURSUANT TO PARAGRAPH 49 OF SCHEDULE B1 OF THE INSOLVENCY ACT 1986 (as amended)

- 1 the Administrators continue to manage the affairs and any remaining assets of the Companies and the settlement of all Administration expenses,
- 2 the Administrators continue with their enquiries into the conduct of the Directors of the Companies and continue to assist any regulatory authorities with their investigation into the affairs of the Companies,
- the Administrators be authorised to agree the claims of the secured, preferential and unsecured creditors against each of the Companies unless the Administrators conclude, in their reasonable opinion, that the Companies will have no assets available for distribution,
- 4 the Administrators be authorised to distribute funds to the secured and preferential creditors as and when claims are agreed and funds permit and, in relation to distributions to unsecured creditors, if the Court gives permission following an appropriate application,
- that, in the event the creditors of each Company so determine, at meetings of creditors, a Creditors Committee be appointed in respect of each or any Company comprising of not more than five and not less than three creditors of that Company or Companies,
- 6 that, in respect of each Company, the Creditors' Committee, if one is appointed, shall be asked to agree that the Administrators' fees be fixed by reference to the time given in attending to matters arising in the Administrations and asked to agree the Administrators' expenses,
- that, if a Committee is not appointed at a meeting of creditors, the meeting of creditors shall be asked to agree the Administrators' fees as well as the Administrators' expenses to be drawn from the Companies' assets and that the Administrators' expenses for mileage be calculated by reference to mileage properly incurred by the Administrators and their staff in attending to matters arising in the Administrations, at the prevailing standard mileage rate used by Deloitte LLP at the time when the mileage is incurred (presently up to 40p per mile),

- that, if a Creditors' Committee is not appointed, the secured and preferential creditors of each Company shall be asked to agree the Administrators' fees, in accordance with Rule 2 106(5A) of IR86, by reference to the time given in attending to matters arising in the Administration and that the Administrators' expenses for mileage be calculated by reference to mileage properly incurred by the Administrators and their staff in attending to matters arising in the Administrations, at the prevailing standard mileage rate used by Deloitte LLP at the time when the mileage is incurred (presently up to 40p per mile),
- that, following the realisation of assets and resolution of all matters in the Administrations, and as quickly and efficiently as is reasonably practicable, the Administrators implement the most cost effective steps to formally conclude the Administrations. This may include the distribution of funds to unsecured creditors (provided Court permission is obtained) and then the dissolution of the Companies or alternatively, seeking to put each or any of the Companies into Creditors' Voluntary Liquidation ("CVL") or Compulsory Liquidation, depending on which option will result in a better realisation for creditors,
- 10 that, if each or any of the Companies were to be placed into CVL, the Administrators propose to be appointed Liquidators and any Creditors' Committees appointed will become Liquidation Committees pursuant to Rule 4 174/R4 61 of the Rules. As per paragraph 83(7) of Schedule B1 of the Act and Rule 2 117 (3)/R2 47 of the Rules, the creditors may nominate a different person to be Liquidator(s) provided the nomination is made before the proposals are approved by creditors. For the purposes of s231 of the Act the Liquidators will each be authorised to carry out all functions, duties and powers either jointly or severally, and
- 11 in the absence of Creditors' Committees, the secured and preferential creditors (to the extent that they exist) of each Company agree that the Administrators be discharged from liability per paragraphs 98 and 99 of Schedule B1 of the Act immediately upon the Administrators' filing their final report to creditors and vacating office

2.2 Progress on and achievement of the approved proposals

We have summarised below the progress and current status in respect of each of the approved proposals. The progress is consistent across the Capital Group

Proposal	Current status in respect of all Companies
1	Ongoing
2	Completed Reports sent to The Insolvency Service on 15 January 2010
3	Ongoing
4	Ongoing
5	Not Applicable No Committee appointed in respect of any Company
6	Not Applicable No Committee appointed in respect of any Company
7	Not Applicable No meeting held
8	Ongoing
9	Ongoing
10	Ongoing
11	Ongoing

Further information in respect of realisation of assets, the status of liabilities and the estimated outcome for creditors is contained in section 3 of this report

2.3 Progress on and achievement of the approved proposals

The Administrators' proposals in order to achieve the above objective, which were provided to creditors on 19 May 2009, were deemed approved on 2 June 2009. There have been no revisions to the proposals

3. JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNTS AND ESTIMATED OUTCOME STATEMENT

3.1 Introduction

Attached at Appendix 2 is a Joint Administrators' Receipts and Payments account for each Company, covering the period from 24 March 2009, the date of the Administrators' appointment, to 23 March 2012, together with details of the transactions in the interim period, 24 September 2011 to 23 March 2012, in accordance with SIP7 (E&W)

In light of the ongoing recovery of the assets of the Companies, the Administrators have determined that the disclosure of an estimate of the realisable value of certain of the Companies' assets would seriously prejudice the commercial interests of the Companies Accordingly pursuant to Rule 2 33(3) of IR86 this information is not disclosed in this progress report. In order to provide as much information as possible, we have summarised the main asset realisations since 23 September 2011, the final date covered in our previous six monthly report and an indication of those assets yet to be realised.

The estimated outcome for Creditors is discussed in Section 4

3.2 Asset Realisations

Current market conditions and the complexity of the cases mean that the realisation of the assets continues to be difficult

Caltongate

Freehold Land and Property was sold on 19 December 2011 with proceeds received in the sum of £4,8m

New Street

Freehold Land and Property was sold in conjunction with the above Caltongate sale on 19 December 2011 Proceeds of £160k were received, following the agreement of the second ranking charge holder to accept £100k in return for releasing their charge

<u>Delphi</u>

A distribution of €103k was received by Delphi from Fourth Cinven (MACIF) L P on 12 September 2011

Property Holdings

Property Holdings received £273k from Hove in respect of a distribution to the unsecured creditors of Hove

3.3 Estimated Future Realisations

<u>Delphi</u>

We continue to liaise with the fund managers and other shareholders to ascertain how best to realise the value of the investments in FF&P Investor 2 L P and Fourth Cinven (MACIF) L P

Maidstone

The Springfield Square development in Maidstone, Kent is a mixed use scheme comprising office, residential and retail elements. Following a period of marketing and subsequent discussions with prospective purchasers, a period of exclusivity has been granted to allow due diligence work to be undertaken. Given current market conditions the timing of realisation of the assets continues to be uncertain.

Limited

The company continues to hold an investment in the Soros Real Estate Fund. The Administrators continue to liaise with the fund managers to ascertain the level of realisable value at the expected closure date of the fund in June 2012.

Intercompany Positions

As detailed in sections 4.3 and 4.4 it is expected that dividends will be payable to Limited, Caltongate, Property Holdings and Linwood as intercompany creditors. These positions existed between the Companies prior to the appointment of the Joint Administrators.

In order to undertake an orderly administration of the business and affairs of the Companies, the secured creditor has given approval for a number of payments to be made by way of intercompany transactions to meet the costs of the Administrations, where an individual company has insufficient available funds pending future asset realisations. The Joint Administrators are unwinding these positions as funds become available

4. DISTRIBUTIONS TO CREDITORS

4.1 Secured creditors

The Companies' Bank debt at the date of the appointment of the Administrators, can be summarised as follows

	£m
Term loan facility	70 8
Net cash balances	<u>(0 8)</u>
	<u>70.0</u>

The above figures have been confirmed by the Bank as at the date of appointment A cross guarantee exists between each of the Companies and Residential Pensions Scotland Limited

To date distributions of £10 7m have been made to the Bank for the Capital Group as outlined in the table below. Although previous progress reports have included Residential Pensions Scotland Limited, the Administration of this company is now reported separately.

Company	Fixed Charge Distribution	Floating Charge Distribution	Totals
	£k	£k	
Capital	- '	-	-
Limited	300	•	300
Delphi	85	-	85
St Helens	3,024	121	3,145
Property Holdings	-	-	-
Maidstone	-	-	
Linwood	800	-	§ 800
Hove	-	-	-
Renaissance House	-	-	, -
New Street	100	-	100
Caltongate	6,299	-	6,299
-	10,608	121	10,729

4.2 Preferential creditors

Preferential claims relating to employee deductions are expected to be submitted to the RPO who will have a small preferential claim in Limited only. These have not been included in the Directors' Statements of Affairs but are unlikely to exceed £10k. We are not aware of any other preferential claims in respect of any of the other Companies.

4.3 Prescribed Part

By virtue of Section 176A (2)(a) of the Act, the Administrators must make a PP of the Companies net property available for the satisfaction of unsecured debts. Net property is the amount of the Companies property which would, but for this section, be available for the holders of floating charges created by the Companies. This equates to

- 50% of net property up to £10k,
- Plus, 20% of net property in excess of £10k

The value of the PP cannot exceed £600k per Company Please note that the net property figures are not disclosed for the Companies for reasons outlined in Section 3.1. However, it is currently envisaged that a PP will be available to the creditors of Maidstone and Caltongate Creditors will be advised further once details of a PP payment become available

4.4 Unsecured creditors

After discharging the costs of the Administrations, we currently estimate that except in the case of Hove (see below) there will not be sufficient realisations from floating charge assets to fully repay the Bank. The only distributions to unsecured creditors of Companies other than Hove will be by way of the PP, as discussed in section 4.3

We have become aware since our last progress report that the freehold property in Hove is not subject to the Bank's Security (debenture released on sale of another part of the freehold land in 2006). Accordingly, the Joint Administrators have requested the submission of claims, adjudicated on those claims and paid an unsecured dividend of 1.49 pence in the £ with the permission of the Court in accordance with Paragraph 65 (3) of schedule B1 of the Act

5. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

5.1 Extensions to the initial appointment period

The Administrators have received Court approval to extend the Administrations of the Companies for a further year to 23 March 2013 in accordance with paragraph 76(2)(a) of Schedule B1 of the Act This is expected to allow the remaining assets to be realised and the intercompany positions to be settled, as discussed in section 3 3

5.2 Investigations

All investigations into the conduct of the Directors of the Companies have now been completed and a report has been submitted to the Insolvency Service at division within the Department for Business, Innovation & Skills on 15 January 2010

53 Exit

The exit routes available to the Administrators were detailed in the Administrators' Report and Proposals dated 19 May 2009. Following realisation of the remaining assets and conclusion of the Administrations, it is anticipated that the Administrators will file notices with the Court and Companies House stating that the purpose of the Administrations has been sufficiently achieved and request the dissolution of the Companies, in accordance with paragraph 84 of schedule B1 of the

5.4 SIP 13 – Transactions with connected parties

In accordance with SIP13 (E&W), we confirm that there have been no transactions with connected parties in the period in respect of any of the Companies

5 5 EC Regulations

As stated in the appointment documentation, in relation to the Companies Council Regulation (EU) No 1346/2000 applies and these are the main proceedings as defined in Article 3(1) of that Regulation

6. JOINT ADMINISTRATORS' REMUNERATION AND EXPENSES

6.1 Basis of Remuneration

The basis of the Administrators' remuneration was fixed for Hove on 6 February 2012 by written resolution of a majority of the unsecured creditors and for the remaining Companies on 17 April 2012 by a written resolution of the secured creditor, both of which were applied retrospectively to the date of the Joint Administrators' appointment. The agreed basis was by reference to the time properly given by the Administrators and their staff in attending to matters arising in the Administrations calculated at the prevailing standard hourly charge out rates used by Deloitte at the time when work is performed plus VAT

6.2 Joint Administrators' Remuneration

As detailed in section 4.4, the Joint Administrators have become aware that the freehold property in Hove is not subject to the Bank's Security. There are no funds available to the unsecured creditors of the Companies, except for Hove, other than by virtue of Section 176A(2)(a) of the Act, therefore, fixing of the Administrators' remuneration was approved in accordance with Rule 2 106 of the Rules, which is outlined as follows

Where the Administrators have made a statement under Paragraph 52(1)(b) of Schedule B1 of the Act the Administrators' remuneration may be fixed by the approval of

- each secured creditor, or
- if the Administrators intend to make a distribution to preferential creditors, with the approval of each secured creditor and 50% of preferential creditors who respond to an invitation to consider approval

In the absence of a creditors' committee for Hove, the Administrators remuneration has been approved in accordance with Rule 2 106 of the Rules having obtained a written resolution of a majority of unsecured creditors

As previously reported the Administrators have incurred and drawn total remuneration as follows

Company	Total time incurred	Total Hours Charged	Average Hourly Rate	Fees Drawn to date
	as at 23 March 2012		!	(exc VAT)
	£		£	£
Limited	612,041 90	1,654 90	369 84	310,651 13
Linwood	243,226 53	440 11	552 65	43,185 93
Maidstone	272,018 95	532 76	510 58	53,299 50
St Helens	91,834 33	216 31	424 55	33,333 72
New Street	35,746 18	109 21	327 32	13,220 58
Capital	7,494 00	25 00	299 76	0 00
Property Holdings	12,402 83	45 76	271 04	3,325 68
Renaissance House	12,126 08	47 86	253 37	2,486 30
Caltongate	795, 9 32 73	1,646 64	483 37	159,515 90
Delphi	34,055 83	111 31	305 95	9,961 18
Hove	87,955 08	213 86	411 27	44 <u>,</u> 293 31
	2,204,834 44	5,043 72	437 12	673,273 23
	-			

Capital, Caltongate and Limited (Time costs)

Following a detailed review of the time costs previously reported as incurred by the Joint Administrators in respect of Capital, £124k of time costs have been identified as attributable to Caltongate and £127k to Limited, as at the date of the last progress report (21 October 2011) This correction has nil impact on the total fees reported as paid by the Capital Group. The following table presents the previously reported and restated time costs for the most recent progress report.

The reallocation of time costs also impacts previous reporting periods, however, only the most recent progress report has been restated below. Should you require further information for previous reporting periods, please send your request in writing to the Administrators at the address on the front of this report and this will be provided to you at no cost.

Progress Report dated 21 October 2011

Com pany	As Reported	Restated	Difference
	£'000s	£'000s	£'000s
Progress Report d	ated 21 October 2011		
Limited	443	570	127
Linw ood	239	239	-
Maidstone	230	230	-
St Helens	85	85	-
New Street	33	33	-
Capital	257	6 -	251
Property	8	8	-
Renaissance	11	11	-
Caltongate	586	710	124
Delphi	27	27	-
Hove	59	59	-
Total	1,978	1,978	-

Residential Pensions has been reported separately from the rest of the Mountgrange Capital Group from 21 October 2011
onwards as the Administration is under the jurisdiction of the Scottish, as opposed to the English Courts

Linwood, Hove and Capital (Fees)

In the progress reports to Creditors dated 23 October 2010, 21 April 2011 and 21 October 2011 the Administrators' fees paid by Linwood and Hove were incorrectly presented. These changes have nil impact on the total fees reported as paid by the Capital Group and does not change the prospects of a dividend to the unsecured creditors of Linwood or alter the dividend paid to the unsecured creditors of Hove

In the 6 month period to 23 March 2012, a further £30k fee has been drawn from Hove The R&P account at Appendix 2 shows the net result of these two adjustments

As a result of the Capital time cost adjustment, discussed above, a credit note for the fees charged to date of £81k (ex VAT) has been issued to Capital and an equivalent fee paid by Limited, in the 6 month period to 23 March 2012, as shown in the R&P accounts at Appendix 2 and the tables on the previous page This correction has no impact on the funds available to unsecured creditors of Limited, Caltongate or Capital

Previously Reported Fees Table (Excluding VAT)

Company	Progress Report	Progress Report	Progress Report	Progress Report
, ,	dated 23 April 2010	dated 23 October 2010	dated 21 April 2011	dated 21 October 2011
	£'000s	£'000s	£'000s	£'000s
As Reported				
Limted	218	230	230	230
Linwood	30	30	30	30
Maidstone	39	53	53	53
St Helens	31	33	33	33
New Street	11	13	13	13
Capital	66	81	81	81
Property	1	2	2	2
Renaissance	2	3	3	3
Caltongate	129	160	160	160
Delphi	6	10	10	10
Hove	12	28	28	28
Residential Pensions ¹	5	7	7	
Total	550	650	650	643

the jurisdiction of the Scottish, as opposed to the English

Restated Fees Table (Excluding VAT)

Company	Progress Report	Progress Report	Progress Report	Progress Report	Fees to 23 March
• •	dated 23 April 2010	dated 23 October 2010	dated 21 April 2011	dated 21 October 2011	2012
	£'000s	£'000s	£'000s	£'000s	£'000s
Restated fee split					
Limted	218	230	230	230	311
Linwood	30	44	44	44	44
Maidstone	39	53	53	53	53
St Helens	31	33	33	33	33
New Street	11	13	13	13	13
Capital	0	0	0	0	0
Property	0	2	2	2	3
Renaissance	1	2	2	2	2
Caltongate	129	160	160	160	160
Delphi	6	10	10	10	10
Hove	12	14	14	14	44
Residential Pensions ¹	5	7	7		
Total	483	569	569	562	673
Previously Reported	550	650	650	643	
Difference (Capital Fee)		81	81	81	

1) Residential Pensions has been reported separately from the rest of the Mountgrange Capital Group from 21 October 2011 onwards as the Administration is under the jurisdiction of the Scottish as opposed to the English Courts

Detailed SIP9 analyses are attached at Appendix 3 for all Companies to 23 March 2012 The work has been categorised into the following task headings and sub categories

- Administration and planning includes case planning, case set-up, notification of appointment, maintenance of our case files and insolvency case record, statutory reporting, compliance, cashiering and accounting
- **Investigations** includes investigating the companies affairs and in particular any antecedent transactions and also reporting on the conduct of its directors
- Realisation of assets includes identifying, securing and insuring assets, sale of business, transition of contracts, property issues, disposal of stocks, collection of debts, realisation of other fixed assets and VAT and taxation matters
- Trading includes planning, identifying strategy, preparation of trading forecasts, monitoring of performance against the forecasts, managing operations, dealing with supplier and landlord issues to ensure continuity of operations, accounting and employees (including pensions and other staff benefits)
- Creditors includes set-up of creditor records, creditor communications, preferential claims, unsecured claims, secured and employee claims
- Other matters include all other matters that are not detailed above.

"A Creditors' Guide to Remuneration" is available for download at www.deloitte.com/uk/sip-9-england-and-wales Should you require a paper copy, please send your request in writing to the Administrators at the address on the front of this report and this will be provided to you at no cost

6.3 Disbursements

The Administrators' direct disbursements in the Administrations of the Capital Group are as follows

Note that Deloitte policy is to seek approval of both Category 1 and 2 disbursements and therefore there is no need to distinguish between the two. Disclosure is required where we have incurred Category 2 expenses such as mileage and internal copying.

Mileage is calculated at the prevailing standard mileage rate of up to 45p used by Deloitte LLP at the time when the mileage is incurred

Nature of Disbursement	Total	Paid	Outstanding
	£	£	£
Travel	10,790	1,828	8,962
Subsistance	2,424	1,677	747
Business Telephone	61	48	13
Accommodation	833	30	803
Postage	508	155	353
	14,616	3,738	10,878

6.4 Charge out rates

The range of charge out rates for the separate categories of staff is based on our 2012 and 2011 charge out rates as summarised below. Time incurred prior to 2011 will fall out with these bands the details of which have been provided in earlier reports. Manager rates include all grades of assistant manager.

Grade	2012 £	2011 £
Partners/Directors	585 to 920	560 to 895
Managers	295 to 700	280 to 670
Assistants and Support Staff	150 to 295	175 to 280

The above bands are specific to the Restructuring Services department partners and staff. In certain circumstances the use of specialists from other Deloitte departments such as Tax/VAT, Corporate Finance or Drivers Jonas Deloitte may be required on the case. These departments may charge rates that fall outside the Restructuring Services department bands quoted above so, where such specialists have performed work on the case, average rates may also fall outside the Restructuring Services department bands.

All partners and technical staff (including cashiers) assigned to the case record their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

With effect from 1 January 2012, charge out rates were increased by an average 5% and the charge out rate bandings have been amended, where applicable, to reflect this change

6.5 Other professional costs

As previously advised, Shepherd & Wedderburn LLP were instructed by the Administrators to advise on appropriate legal matters. Barnes Roffe LLP were instructed to carry out payroll functions and assist the directors in the preparation of the Statement of Affairs. In addition, Blake Lapthorne LLP were instructed to deal with the disposal of the leasehold property in St. Helens. The professional costs to date are summarised in the table below. All professional costs are reviewed and analysed before payment is approved. These costs have all been paid in full.

Name of lawyer/agent	Net £	VAT £	Gross £
Shepherd & Wedderburn LLP	194,857 54	30,049 73	224,907 27
Barnes Roffe LLP	14,330 67	2,355 91	16,686 58
Blake Lapthorne LLP	105,188 35	11,438 94	116,627 29
Total	314,376.56	43,844.58	358,221.14

MOUNTGRANGE CAPITAL PLC

(IN ADMINISTRATION)

Company name	Mountgrange Capital Plc – In Administration
Previous names	N/A
Court Proceedings – In Administration	High Court of Justice
Court Reference	12341 of 2009
Date of Appointment	24 March 2009
Joint Administrators	John C Reid & Carlton M Siddle Deloitte LLP Lomond House 9 George Square Glasgow G2 1QQ
Appointed by	The Directors of the Company (under paragraphs 22-34 of Schedule B1 of the Insolvency Act 1986 (as amended))
Company number	04401509
Incorporation date	22 March 2002
Registered office	c/o Deloitte LLP Hill House 1 Little New Street London EC4A 3TR
Previous Registered Office	13 Albermarle Street Mayfair Iondon W1S 4HJ
Ordinary issued and called up share capital	222,979 Ordinary Shares
Shareholders	Manish Chande 100,000 Ordinary shares Mountgrange Land Ltd 100,000 Ordinary Shares Echovale Properties 4,082 Ordinary Shares Krunulla Growth Inc 15,118 Ordinary Shares Ballyorney Trust Co Ltd 3,779 Ordinary Shares
Directors at date of Appointment	Martin Myers Manish Chande
Company secretary	Stephen Corner Nicholas Berry
Bankers	Bank of Scotland plc
Auditors	Brett Adams 25 Manchester Square London, W1V 3PY

MOUNTGRANGE LIMITED

(IN ADMINISTRATION)

Company name	Mountgrange Limited - In Administration
Previous names	N/A
Court Proceedings – In Administration	High Court of Justice
Court Reference	12346 of 2009
Date of Appointment	24 March 2009
Joint Administrators	John C Reid & Carlton M Siddle Deloitte LLP Lomond House 9 George Square Glasgow G2 1QQ
Appointed by	The Directors of the Company (under paragraphs 22-34 of Schedule B1 of the Insolvency Act 1986 (as amended))
Company number	00752243
Incorporation date	5 March 1963
Registered office	c/o Deloitte LLP Hill House 1 Little New Street London EC4A 3TR
Previous Registered Office	13 Albermarle Street Mayfair london W1S 4HJ
Ordinary issued and called up share capital	100,000 Ordinary Shares
Shareholders	Mountgrange Capital Plc 100,000 Ordinary Shares
Directors at date of Appointment	Martin Myers Stephen Corner Nicholas Berry Manish Chande
Company secretary	Nicholas Berry
Bankers	Bank of Scotland plc
Auditors	Brett Adams 25 Manchester Square London, W1V 3PY

MOUNTGRANGE (DELPHI) LIMITED (IN ADMINISTRATION)

Company name	Mountgrange (Delphi) Limited – In
Previous names	Administration N/A
Previous names	N/A
Court Proceedings – In Administration	High Court of Justice
Court Reference	12338 of 2009
Date of Appointment	24 March 2009
Joint Administrators	John C Reid & Carlton M Siddle Deloitte LLP Lomond House 9 George Square Glasgow G2 1QQ
Appointed by	The Directors of the Company (under paragraphs 22-34 of Schedule B1 of the Insolvency Act 1986 (as amended))
Company number	04803716
Incorporation date	18 June 2003
Registered office	c/o Deloitte LLP Hill House 1 Little New Street London EC4A 3TR
Previous Registered Office	13 Albermarie Street Mayfair Iondon W1S 4HJ
Ordinary issued and called up share capital	1 Ordinary Share
Shareholders	Mountgrange Limited 1 Ordinary Share
Directors at date of Appointment	Martin Myers Nicholas Berry Manish Chande
Company secretary	Nicholas Berry
Bankers	Bank of Scotland plc
Auditors	Brett Adams 25 Manchester Square London, W1V 3PY

MOUNTGRANGE (ST HELENS) LIMITED (IN ADMINISTRATION) SUMMARY OF STATUTORY INFORMATION

Company name	Manusteriana (CALlalana) Limitad In
Company name	Mountgrange (St Helens) Limited – In Administration
Previous names	N/A
Figvious tialites	IN/A
Court Proceedings – In Administration	High Court of Justice
Court Reference	12349 of 2009
Date of Appointment	24 March 2009
Joint Administrators	John C Reid & Carlton M Siddle
Omit Administrators	Deloitte LLP
	Lomond House
	9 George Square
	Glasgow G2 1QQ
	Glasgow Gz TQQ
Appointed by	The Directors of the Company (under
, 4. F	paragraphs 22-34 of Schedule B1 of the
	Insolvency Act 1986 (as amended))
	•
Company number	04337519
Incorporation date	31 March 2008
moorporadon dato	1 3 1 11121311 2333
Registered office	c/o Deloitte LLP
	Hill House
	1 Little New Street
	London
	EC4A 3TR
Previous Registered Office	13 Albermarle Street
	Mayfair
	london
	W1S 4HJ
Ordinary issued and called up share capital	100 Ordinary shares
Comments and and action of an area company	
Shareholders	Mountgrange Limited 100 Ordinary Shares
Directors at date of Appointment	Martin Myers
	Stephen Corner
Company secretary	Nicholas Berry
Company societary	, transition borry
Bankers	Bank of Scotland plc
Auditors	Brett Adams
Additors	25 Manchester Square
	London, W1V 3PY
	LUNUUN, VVIV OF T

MOUNTGRANGE (PROPERTY HOLDINGS) LIMITED (IN ADMINISTRATION)

Company name	Mountgrange (Property Holdings) Limited – In Administration
Previous names	N/A
Court Proceedings – In Administration	High Court of Justice
Court Reference	12348 of 2009
Date of Appointment	24 March 2009
Joint Administrators	John C Reid & Carlton M Siddle Deloitte LLP Lomond House 9 George Square Glasgow G2 1QQ
Appointed by	The Directors of the Company (under paragraphs 22-34 of Schedule B1 of the Insolvency Act 1986 (as amended))
Company number	05089260
Incorporation date	31 March 2008
Registered office	c/o Deloitte LLP Hill House 1 Little New Street London EC4A 3TR
Previous Registered Office	13 Albermarie Street Mayfair Iondon W1S 4HJ
Ordinary issued and called up share capital	100 Ordinary Shares
Shareholders	Mountgrange Limited 100 Ordinary Shares
Directors at date of Appointment	Martin Myers Stephen Corner Nicholas Berry Manish Chande
Company secretary	Nicholas Berry
Bankers	Bank of Scotland plc
Auditors	Brett Adams 25 Manchester Square London, W1V 3PY

MOUNTGRANGE (MAIDSTONE) LIMITED (IN ADMINISTRATION)

Company name	Mountgrange (Maidstone) Limited – In
Previous names	Administration N/A
Trevious fiames	
Court Proceedings – In Administration	High Court of Justice
Court Reference	12351 of 2009
Date of Appointment	24 March 2009
Joint Administrators	John C Reid & Carlton M Siddle Deloitte LLP Lomond House 9 George Square Glasgow G2 1QQ
Appointed by	The Directors of the Company (under paragraphs 22-34 of Schedule B1 of the Insolvency Act 1986 (as amended))
Company number	05084941
Incorporation date	25 April 2004
Registered office	c/o Deloitte LLP Hill House 1 Little New Street London EC4A 3TR
Previous Registered Office	13 Albermarle Street Mayfair Iondon W1S 4HJ
Ordinary issued and called up share capital	100 Ordinary Shares
Shareholders	Mountgrange (Property Holdings) Ltd 100 Ordinary Shares
Directors at date of Appointment	Martin Myers Stephen Corner Nicholas Berry Manish Chande
Company secretary	Nicholas Berry
Bankers	Bank of Scotland plc
Auditors	Brett Adams 25 Manchester Square London, W1V 3PY

MOUNTGRANGE (LINWOOD) LIMITED (IN ADMINISTRATION) SUMMARY OF STATUTORY INFORMATION

Company name	Mountgrange (Linwood) Limited – In Administration
Previous names	N/A
. To vious numes	14//
Court Proceedings – In Administration	High Court of Justice
Court Reference	12353 of 2009
Date of Appointment	24 March 2009
Joint Administrators	John C Reid & Carlton M Siddle Deloitte LLP Lomond House 9 George Square Glasgow G2 1QQ
Appointed by	The Directors of the Company (under paragraphs 22-34 of Schedule B1 of the Insolvency Act 1986 (as amended))
Company number	05084917
Incorporation date	31 March 2008
Registered office	c/o Deloitte LLP Hill House 1 Little New Street London EC4A 3TR
Previous Registered Office	13 Albermarie Street Mayfair Iondon W1S 4HJ
Ordinary issued and called up share capital	100 Ordinary Shares
Shareholders	Mountgrange (Property Holdings) Limited 100 Ordinary Shares
Directors at date of Appointment	Martin Myers Stephen Corner Nicholas Berry Manish Chande
Company secretary	Nicholas Berry
Bankers	Bank of Scotland plc
Auditors	Brett Adams 25 Manchester Square London, W1V 3PY

MOUNTGRANGE (HOVE) LIMITED (IN ADMINISTRATION)

<u> </u>	Mountgrange (Hove) Limited - In
Company name	Administration
Previous names	N/A
Court Proceedings – In Administration	High Court of Justice
Court Reference	12337 of 2009
Date of Appointment	24 March 2009
Joint Administrators	John C Reid & Carlton M Siddle Deloitte LLP Lomond House 9 George Square Glasgow G2 1QQ
Appointed by	The Directors of the Company (under paragraphs 22-34 of Schedule B1 of the Insolvency Act 1986 (as amended))
Company number	05084944
Incorporation date	25 March 2004
Registered office	c/o Deloitte LLP Hill House 1 Little New Street London EC4A 3TR
Previous Registered Office	13 Albermarie Street Mayfair Iondon W1S 4HJ
Ordinary issued and called up share capital	100 Ordinary Shares
Shareholders	Mountgrange (Property Holdings) Limited 100 Ordinary Shares
Directors at date of Appointment	Martin Myers Stephen Corner Nicholas Berry Manish Chande
Company secretary	Nicholas Berry
Bankers	Bank of Scotland plc
Auditors	Brett Adams 25 Manchester Square London, W1V 3PY

MOUNTGRANGE (RENAISSANCE HOUSE) LIMITED (IN ADMINISTRATION)

Company name	Mountgrange (Renaissance House) Limited – In Administration
Previous names	N/A
Court Proceedings – In Administration	High Court of Justice
Court Reference	12347 of 2009
Date of Appointment	24 March 2009
Joint Administrators	John C Reid & Carlton M Siddle Deloitte LLP Lomond House 9 George Square Glasgow G2 1QQ
Appointed by	The Directors of the Company (under paragraphs 22-34 of Schedule B1 of the Insolvency Act 1986 (as amended))
Company number	05084925
Incorporation date	25 March 2004
Registered office	c/o Deloitte LLP Hill House 1 Little New Street London EC4A 3TR
Previous Registered Office	13 Albermarle Street Mayfair Iondon W1S 4HJ
Ordinary issued and called up share capital	100 Ordinary Shares
Shareholders	Mountgrange (Property Holdings) Limited 100 Ordinary Shares
Directors at date of Appointment	Martin Myers Stephen Corner Nicholas Berry Manish Chande
Company secretary	Nicholas Berry
Bankers	Bank of Scotland pic
Auditors	Brett Adams 25 Manchester Square London, W1V 3PY

MOUNTGRANGE (NEW STREET) LIMITED (IN ADMINISTRATION) SUMMARY OF STATUTORY INFORMATION

Company name	Mountgrange (New Street) Limited - In
Previous names	Administration N/A
Fievious names	IVA
Court Proceedings - In Administration	High Court of Justice
Court Reference	12345 of 2009
Date of Appointment	24 March 2009
Joint Administrators	John C Reid & Carlton M Siddle Deloitte LLP Lomond House 9 George Square Glasgow G2 1QQ
Appointed by	The Directors of the Company (under paragraphs 22-34 of Schedule B1 of the Insolvency Act 1986 (as amended))
Company number	05084873
Incorporation date	25 March 2004
Registered office	c/o Deloitte LLP Hill House 1 Little New Street London EC4A 3TR
Previous Registered Office	13 Albermarle Street Mayfair Iondon W1S 4HJ
Ordinary issued and called up share capital	100 Ordinary Shares
Shareholders	Mountgrange (Property Holdings) Limited 100 Ordinary Shares
Directors at date of Appointment	Martin Myers Stephen Corner Nicholas Berry Manish Chande
Company secretary	Nicholas Berry
Bankers	Bank of Scotland plc
Auditors	Brett Adams 25 Manchester Square London, W1V 3PY

MOUNTGRANGE (CALTONGATE) LIMITED (IN ADMINISTRATION)

Company name	Mountgrange (Caltongate) Limited – In Administration
Previous names	Mountgrange (Calton Gate) Limited
Court Proceedings – In Administration	High Court of Justice
Court Reference	12343 of 2009
Date of Appointment	24 March 2009
Joint Administrators	John C Reid & Carlton M Siddle Deloitte LLP Lomond House 9 George Square Glasgow G2 1QQ
Appointed by	The Directors of the Company (under paragraphs 22-34 of Schedule B1 of the Insolvency Act 1986 (as amended))
Company number	05084936
Incorporation date	25 March 2004
Registered office	c/o Deloitte LLP Hill House 1 Little New Street London EC4A 3TR
Previous Registered Office	13 Albermarle Street Mayfair Iondon W1S 4HJ
Ordinary issued and called up share capital	100 Ordinary Shares
Shareholders	Mountgrange (Property Holdings) Limited 100 Ordinary Shares
Directors at date of Appointment	Martin Myers Stephen Corner Nicholas Berry Manish Chande
Company secretary	Nicholas Berry
Bankers	Bank of Scotland plc
Auditors	Brett Adams 25 Manchester Square London, W1V 3PY

	Mountgrange Capital (In Administration)		
Joint Administrators' Abstract Receipts and Payments Account for Period 24 March 2009 to 23 March 2012			
RECEIPTS	Statement of Affairs Estimated to Realise (£)	Interim Period 24/09/11 to 23/03/12 (£)	Cumulative to date (£)
		0.00	0.00
PAYMENTS			
Administrators' Fees Administrators' Expenses Legal Fees Bank Charges and Interest		(80,595 13) 3 45 2,255 13 119.70	0 00 26 45 15,324 53 417.54
		(78,216.85)	15,768.52
Balance		78,216.85	(15,768.52)
REPRESENTED BY			
Floating IB Current A/C Intercompany Receivables/(Payable	s)		(15,742 07) (26 45)
			(15,768.52)

Note The Administrators have not included the Statement of Affairs figures above pursuant to Rule 2 33(3) as there have been no realisations to date, these will be included in future reports as realisations are made

Mountgrange Limited (In Administration)

RECEIPTS	Statement of Affairs Estimated to Realise (£)	Interim Period 24/09/11 to 23/03/12 (£)	Cumulative to date (£)
Rental Income on Albermerie Street	24,837.00	0.00	23,059 83
Rent Deposit Cork Street	237,600.00	0 00	160,113 86
Other Realisations	0 00	0.00	2,449 03
Other Debtors	0 00	0 00	4,000.00
Shares & Investments	100,280 00	(12 00)	779,788.59
Bank Interest Gross	0.00	195 38	2,085.00
		183.38	971,496.31
PAYMENTS			
Direct Labour		0.00	15,301.06
Professional Fees		0 00	6,550 00
Sundry Expenses		0.00	14 75
Ransom Payment		0 00	1,000.00
Consultancy Fees		0.00	7,624.90
Insurance		4,085 49	49,753.73
Administrators' Fees		80,595 13	310,651.13
Mitie Shares cost of realisation		0.00	161 25
Soros Capital Call		0.00	24,701.02
Legal Fees		0 00	75,006.65
Brokers Commission		0 00	14 10
Telephone Telex & Fax		0 00	305.53
Stationery & Photocopying		0 00	484.00
Sales Commission		0.00	51.00
Storage Costs		311 24	3,288.96
Postage & Redirection		0 00	514.67
Statutory Advertising		0 00	1,753 92
Other Property Expenses		0 00	10,000 00
Bank Charges and Interest		0.00	315 45
Distribution to Bank		0 00	300,000 00
		84,991.86	807,492.12
Balance		(84,808.48)	164,004.19
REPRESENTED BY.			
VAT Control Account			13,221 15
Fixed IB Current Account			250 31
Floating IB Current Account			159,625.67
Intercompany Maidstone			(9,092 94)
			164,004.19
			1

Mountgrange (Delphi) Limited (In Administration)

RECEIPTS	Statement of Affairs Estimated to Realise (£)	Interim Period 24/09/11 to 23/03/12 (£)	Cumulative to date (£)
Fourth Cinven (MACIF) Shares and Investments Bank Interest Gross	150,000.00 0.00 0.00	87,957.80 2,870.50 30.72	87,957.80 15,370 50 101.18
		90,859.02	103,429.48
PAYMENTS			
Administrators' Fees Administrators' Expenses Legal Fees Irrecoverable VAT Bank Charges Chargeholder		0.00 0.00 0 00 0.00 2,667 96 85,289 84	9,961.18 27.00 2,074.80 2,011.88 2,667.96 85,289.84
Balance		2,901.22	1,396.82
REPRESENTED BY:			
Floating IB Current A/C			1,396 82
			1,396.82

Mountgrange (St Helens) Limited (In Administration)

10. 10.10	24 March 2005 to 25	114.011 2022	
RECEIPTS	Statement of Affairs Estimated to Realise (£)	Interim Period 24/09/11 to 23/03/12 (£)	Cumulative to date (£)
Rental Income	143,877 00	0 00	173,058.87
Rent Deposit	0 00	0 00	1,162 34
Your Space Dividend	7,000 00	0 00	1,779 59
Leasehold Property (1)	4,500,000.00	0 00	3,200,000 00
Book Debts	0.00	0 00	42,879.28
Bank Interest Gross	0 00	195 44	4,540 10
		195.44	3,423,420.18
PAYMENTS			
Rates		0.00	25,503 86
Lease/HP Payments		0 00	1,875.00
Distribution to Bank		(120,888 26)	3,024,111 74
Administrators' Fees		0 00	33,333 72
Administrators' Expenses		0 00	132 00
Other Property Costs		175 82	26,231 01
Agents/Valuers Fees		0.00	58,008.60
Legal Fees		0.00	14,477.69
Bank Charges and Interest		150.00	325 00
Floating Charge Creditor 1		120,888 26	120,888 26
		325.82	3,304,886.88
Balance		(130.38)	118,533.30
REPRESENTED BY:			
VAT Control Account			12 53
Floating IB Current A/C			88,643 98
Intercompany Receivables/(Payable	es)		29,876 79
			118,533.30

Mountgrange (Property Holdings) Limited (In Administration) Joint Administrators' Abstract Receipts and Payments Account for Period 24 March 2009 to 23 March 2012			
Book Debts	0 00	272,870.31	272,870 31
		272,870.31	272,870.31
PAYMENTS			
Administrators' Fees Administrators' Expenses		0 00 0 00	3,325.68 18 00
		0.00	3,343.68
Balance		272,870.31	269,526.63
REPRESENTED BY			
Floating IB Current A/C VAT Receivable Intercompany Receivables/(Paya	ables)		272,870 31 574 51 (3,918 19)
			269,526.63

Mountgrange (Maidstone) Limited (In Administration)

10110110			
RECEIPTS	Statement of Affairs Estimated to Realise (£)	Interim Period 24/09/11 to 23/03/12 (£)	Cumulative to date (£)
Rates Refund	0 00	0.00	6,045 29
Jitewood - Compensation	75,000 00	0 00	60,000 00
Bank Interest Gross	0.00	0 00	0.79
		0.00	66,046.08
PAYMENTS			
Direct Labour		9,499 50	56,745 87
Professional Fees		375 00	9,257 00
Demolition Costs		0 00	22,425 00
Utilities		0 00	20.99
Other Land Costs		1,200.00	16,246.74
Specific Bond		0.00	52.00
Administrators' Fees		0 00	53,299.50
Administrators' Expenses		0.00	1,053 51
Agents/Valuers Fees		0 00	3,160 01
Legal Fees		0.00	38,783.63
Rates		0 00	6,542 52
Other Property Expenses		0 00	265 79
Bank Charges and Interest		354.06	2,182.05
		11,428.56	210,034.61
Balance		(11,428.56)	(143,988.53)
REPRESENTED BY.			
VAT Receiveable			687 50
Floating IB Current A/C			(69,764 89)
Intercompany Receivables/(Payable	es)		(68,002 67)
PAYE/NIC Payable			(6,856 47)
Due to Deloitte			(52 00)
			(143,988.53)
i			

Mountgrange (Linwood) Limited (In Administration) Joint Administrators' Abstract Receipts and Payments Account for Period 24 March 2009 to 23 March 2012			
VAT Refund	0 00	0 00	165 00
Bank Interest Gross Subject to a charge - Assets/Land	0 00 8,000,000.00	251.91 0 00	1,000 67 1,000,000.00
		251.91	1,001,165.67
PAYMENTS			
Consultancy Fees		0.00	880.10
Professional Fees		0 00	29,930 41
Other Property Costs		0 00	9,413 00
Administrators' Fees		0.00	43,185 93
Administrators' Expenses		0.00 0.00	172 16 25,523 23
Legal Fees Bank Charges and Interest		0 00	25,523 23 561 31
Distribution to Bank		0 00	800,000 00
		0.00	909,666.14
Balance		251.91	91,499.53
REPRESENTED BY:			
Floating Charge Deposit A/c			91,499 53
			91,499.53

Mountgrange (Hove) Limited (In Administration)

RECEIPTS	Statement of Affairs Estimated to Realise (£)	Interim Period 24/09/11 to 23/03/12 (£)	Cumulative to date (£)
Freehold Land & Property Bank Interest Gross	100,000 00 0 00	0 00 1,544 24	380,000 00 1,926 91
		1,544.24	381,926.91
PAYMENTS			
Designs Planning Applications Specific Bond Administrators' Fees Administrators' Expenses Agents/ Valuers Fees Legal Fees Other Property Expenses Debit Interest Distribution to Creditors		0 00 0 00 246 00 30,000.00 388 95 0.00 0 00 0.00 30.77 279,936 05	10,000 00 3,345 00 246 00 44,293 31 406 95 5,700 00 23,029 05 13,370 00 665 80 279,936 05
		310,601.77	380,992.16
Balance		(309,057.53)	934.75
REPRESENTED BY			
VAT Control Account Floating IB Current A/C			(64,108 34) 65,043.09
			934.75

Mountgrange (Renaissance House) Limited (In Administration) Joint Administrators' Abstract Receipts and Payments Account for Period 24 March 2009 to 23 March 2012 **Interim Period** Statement of **Affairs Estimated** Cumulative 24/09/11 to **RECEIPTS** to Realise (£) to date (£) 23/03/12 (£) Bank Interest Gross 0.00 1.38 5.45 5.45 1.38 **PAYMENTS** Administrators' Fees 0.00 2,486.30 Administrators' Expenses 18.00 0.00 0.00 2,504.30 Balance 1.38 (2,498.85)REPRESENTED BY Floating IB Current A/C 432 38 Intercompany Receivables/(Payables) (2,93123)(2,498.85)

Note The Administrators have not included the Statement of Affairs figures above pursuant to Rule 2 33(3) as there have been no realisations to date, these will be included in future reports as realisations are made

Mountgrange (New Street) Limited (In Administration) Joint Administrators' Abstract Receipts and Payments Account for Period 24 March 2009 to 23 March 2012 Statement of **Interim Period** 24/09/11 to **Cumulative Affairs Estimated** to date (£) **RECEIPTS** 23/03/12(£) to Realise (£) 160,000 00 Freehold Land & Property 750,000.00 160,000 00 0.00 32 47 4.20 Bank Interest Gross 160,004.20 160,032.47 **PAYMENTS** 0 00 242.00 Other Property Charges 0 00 13,220 58 Administrators' Fees 0 00 886 00 Administrators' Expenses 100,000 00 100,000.00 Distribution to Bank 100,000.00 114,348.58 60,032.47 45,655.62 Balance REPRESENTED BY 45,655 62 Floating IB Current A/C 45,655.62

Mountgrange (Caltongate) Limited (In Administration)

Joint Administrators' Abstract Receipts and Payments Account for Period 24 March 2009 to 23 March 2012

Lucy Dickens Artwork	lative to date (£)
Other Assets 0 00 0 00 Bank Interest Gross 0.00 1,512 51 Rates Refunds 0 00 0 00 4,836,512.51 6,978 PAYMENTS IT Consultancy 0 00 Other Property Costs 7,348 55 2 Chargeholder 0 00 1,94 Other Land Costs 2,000 00 1 Insurance 0.00 2 Specific Bond 0.00 15 Administrators' Fees 0 00 15 Administrators' Fees 0 00 15 Agents/Valuers Fees (1) 0 00 2 Legal Fees (1) 0 00 2 Legal Fees (1) 0 00 2 Rents Payable 0 00 1 Rates 0 00 0 Bank Charges and Interest 0.00 0 Distribution to Bank 4,350,000 00 4,35 Balance 476,714.64 434 REPRESENTED BY 476,714.64 434	72,207 65
Bank Interest Gross 0.00 1,512 51 Rates Refunds 0.00 0.00	3,154 87
Rates Refunds 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	75 00
A,836,512.51 6,978	2,445.58
PAYMENTS IT Consultancy Other Property Costs 7,348 55 2 Chargeholder 0 000 Other Land Costs 2,000 00 Insurance Specific Bond Administrators' Fees Administrators' Expenses Administrators' Expenses Agents/Valuers Fees (1) Legal Fees (1) Storage Costs 449 32 Rents Payable Rates Other Property Expenses Other Property Expenses Bank Charges and Interest Distribution to Bank 4,359,797.87 6,544 REPRESENTED BY Other Property Expenses Administrators' Expenses Administrator	766 22
T Consultancy	3,649.32
Other Property Costs 7,348 55 2 Chargeholder 0 00 1,94 Other Land Costs 2,000 00 1 Insurance 0.00 5 Specific Bond 0.00 0 Administrators' Fees 0 00 15 Administrators' Expenses 0 00 0 Agents/Valuers Fees (1) 0 00 0 Legal Fees (1) 0 00 2 Storage Costs 449 32 449 32 Rents Payable 0 00 0 Rates 0 00 0 Other Property Expenses 0 00 0 Bank Charges and Interest 0.00 0 Distribution to Bank 4,350,000 00 4,35 Balance 476,714.64 434 REPRESENTED BY 434	
Other Property Costs 7,348 55 2 Chargeholder 0 00 1,94 Other Land Costs 2,000 00 1 Insurance 0.00 0 Specific Bond 0.00 0 Administrators' Fees 0 00 15 Administrators' Expenses 0 00 0 Agents/Valuers Fees (1) 0 00 2 Legal Fees (1) 0 00 2 Storage Costs 449 32 2 Rents Payable 0 00 0 Rates 0 00 0 Other Property Expenses 0 00 0 Bank Charges and Interest 0.00 0 Distribution to Bank 4,350,000 00 4,35 Balance 476,714.64 434 REPRESENTED BY 434	1,937 22
Other Land Costs 2,000 00 Insurance 0.00 Specific Bond 0.00 Administrators' Fees 0 00 Administrators' Expenses 0 00 Agents/Valuers Fees (1) 0 00 Legal Fees (1) 0 00 Storage Costs 449 32 Rents Payable 0 00 Rates 0 00 Other Property Expenses 0 00 Bank Charges and Interest 0.00 Distribution to Bank 4,350,000 00 4,35 Balance 476,714.64 434 REPRESENTED BY	25,656.65
Insurance 0.00 Specific Bond 0.00 Administrators' Fees 0.00 Administrators' Expenses 0.00 Agents/Valuers Fees (1) 0.00 Legal Fees (1) 0.00 Storage Costs 449.32 Rents Payable 0.00 Rates 0.00 Other Property Expenses 0.00 Bank Charges and Interest 0.00 Distribution to Bank 4,350,000.00 4,35 Balance 476,714.64 434 REPRESENTED BY	19,405 48
Specific Bond 0.00 Administrators' Fees 0.00 Administrators' Expenses 0.00 Agents/Valuers Fees (1) 0.00 Legal Fees (1) 0.00 Storage Costs 449.32 Rents Payable 0.00 Rates 0.00 Other Property Expenses 0.00 Bank Charges and Interest 0.00 Distribution to Bank 4,350,000.00 4,35 Balance 476,714.64 434 REPRESENTED BY	4,000 00
Administrators' Fees 0 00 15 Administrators' Expenses 0 00 Agents/Valuers Fees (1) 0 00 Legal Fees (1) 0 00 2 Storage Costs 449 32 Rents Payable 0 00 1 Rates 0 00 Other Property Expenses 0 00 Other Property Expenses 0 00 Distribution to Bank 4,350,000 00 4,35 Balance 476,714.64 434 REPRESENTED BY	5,590 93
Administrators' Expenses 0 00 Agents/Valuers Fees (1) 0 00 Legal Fees (1) 0 00 Storage Costs 449 32 Rents Payable 0 00 Rates 0 00 Other Property Expenses 0 00 Bank Charges and Interest 0.00 Distribution to Bank 4,350,000 00 4,35 Balance 476,714.64 434 REPRESENTED BY*	246 00
Agents/Valuers Fees (1) 0 00 Legal Fees (1) 0 00 2 Storage Costs 449 32 Rents Payable 0 00 1 Rates 0 00 Other Property Expenses 0 00 Bank Charges and Interest 0.00 Distribution to Bank 4,350,000 00 4,35 Balance 476,714.64 434 REPRESENTED BY	59,515 90
Legal Fees (1) 0 00 2 Storage Costs 449 32 Rents Payable 0 00 1 Rates 0 00 0 Other Property Expenses 0 00 0 Bank Charges and Interest 0.00 0 Distribution to Bank 4,350,000 00 4,35 Balance 476,714.64 434 REPRESENTED BY*	2,253.00
Storage Costs 449 32 Rents Payable 0 00 Rates 0 00 Other Property Expenses 0 00 Bank Charges and Interest 0.00 Distribution to Bank 4,350,000 00 4,35 Balance 476,714.64 434 REPRESENTED BY*	5 63
Rents Payable 0 00 1 Rates 0 00 Other Property Expenses 0 00 Bank Charges and Interest 0.00 Distribution to Bank 4,350,000 00 4,35 Balance 476,714.64 434 REPRESENTED BY	20,567 65
Rates 0 00 Other Property Expenses 0 000 Bank Charges and Interest 0.00 Distribution to Bank 4,350,000 00 4,35	1,573 73
Other Property Expenses 0 00 Bank Charges and Interest 0.00 Distribution to Bank 4,350,000 00 4,35 4,359,797.87 6,544 Balance 476,714.64 434 REPRESENTED BY	4,847 97
Bank Charges and Interest 0.00 Distribution to Bank 4,350,000 00 4,35 Balance 476,714.64 434 REPRESENTED BY	7,463 78
Distribution to Bank 4,350,000 00 4,35 4,359,797.87 6,544 Balance 476,714.64 434 REPRESENTED BY	706 50
Balance 476,714.64 434 REPRESENTED BY	230 66
Balance 476,714.64 434 REPRESENTED BY	50,000 00
REPRESENTED BY	4,001.10
·	1,648.22
Floating IB Current A/C 38	
	30,313 53
	54,334.69
434	4,648.22

Mountgrange Capital Pic (In Administration)	·	Time costs f	Time costs for the period 24/03/09 to 23/03/12	d 24/03/09 to	5 23/03/12				Appendix 3
4	Partners &	Partners & Directors	Managers	gen.	- Assistants & Support	k Support	TOTAL	'AL	Average V
	Hours	- Cost (£) :-:	🐢 Cost (६) १०० 🕽 📆 Höधोन्ड 💥 🕫 Cost (१)	∵ (E) .:	Hours T & Cost (E)	T Cost (E)		Cost (£)	₹(a) \$600°C
Administration and Planning Cashiering and Statutory Filing	•	•	0.40	211 00	17 20	4,400 00	17 60	4,611 00	261 99
Case Supervision, Management and Closure Initial Actions (e.g. Notification of Appointment, Securing Assets)			≗ .	781 00	28	572 50	₹.	1,363 60	307 64
General Reporting Lisison with Other Insolvensy Practitioners					<u>.</u> 8 '	200 00	<u>\$</u> ,	200 00	. 200 200 300 300 300 300 300 300 300 300
			2.20	992.00	20 80	5,172.50	23 00	6,164 60	268 02
Investigations									
Investigations Reports on Directors' Conduct		, ,	. ,	• •		• •	٠.		• •
				•					
Trading									
Day 1 Control of Trading	•	,	•	•	•	•	•	•	•
Ongoing Trading		• 1	• •	•		•	•		•
Closure of Trade	•	•	•	•	ı	,	•	•	•
					١.	•	•	•	
Realisation of Assets									
Book Debts	•	٠		•	•	•	•	•	•
Other Assets (e.g. Stock) Deat and Englander Fixtures and Elitinas and Vahicles				, ,		• •	• •		
Property - Preshold and Leasehold	•	,	٠	,	•	•	•	•	•
Retention of Title	•	•	•	•		•	•	•	
Sale of Business / Assets	•	•	•			•	•		•
		. -				
						Ī			
Creditors	•	,	•	•	٠	,	•	•	•
Profesential	•	•	•	•	,	•	•	•	•
Secured	•	•	•	•	•	1	•	•	•
Shareholders	•	•	•	•	•	•	•	•	•
	. .			. ,	. .	.[.			.[.
Other Matters include									
Litgation	•	•	ŀ	•	•	•	•	•	•
Pensions		• •	, 60,	1 329 50			. 88	1.329 60	664.76
		-	2,00	1,329 60			2.00	1,329 50	664.76
TOTAL HOURS & COST			4.20	2,321 60	20 80	6,172.60	25.00	7,494 00	299 76
	:						1		
TOTAL FEES DRAWN TO DATE	,							00 00	

Mountgrange Limited (In Administration)	Т	ime costs (for the perio	Time costs for the period 24/03/09 to 23/03/12	to 23/03/12				Appendix 3
	* Partners & Directors	Directors	, <u>, , , , , , , , , , , , , , , , , , </u>	Managers .	Assistants	Assistants & Support	O.	TOTAL	Average Hourly Rate
المراقعين المهروق	Sal Hours was 1999	HACOST (E) PA	* * Hours	'Cost (E) ~	Hours	. Cost (E)	*(型HoursPM 数更Cost'(E)*	Cost (E) 4	Cost (E)
Administration and Planning Cashleing and Statton Filing	0.40	318.00	02.02	00 896 B		15 282 M	2	24 869 00	201.68
Case Supervision, Management and Closure	4 65	2.445 25	17 10	5,154 50	8 8 8 8 8 8	15,314 90	105 50	22.914.65	217 20
Initial Actions (e.g. Notification of Appointment, Securing Assets)	15 75	8.448 75	2 00	20 00		2.775 00	30 25	11.723 75	387 56
General Reporting	17 65	10,788 25	6 20	3,597 50	110 30	20,606 00	137 45	34,991 75	254 58
Lialson with Other insolvency Practitioners		•	15 20	3,800 00		,	15 20	3,800 00	250 00
	38 45	22,000 25	64 50	22,321 00	269 85	53,977 90	372.80	98,299 15	263 68
Investigations	•	,		,			,		
Reports on Directors' Conduct	9	525 00			550	955 00	6.50	1,480 00	227 69
	1 00	525 00		•	5 50	955 00	6 50	1,480 00	227 69
Trading									
Day 1 Control of Trading	29 00	15 225 00	Ī	•	•	•	29 83	15,225 00	525 00
Ongoing Trading	31 75	16 668 75	•	•	3 20 20 20	295 00	35 25	17,263 75	489 75
Closure of Trade	ß.	OC 707					8 '	797.30	00 626
	61 25	32,156 25			3.50	595 00	64 75	32,751 25	505 81
Realisation of Assets									
Book Debts	2 50	1,312 50		2 140 00	1	1	9 80	3,452 50	363 42
Other Assets (e.g. Stock)	110 70	63 359 50	238 55	70 312 00	16 20	2 937 00	365 45	136,608 50	373 81
Plant and Equipment, Fixtures and Fittings and Vehicles	8 ; e ;	1,845 00			•	•	8	1,845 00	615 00
Property - Freehold and Leasehold	61 20	35 264 50	22 30	ව ලකු ව ව	21 00	3 580 00	104.50	47,884 00	458 22
Sale of Business / Assets	. 66	38,960 50	192 20	99,695,00	. 80	4 480 00	274 10	143,135.50	522 20
Third Party Assets	•	-	,		,	-			
	239 30	140,742 00	460 05	181,186 50	57 20	10,997 00	756 55	332,925 50	440 06
Creditors	:								
Criptologees	125	656 25	•		5 8	1 796 00	11 75	2,452.25	208 70
Secured	41.75	21 038 75	14.20	, 801		•	, 49	72 027 20	. 177
Shareholders	<u>:</u>	}			•		3 '		
Unsecured		•	0 75	127 50	177 70	30,922 00	178 45	31,049 50	174.00
	43 00	22,595 00	14 95	4,928 50	188 20	32,718.00	246 15	60,241 50	244.73
Other Matters Include	•	1	-				,		,
Pensions		,	•	•	•		•	•	
Tax and VAT	16 95	13 666 25	144 85	64 582 50	46 35	8,095 75	208 15	86,344.50	414 82
	16 95	13,666 25	144.85	64,582 50	46 35	8,095 75	208 15	86,344 50	414 82
TOTAL HOURS & COST	399 95	231,684 75	684 35	273,018 50	570 60	107,338 65	1,654.90	612,041 90	369 84

TOTAL FEES DRAWN TO DATE

310,651 13

1

Mountgrange (Delphi) Limited (In Administration)	Ë	me costs	Time costs for the penod 24/03/09 to 23/03/12	d 24/03/09	to 23/03/12				Appendix 3
	Partners & C	Partners & Directors	And with Managers	gers ,	Assistants & Support	Support	TOTAL	AL N	Average Hourly Rate
	Hours	※FCost (E) 資〜	* * Hours - ~	* Cost (E) "		SCOSt (E)	* Hours	Cost (E) Pc.	⊅ Cöất (£) 🚽
Administration and Planning									
Cashlering and Statutory Filing	• ;		8 5	200	16.40	4,115 50	18 30	4,815.50	263 14
Case Supervision, Management and Closure	80	00 /OL	66 r	96	2 5 6 5 E	26.00	5 6 6	3,915.60	242.46
		• •	2 00	657 50	1 2 2	3388	3.78	995 50	269 05
Liaison with Other Insolvency Practitioners	0 20	107 00	7.45	2,865 80	32 50	7,094 00	40 15	10,066 80	250 73
Investigations									
Investigations	•	•	•	٠	,	٠	•	•	•
Reports on Directors' Conduct	,	•	8 8	310 00	270	477 00	370	787 00	212 70
	•	į	9	OO OLE	77	4/7 00	?	20, 78,	0/717
Trading								-	
Lay i Control of Iraging	• 1	•	• 1	•		• •		•	•
Montpates Tadios	, ,				. ,		. ,		
Closure of Trade					. ,	, ,			
				•		•			ŀ
Realisation of Assets	ļ Ļ								
Book Debts		•	•	•	,	•	•	•	•
Other Assets (e.g. Stock)	2 25	1,181 25	54 40	17 250 90	030	8	56 95	18,486 15	324 60
Plant and Equipment, Fixtures and Fittings and Vehicles	,	•	,	•	•	•	•	•	•
Property - Freehold and Leasehold	•	•	•	•	•	•		•	•
Retention of Title	•	•			•	•		•	•
Sale of Business / Assets Third Darth Assets	•	•	. (, ,	•	•	
ווונק בעול אפפעופ	2 25	1.181 25	\$ 45	17,250 90	0 30	25	56 95	18,486 15	324 60
The state of the s									
	•	•	•		,	•	•	•	•
Preferential	•	•	,	,	•	•	•	•	•
Secured		•	1 25	524 88	:	•	1 25	524 88	419 90
Shareholders	•	•	•	•	•	•	•	•	•
Unsecured	•			•	1 50	260 00	1 50	260 00	173 33
			1 25	524 88	1 50	260 00	2.75	784 88	285 41
Other Matters Include									
Litigation		1	•		•		,	•	•
	. 5	768 50	7.18	2 509.70	. 5	. 25	7.78	1 931 00	. 208
	000	268 50	7 16	3,598 00	030	8, 50	7.76	3,931 00	506 57
TOTAL HOURS & COST	2.75	1,556 75	71 28	24,549 58	37 30	7,949 50	111 31	34,055 83	305 95
TOTAL FEES DRAWN TO DATE								9,961 18	
	٦						J		

Mountgrange (St Helens) Límited (In Administration)	Ē	ne costs fc	Time costs for the penod 24/03/09 to 23/03/12	d 24/03/09 to	23/03/12				Appendix 3
	Partners & Directors	thers & Directors	A SAMAINA	Park The nage To Manage To Annual State of the State of t	Assistants & Support	A Support	TOTAL	AL.	Average Hourly Rate
With the second	神学Hôúrsa ** (£)・*・ アイHoùrs ** 神味Cost (£) ^~	Cost (E) - 🚣 🦫	* "Hours" 4	⊕Cost (£)	Hours	Cost (E) ™	** SHOUTS SA	No Cost (E)	Cost (£)
Administration and Planning									
Cashlering and Statutory Filing	0 8 8	284 25	8 6	4,173.50	37 70	9,666 00	47 65	14,123 75	296 41
Lase Supervision, Management and Closure Initial Actions to a Modification of Appointment Securing Assets	₹ .	3	28 17	7,310 8U	3	7 S	31 80	35	232.48
General Reporting		•	175	583 75	230	457 00	4 05	1,040 75	256 98
Lialson with Other Insolvency Practitioners	, 6	101.25	17 15	7 268 05	. 84.60	14 851 50	. 12	22 K10 B0	. 070
Investigations			2						
Investigations	•	•		•	•		•	•	•
Reports on Directors Conduct		•	6	310 00	2 40	423 00	340	733 00	215 59
			1 00	310 00	2 40	423 00	3 40	733 00	215 59
Trading									
Day 1 Control of Trading	1	•	•	,	•	•	•		•
Ongoing Trading		•	•	,		•		•	•
Monitoring Trading	•	,	,	•		,	•	•	•
Closure of Trade	,	•		•		,		•	
		1		•					
Realisation of Assets		···							
Book Debts	0 75	393 75	•	• !	8 :	170 00	175	563 75	322 14
	•	•	2 15	704 40	1 70	293 00	3 85	987 40	259 06
Francisco Equipment, Fixures and Fittings and Venicles Property - Freehold and Leasehold	15.00	7 875 00	. 125	387.50	4 70	00 662	20.95	9.061.50	432 53
Retention of Title			} ,	,		'			
Sale of Business / Assets	2 50	2 000 00	67 50	43,510 00	د 8	345 00	71 50	45,855 00	64133
Third Party Assets	0.75	393 75		'	•	1	0.75	393 75	525 00
	9 69	10,662 50	70 90	44,601 90	8 30	1,607 00	38 B0	56,871 40	575 62
Creditors									
Employees	,	•		•	•	•	•	•	•
	, ,	40 990	, 8	1 265 00	•				
Shareholder	<u>3</u> '	98	3 * '	90 700			·	CI 770'7	3
Unsecured	050	262 50	175	463 75	6.40	1,101 00	8 65	1,827 25	211 24
	175	918 75	5 80	1,829 63	6.40	1,101 00	13 95	3,849 38	275 94
Other Matters Include									
Litigation	5.75	3 018 75		•	•	•	575	3,018 75	525 00
Fensions	. 5	. 27	, 4	- 02 60	٠ ۽	. 8	. ;		, 60
	8	1 465 36	301	0000	3 8	00 200	7 00	7 060 76	450 053
		77 00m-12	,	A5 000'5	3	99.00		r) engt)	
TOTAL HOLIRS & COST	77.55	15 438 75	100 AB	57 518 08	55	18 877 50	216.31	91 834 33	424 55
	3	21 000-101	2	201010	3	S (Str.		20,10	22
TOTAL FEES DRAWN TO DATE								23 223 72	
							J		

Mountgrange Capital Group - Progress Report to Creditors dated 20 April 2012

Particular Conduct	Mountgrange (Property Holdings) Limited In Administration)		THE COSTS TO THE PARTOR TANGED IN TOTAL							
Cheener Chee	となる とうこ	*	ers & Directors	Mena Contract	٠,	Ne Assistants	Support	μ • · · · ·	TAL PENE	Average Houny Rate
Cheare Car C	のではない なりつ しょうしょう	<u> </u>	47 MECOST (E) WAT	#CHours	Cost (£)	g ^{βα} Hours №	MCost (£) №	· Hours	* (Cost (E) #C	M(Cost (E) N.
Closure Securing Assets) 0.70 107 00 130 00 150 00 150 00 150 00 100 170 00 100 170 00 100 170 00 100 1	Administration and Planning					!				
100 100	Cashlering and Statutory Filing	• ,		8 8	275 00	15 20	3,884.50	16 20	4,139 50	255 52
Others Others	Case Supervision, Management and Closure			9 9	200	8 5	23.60	14.10	170 00	170 07
Ittings and Vehicles 100 310	Initial Actions (e.g. Notification of Appointment, Securing A		•	1 25	368.75	3 5	338.00	2.95	706 75	239 58
Ittings and Vehicles 102 107 00 5 55 2.045 55 270 6770 100 310 00 2 70 4770 100 310 00 2 70 4770 100 310 00 2 70 4770 100 310 00 2 70 4770 100 310 00 2 70 4770 100 310 00 2 70 4770 100 310 00 2 70 4770 100 310 00 2 70 4770 100 310 00 2 70 4770 100 310 00 2 70 4770 100 310 00 2 70 4770 100 310 00 2 70 7570 100 310 00 2 70 7570 100 310 00 2 70 7570 100 310 00 2 70 7570 100 310 00 2 70 7570 100 310 00 2 70 7570 100 310 00 2 70 7570 100 310 00 2 70 7570 100 310 00 2 70 7570 100 310 00 2 70 7570 100 310 00 2 70 7570 100 310 00 2 70 7570 100 310 00 2 70 7570 100 310 00 2 70 7570 100 310 00 2 70 7570 100 310 00 2 70 7570 100 310 00 2 70 7570 100 310 00 2 70 7570 100 310 771950	General Reporting Liaison with Other Insolvency Practitioners		•		-		} .			
Hitings and Vehicles 1 00		0		5 55	2,043 55	28 50	6,370 50	34 25	8,521 05	248 79
Hings and Vehicles 100 31000 270 47700 370 78700 100 310 00 270 47700 370 78700 100 310 00 270 47700 370 78700 100 310 00 370 78700 370 78700 100 310 00 310 3600 3600 370 3600 100 310 00 320 3600 3600 3600 3600 3600 100 320 3600 3600 3600 3600 3600 3600 3600 3600 100 3600 <td>nvestigations</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	nvestigations									
Hthigs and Vehicles Hthings and Vehicles H	Investigations			•	•	1	•	•	•	•
titings and Vehicles (titings and Vehicles	Reports on Directors' Conduct			8	310 00	270	477 00	2	787 00	212 70
ittings and Vehicles 0.20 75 90 0.30 54 00 0.50 129 90 0.20 77 50 0.20 54 00 0.25 77 50 0.20 54 00 0.25 77 50 0.20 54 00 0.25 77 50 0.20 54 00				9	310 00	2 70	477 00	370	787 00	212 70
Ittings and Vehicles 10 20 75 50 0 30 54 00 0 50 178 90 10 20 77 50 0 30 54 00 0 25 77 50 10 25 77 50 0 30 54 00 0 25 77 50 10 25 77 50 0 30 54 00 0 25 77 50 10 2 2 2 5 954 88 0 0 20 36 00 0 20 38 00 10 2 45 959 85 0 12 1370 50 140 257 50 461 1,896 50 10 2 0 30 286 50 2 91 1370 50 140 257 50 461 1,896 50 10 2 0 30 286 50 2 91 1,370 50 140 257 50 461 1,896 50 10 2 0 30 286 50 2 91 1,370 50 140 257 50 461 1,896 50 11 2 16 4,832.33 33 10 7,195 00 45 7,195 60	rading									
Hings and Vehicles 0.20 75.90 0.30 54.00 0.50 1739.90 0.25 77.50 0	Day 1 Control of Trading		•	ı	•	•	,	•	•	•
ittings and Vehicles	Ongoing Trading	•	•		•	,	•	•	•	• •
titings and Vehicles	Monitoring Irading			, ,		, ,	, ,	. ,		
Ittings and Vehicles 0.20 775 90 0.30 54 00 0.56 128 90 1 0.25 77 50 - - 0.25 77 50 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -							ŀ	ŀ		ļ.
ittings and Vehicles	oplication of Accote									
titings and Vehicles 0 20 75 90 0 30 54 00 0 56 129 90 1 25 77 50 1 30 54 00 0 25 77 50 1 50 17 50 1 25 1 30 1 30 54 00 0 75 207 40 1 75 00 1 77 50 1 25 1 30<	Book Debte		•	,	,	•	•	•	•	
titings and Vehicles	Other Assets (e.g. Stock)		•	0 20	75 90	030	8 28	80	129 90	259 80
1,200, 200, 200, 200, 200, 200, 200, 20	xtures and Fittings an	_	•	•	•		•	•	•	•
0 30 268 50 295 88 1370 50 0 45 153 40 0 30 64 00 0 75 207 40 1 30 30 268 50 2 25 854 88 0 20 36 00 0 20 36 00 1 30 30 268 50 2 91 1370 50 140 257 50 4 61 1,896 50 1 30 30 268 50 2 91 1370 50 140 257 50 4 61 1,896 50 1 30 30 268 50 2 91 1370 50 140 257 50 4 61 1,896 50 1 30 30 268 50 2 91 1370 50 140 257 50 4 61 1,896 50 1 30 30 30 30 30 30 30 30 30 30 30 30 30	Property - Freehold and Leasehold	•	•	0 25	77 50	•	,	0 25	14 50	310 00
1,207.40 1,534.0 1,537.50 1,40 2,57.50 1,40 2,57.50 1,40 2,57.50 1,40 2,57.50 1,40 2,57.50 1,40 2,57.50 1,40 2,57.50 1,40 2,57.50 1,40 2,57.50 1,575.50	Retention of Title		•			•	,	•	•	•
2 25 854 88 6 20 36 00 0 20 36 00 2 25 854 88 0 20 36 00 0 20 36 00 2 25 854 88 0 20 36 00 0 20 36 00 2 25 854 88 0 20 36 00 2 45 890 88 3 0 30 268 50 2 91 1 370 50 1 40 257 50 4 61 1,896 50 0 30 268 50 2 91 1,370 50 1 40 257 50 4 61 1,896 50 0 30 268 50 2 91 1,370 50 1 40 257 50 4 61 1,896 50 0 50 375 50 12 16 4,832.33 33 10 7,195 00 45 76 12,402 83	Sale of Business / Assets		•	•	•		•	•	•	•
2 25 854 88 2 2 3 36 4 88 2 2 3 3 3 10 7,185 60 45 75 8 8 48 8 8 6 2 2 9 1 370 50 1 40 257 50 4 61 1,886 60 60 50 50 50 50 50 60 50 50 50 50 50 60 60 50 50 50 50 60 60 50 50 50 50 50 50 50 50 50 50 50 50 50	Initio Party Assets			0 45	153 40	030	24 00	0 75	207 40	276 53
2 25 954 88										
2 25 954 88	reditors		٠	•	•	•	•	•	•	•
2 25 954 88 20 36 00 0 20 36 00 2 25 954 88 0 20 36 00 2 45 996 88 0 30 268 50 2 91 1370 50 1 40 257 50 4 61 1,896 50 0 30 268 50 2 91 1,370 50 1 40 257 50 4 61 1,896 50 0 50 375 50 12 16 4,832.33 33 10 7,195 00 45 76 12,402 83			•	•	,	•	,	•	•	•
0 30 268 50 2 95 488 0 20 36 00 2 45 980 88 0 30 268 50 2 91 1 370 50 1 40 257 50 4 61 1,896 50 0 30 268 50 2 91 1,370 50 1 40 257 50 4 61 1,896 50 0 30 268 50 2 91 1,370 50 1 40 257 50 4 61 1,896 50 0 50 375 50 12 16 4,832.33 33 10 7,195 00 45 76 12,402 83	Secured			2 25	954 88	1	•	2 25	954 88	424 39
0 30 268 50 2 91 1 370 50 1 40 257 50 4 61 1,896 50 0 30 268 50 2 91 1 370 50 1 40 257 50 4 61 1,896 50 0 30 268 50 2 91 1,370 50 1 40 257 50 4 61 1,896 50 0 50 375 50 12 16 4,832.33 33 10 7,195 00 45 76 12,402 83	Shareholders		,	,	•	•	•	•	•	•
2 2 5 954 88 0 20 36 00 2 45 990 88 0 0 2 268 50 2 91 1 370 50 1 40 257 50 4 61 1,896 50 0 0 268 50 2 91 1,370 50 1 40 257 50 4 61 1,896 50 0 0 30 268 50 2 91 1,370 50 1 40 257 50 4 61 1,896 50 0 0 375 50 12 16 4,832.33 33 10 7,195 00 45 78 12,402 83	Unsecured	•		•	•	0 20	36 00	0 20	36 00	180 00
0.30 268 50 2.91 1.370 50 1.40 257 50 4.61 1,896 50 0.30 268 50 2.91 1,370 50 1.40 257 50 4.61 1,896 50 0.30 268 50 2.91 1,370 50 1.40 257 50 4.61 1,896 50 0.50 375 50 12.16 4,832.33 33.10 7,195 00 45.78 12,402 83				2 25	954 88	0 20	36 00	2 45	980 88	404
0.30 268 50 2 91 1 370 50 1 40 257 50 4 61 1,896 50 0.30 268 60 2 91 1,370 50 1 40 257 50 4 61 1,896 50 0.30 268 60 2 91 1,370 50 1 40 257 50 4 61 1,896 50 0.50 375 50 12 16 4,832,33 33 10 7,195 00 45 76 12,402 83	ther Matters Include	-	,	,		•	,	•	•	•
0 30 268 50 2 91 1 370 50 1 40 257 50 4 61 1,896 50 0 30 268 50 2 91 1,370 50 1 40 257 50 4 61 1,896 50 0 50 375 50 12 16 4,832.33 33 10 7,195 00 45 76 12,402 83 3,325 68	្តាក់				•	•	•	•	•	•
0 30 288 50 2 91 1,370 50 140 257 50 4 61 1,896 50 1 0 50 375 50 12 16 4,832,33 33 10 7,195 00 45 76 12,402 83 3,325 68	Tensions Tax and V&T				1 370 50		257 50	461	1,896 50	411 39
0 50 375 50 12 16 4,832.33 33 10 7,195 00 45 76 12,402 83 3,325 88					1,370 50		257 50	4 61	1,896 50	411 39
0 50 375 50 12 16 4,832,33 33 10 7,195 00 45 76 12,402 83 3,325 68										
	OTAL HOURS & COST	0	95		4,832.33	33 10	7,195 00	45 76		271 04
	OTAL FEES DRAWN TO DATE								3,325 68	

Mountgrange (Maidstone) Limited (in Administration)	Time c	osts for	the perior	Time costs for the period 24/03/09 to 23/03/12	0 23/03/12				Appendix 3
	Partners & Directors	,	Mana)	W. W. Wanagers	、Assistants & Support 表	& Support ₹	ATOTAL AT	A. S.	Average Hourly Rate
	新Hours 2程 2、2 Cost (E) r		Seg Hours	Cost (E) 🚣 " Hours	Hours	Cost (£)	(->【Hōǔns]版 ※常Coist (E) □	ACCOST (E) =:	·Cost (E)
Administration and Planning									
Cashiering and Statutory Filing		•	13 40	5,930 00	52 50	13,141 50	65 90	19,071 50	289 40
Case Supervision, Management and Closure	0.50	107 00	12 00	4,770 25	32 45	5 972 50	44 65	10,849 75	243.00
General Reporting			550	1,170 00	. ee	627 00	. 88	1,797 00	204.20
Liaison with Other Insolvency Practitioners	١	. 407 00	. 60	44 070 36	, 80	10 744 00	. 4	, A 748 28	, John 70
1	ŀ	3	3	27.01	27.00	3	3	201710	
Investigations	,		,						
Reports on Oirectors' Conduct			8	310 00	. 28	317 00	2.80	627 00	223.93
			1 00	310 00	180	317 00	2.80	627 00	223.93
Trading	•								
Day 1 Control of Trading	•	•		٠	•	•	٠	•	•
Ongoing Trading	ı	•	2 5	206 50	•	•	0 0	206 50	295 00
Closure of Trade		, ,	3 .	36.00			8 .	390 060	390 00
			1 70	596 50			1 70	596 50	350 88
Realisation of Assets									
Book Debts		•	4 50	1 707 75	•	•	4 50	1,707 75	379 50
Other Assets (e.g. Stock) Plant and Emiliment Eightune and Ethings and Vehicles	200 12	260 00	0.70	265 65	8 90	1 625 00	±	3,150 65	27161
Property - Freehold and Leasahold	0	954 50	4 50	1,615 00	530	927 00	13 50	4,496 50	333 07
Retention of 71tle				,		•	•	•	•
Sale of Business / Assets Third Party Assets	300 50	2 070 00	348 00	219 900 00	2.20	498 00	353 20	222,468 00	629 86
	8 70 5,2	5,284.50	357 70	223,488 40	16 40	3,050.00	382.80	231,822.90	605.60
Creditors		-							
Employees	•	•	1 00	170 00	6 70	1,210 00	7.70	1,380 00	179 22
Preferential	•	•	•	•	•	•	•	•	
Secured		•	370	1 437 80		•	370	1,437 80	388 59
Unsecured		. ,	350	1,365 00	2 50	425 00	. 8	1,790 00	298 33
	•	 - -	8 20	2,972.80	9 20	1,635 00	17 40	4,607 80	264.82
Other Matters Include				,	,	,	•		
Pensions	•	,		,	•		•		•
Tax and VAT	030	268 50	2 2 1	1 262 00	6 20	1,116 00	871	2,646 50	303.85
	030	268 50	2.21	1,262.00	6.20	1,116 00	871	2,646 50	303 85
TOTAL HOURS & COST	9.20 5,6	2,660 00	401 71	240,499 95	121 85	25,859 00	532.76	272,018 95	510 58
174.0 (7 144.0 00 1777 14707							_		
IOIAL FEES DRAWN IODALE								03,239 bu	

Mountgrange Capital Group – Progress Report to Creditors dated 20 April 2012

Assidantis Sipport - Signature Cost (E) 33.30 8.310.50 19.20 3548.50 19.20 3548.50 19.20 35100 2.30 442.00 2.30 442.00 2.30 35100 2.00 35100 2.00 35100 2.00 35100 3.70 63100	Time costs for the penod 24/03/09 to 23/03/12		Appendix 3
Ining In	Fire Allanagers	Support - TOTALS CONTRACTOR	
Infing ment and Closure ment and Closure ment and Closure from of Appointment, Securing Assets) uct res and Filtings and Vehicles seshold 13	Anours Translation	1	E)
The first and Closure To do 214 00 5 3.0 4,105 00 5 5,40 00 To do 214 00 5 3.0 4,105 00 15 5,40 00 To do 214 00 10 25 4,105 15 15 20 2,50 00 To do 214 00 10 25 4,105 15 15 20 2,50 00 To p Pracettioners To do 214 00 10 25 4,105 15 15 15 15 15 15 10 10 10 10 10 10 10 10 10 10 10 10 10	00000	9	
Turn and Closure Turn and Fittings and Vahicles Turn and Fittings and August and Fittings and Fitting	00 961 7 076 -	2 2	C8 7/2 DC 80C OL
unt Practitioners 0 40 214 00 10 25 4,183 65 230 12,565 00 10 10 10 10 10 10 10 10 10 10 10 10	214 00 5 30 1 401 60	08 77	
uct Increase and Pittings and Vehicles asshhold To a 28 50 28 50 30 12,656 00 To a 323 00 208,005 00 110 00 To a 28 50 2,796 25 2796 25 323 00 208,005 00 7 50 1695 00 To a 28 50 245 942 83 370 631 00 To a 28 50 245 942 83 370 631 00 To a 28 50 245 942 83 370 631 00 To a 28 50 30 1418 50 630 1145 50 To a 28 50 30 1418 50 630 1145 50 To a 28 50 30 1418 50 630 1145 50 To a 28 50 30 1418 50 630 1145 50 To a 28 50 30 1418 50 630 1145 50 To a 28 50 30 1418 50 630 1145 50 To a 34 89 218,335 78 774 40 16,648 50	1 75 583 75	3 5	1 025 75 253 27
uct			
asshold 125 387 50 2 00 351 00 125 387 50 2 00 351 00 125 387 50 2 00 351 00 125 387 50 2 00 351 00 127 50 4,725 00 323 00 208,035 00 7 50 1685 00 127 6 4,725 00 323 00 208,035 00 7 50 1685 00 127 6 4,725 00 323 00 208,035 00 7 50 1685 00 127 7 50 4,725 00 323 00 208,035 00 7 50 1685 00 127 7 50 4,725 00 323 00 208,035 00 7 50 1685 00 127 8 7,521 25 2,14,03 40 910 1,145 50 128 50 2,45 942 83 128 50 3 06 1,418 50 6 30 1,145 50 129 288 50 3 06 1,418 50 6 30 1,145 50 131 8 2,242 25 348 96 218,335 78 77 40 16,648 50	214 00 10 25 4,183 55	66 95	16,953 55 23
asshold 125 387 50 200 351 00 126 381 50 2 00 351 00 127 381 50 2 00 351 00 128 381 50 2 00 351 00 129 381 50 2 00 351 00 110 00 110 00 129 382 50 2,786 25 8 75 92 50 100 110 00 127 50 4,725 00 323 00 208 05 00 7 50 1 505 00 127 7 50 4,725 00 323 00 208 05 00 7 50 1 505 00 127 8 7,521 25 331 65 211,403 40 9 10 1,985 00 128 50 2 245 942 83 370 631 00 139 288 50 2 45 942 83 370 631 00 130 288 50 2 45 942 83 370 631 00 131 8 8,242 25 348 96 218,335 78 14,418 50 6 30 1,145 50			
asehold		• ;	
asehold 125 2,796 25 8 75 3 282 50 1 10 00 110 00 127 2,796 25 8 75 3 282 50 1 10 00 110 00 127 3,706 242 55 2 245 942 83 270 631 00 0 30 238 50 245 942 83 270 631 00 0 30 268 50 3 06 1,416 50 6 30 1,145 50 0 30 268 50 3 06 1,418 50 6 30 1,145 50 11375 8,242 25 348 96 218,335 78 77 40 16,648 50	125 387 50	3 25	738 50 227 23
asehold 12.75	1 25 387 50	3 25	738 50 227 23
asshold 1			
res and Fittings and Vehicles 5 25 2,796 25 8 75 3 292 50 100 170 00 170			
ase hold ase hold 7 50 4,725 00 323 00 206,035 00 170 00 170 00 175 00 17415 50 00 17415 50 00 17415 50 00 17415 50 00 17415 50 00 17415 50 00 17415 50 00 17415 50 00 17415 50 00 17415 50 00 17415 50 00 17415 50 00 17415 50 00 17415 50 00 17415 50 00 17415 50 00 17415 50 00 00 00 00 00 00 00 00 00 00 00 00	•	·	
asshold 12			-
asshold 1			
asehold seehold	•	•	•
rese and Fittings and Vehicles 5.25 2,796.25 8 75 3.292.50 1.00 170.00 11			
ase hold ase and Vehicles 5 25 2,796 25 8 75 3,292 50 100 170 00 1 1 1 1 1 1 1 1 1 1 1 1 1 1	•	•	
asehold asehold	- 020 7590	080	185 90 232 38
7 50 4,725 00 323 00 208,035 00 7 50 1 685 00 33 1 75 0 4,725 00 32 245 942 83	2 705 5 2 8 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7	. 4	
7 50 4,725 00 323 00 208,035 00 7 50 1 685 00 33	2, 252 5 6 6 6 6 6 7 5 5 5 5 5 5	3 .	
1275 7,52125 33195 211,40340 910 1,96500 35 0 30 23850 245 94283 370 63100 0 30 28850 245 94283 370 63100 0 30 28850 306 1,41850 630 1,14550 0 30 28850 306 1,41850 630 1,14550 1375 8,24225 34896 218,33578 7740 16,64850	4,725 00 323 00 208,035 00	1 685 00 338 00 214,445 00	5 00 634 45
13.75 7,521.25 331.85 211,403.40 9.10 1,965.00 35 0.30 238.50 2.45 942.83 770 631.00 0.30 228.50 2.45 942.83 770 631.00 0.30 228.50 2.45 942.83 770 631.00 0.30 228.50 3.06 1,418.50 6.30 1,145.50 0.30 288.50 3.06 1,418.50 6.30 1,145.50 13.75 8,242.25 348.96 218,335.78 77.40 16,648.50		<u> </u>	
0 30 238 50 2 45 942 83 370 631 00 0 30 288 50 2 45 942 83 370 631 00 0 30 268 50 306 1,418 50 6 30 1,145 50 0 30 268 50 306 1,418 50 6 30 1,145 50 13 75 8,242 25 348 96 218,335 78 77 40 16,648 50	7,521 25 331 95 211,403 40	1,965 00 353 80 220,889 65	19 65 624 33
0 30 238 50 2 45 942 83 370 631 00 0 30 288 50 2 45 942 83 370 631 00 0 30 268 50 306 1,418 50 6 30 1,145 50 0 30 268 50 306 1,418 50 6 30 1,145 50 13 75 8,242 25 348 96 218,335 78 77 40 16,648 50			
030 238 50 245 942 83 - 370 631 00 0 30 288 50 245 942 83 370 631 00 0 30 268 50 306 1,418 50 630 1,145 50 0 30 268 50 306 1,418 50 630 1,145 50 1375 8,242 25 348 96 218,335 78 77 40 16,648 50	-	,	-
0 30 228 50 2 45 942 83 770 631 00 0 30 288 50 2 45 942 83 3 70 631 00 0 30 268 50 3 06 1,418 50 6 30 1,145 50 0 30 268 50 3 4418 50 6 30 1,145 50 13 75 8,242 25 348 96 218,335 78 77 40 16,648 50			
0 30 238 50 2 45 942.83 370 63100 0 30 268 50 3 06 1,418 50 6 30 1,145 50 0 30 268 50 3 06 1,418 50 6 30 1,145 50 1 375 8,242.25 348 96 218,335 78 77 40 16,648 50	238 50 2 45 942 83	L'L 6/77 .	7,5 151 ,5 181,7
030 238 50 245 942.83 370 631 00 030 268 50 3 06 1,418 50 6 30 1,145 50 030 268 50 3 06 1,418 50 6 30 1,145 50 1375 8,242.25 348 96 218,335 78 77 40 16,648 50		3.70	631 00 170 54
030 268 50 306 1,418 50 6 30 1,145 50 030 268 50 306 1,418 50 6 30 1,145 50 1375 8,242 25 348 96 218,335 78 77 40 16,648 50	238 50 2 45 942.83	6 45	1,812 33 280 98
0 30 268 50 3 06 1,418 50 6 30 1,145 50 0 3 0 1,145 50 1,			
0 30 268 50 3 06 1,418 50 6 30 1,145 50 0 3 0 1,145 50 1,145 50 1,145 50 1,145 50 1,145 50 1,145 50 1,145 50 1,145 50 1,145 50 1,145 50 1,145 50 1,145 50 1,145 50 1,145 50 1,145 50 1,418 50 1,			•
13.0 268.50 3.06 1,418.50 6.30 1,145.50 1,145.50 6.30 1,14	, , , , , , , , , , , , , , , , , , , ,	. 8	
13.75 8,242.25 348.96 218,335.78 77.40 16,648.50	3 00 1,418 30	90.7	
13 75 8,242 25 348 96 218,335 78 77 40 16,648 50	268 50 3 06 1,418 50	99 68	2,832.50 293.22
13 75 8,242 25 348 96 218,335 78 77 40 16,648 50			_
	8,242 25 348 96 218,335 78	16,648 50 440 11 243,226 53	26 53 552 65
TOTAL EFEC DEAMN TO DATE			00 00
TOTAL FEES DRAWN TO DATE		(2)	45, 163 35

Mountgrange Capital Group - Progress Report to Creditors dated 20 April 2012

Mountgrange (Hove) Limited (in Administration)	Ē	ne costs f	or the perio	Time costs for the period 24/03/09 to 23/03/12	0 23/03/12				Appendix 3
	Partners & Directors	rectors	Man	Managers was	Assistants & Support	& Support	TOTAL	, , , , , , , , , , , , , , , , , , ,	Average Hourly Rate
	A-Hours · · · · · · · · · · · · ·		1 - 1		Hours	*. Cost (E)	* Hours	*Cost (£)	Cost (E)
Administration and Planning									
Cashiering and Statutory Filing	• :	•	330	1,598 50	31 10	2,580 00	34 40	9,178 50	266 82
Case Supervision, Management and Closure	0.20	104 00	28 20	21 604 80	2000	375800	76 40	25,469 80	333 37
General Reporting	, ,	. ,	500	725 00	2 20	438 00	. 4	1,163 00	276 90
Liaison with Other Insolvency Practitioners		, ,,,,,		-					
	07.0	30 /21	8	23,928 30	05.50	1,7/b 00	B.6L	OK LT8,CE	מ# רונ
Investigations	,		,						
Reports on Directors' Conduct			. 2	310 00	98.	681 00	4.90	99100	202.24
	-		100	310 00	3 90	681 00	4.90	991 00	202 24
Trading									
Oncoine Trading						•	. ,	•	
Monitoring Trading	•	•		•		•	•		
Closure of Trade	-		•	•	•	•		-	•
					1	,	,		
Realisation of Assets Book Debts	•	•	,				•	,	
Other Assets (e.g. Stock)	•	•	- 8	542 90	060	158 00	2.50	700 90	280 36
Frant and Equipment, Fixtures and Fittings and Venicles Property - Freehold and Leasehold	3.70	1954 50	2 95	912 25	. 080	, 88	7 15	2.961 75	414 23
Retention of Title	į		•	•	•	•			
Sale of Business / Assets Third Party Assets	,	,	80 50	39,962 50	2 50	575 00	62 00	40,537 50	643 45
	3.70	1,954 50	65 05	41,417 65	390	828 00	72.65	44,200 15	608 40
Creditors									
Employees		•	•	•		F	•	•	
Preferencial	•	•	. ;	•	•	,	•	•	•
Secured		•	2 55	88 066	•	•	2 55	88 066	388 58
Unsecured		, ,	7.40	2 440 00	0.70	121 00	8 10	2.561 00	316 17
			9 95	3,430 88	0,0	121 00	10 65	3,551 88	333 51
Other Matters Include									
Litgation		•		•		•		•	•
Tax and VAT	. 5	. 962 25	, 4	1 795 50	520	943.00	10 66	3.400 75	319 02
	1 05	662 25	4 41	1,795 50	2 20	943 00	10 66	3,400 75	319 02
TOTAL HOURS & COST	4 95	2,723 75	141 91	70,882 33	67 00	14,349 00	213 86	87,955 08	411 27
							L		
TOTAL FEES DRAWN TO DATE								44,293 11	

Mountgrange (Renalssance House) Limited (in Administration)	Ħ	ie costs fo	Time costs for the period 24/03/09 to 23/03/12	d 24/03/09 t	.o 23/03/12				Appendix 3
The second of th	Partners & Directors	rectors a	Managers	Service Control	Assistants & Support	Support	TOTALL		Average A Houny Rate
a set hands	· · Hours · · KA(Cost (E) th		Hours .	√. Cost (E) _	. FHOURS	Cost (E)	· Hours 2.2 14 Cost (E)	F(Cost (E)	Cost (E)
Administration and Planning									
Cashlering and Statutory Filing	,		0 40	172 00	17 00	4 325 00	17 40	4,497 00	258 45
Case Supervision, Management and Closure	0 20	107 00	8	783 80	12.20	2 302 50	14 30	3,203 30	224 01
Initial Actions (e.g. Notification of Appointment, Securing Assets)	•	•	, ;		8 8	8 8 8	8 ;	170 00	170 00
General Reporting	•	•	8	282 00	D/ L	338	2.70	633 60	23.4.2
Liaison With Other Insolvency Practitioners	0 20	107 00	330	1,260 80	31.90	7,135 50	35 40	8,503 30	240 21
Investigations									
Investigations		,			•	•	•	•	•
Reports on Directors' Conduct	•	·	1 25	387 50	2 40	423 00	365	810 50	222 05
	•	٠	1 25	387 50	2 40	423 00	3 65	810 50	222 05
Trading								-	
Day 1 Control of Trading	•	•	•	•		•	•	•	•
Ongoing Trading	•	,		1	•			•	•
Monitoring Trading	• •			•					
		1	.	Ţ.	<u> </u> .	[[.
Realisation of Assets					,				•
Other Assets (e.g. Stock)		• •	0.20	75 90	030	54.00	980	129 90	259 80
Plant and Equipment, Fixtures and Fittings and Vehicles	•	•		•	•	•	•	•	•
Property - Freehold and Leasehold	•	•	1	•	•	•		•	•
Retention of Title	•	•	•	•	•	,	•	•	•
Sale of Business / Assets	•	•		•	•	•	•		•
Initia Party Assets		•	0,0	75.90	030	84 00	950	129 90	259 80
		1	3	200			3	3	
Craditors									
Employees	•		• 1	. ,		. ,			,
Chemed	• •		0.25	88		•	0.25	94.88	379 52
	,	•	; .		•	•			•
Linsecuad	•	•	,	•	0.20	38 00	0 20	36 00	180 00
			0 25	94 88	0.20	36 00	0.45	130 88	290 84
Other Matters Include									
Litigation	,	•	•	•	•	1	•		
Pensions	•		. ;	. !	. ;		. }	. !	
Tax and VAT	030	268 50	3 16	1,485 50	4 40	06 /6/	98 /	2,551 50	324 62
	9 30	268 50	3 18	1,485 50	4 4	25/	/ 86	2,351 50	324 62
TOTAL HOURS & COST	0 20	375 50	8 16	3,304 58	39 20	8,446 00	47 86	12,126 08	253 37

TOTAL FEES DRAWN TO DATE

2,486 30

Administration and Panning Ad	Mountgrange(New Street) Limited (In Administration)	_	ime costs t	ouad ain io	lime costs for the period 24/03/09 to 23/03/12	21/18/0/87 o				
Clearing Assets Cook (F) C		Partmers		٠	s jobs	Assistants (Support	IOI.	J.	Average Hourly Rate
Orders 370 154450 300 1,001-40 1656 3,139 60 223 6,001 00 23 00 1,001-40 1656 3,139 60 223 9 0 2.20 533 00 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		・ 会 SunoH 深	CCost (E)教行	* Hours	Cost (£)	Hours x	- Cost'(E) ~	L.	, Cost (£)	Cost (E)
Chosener	Administration and Planning									
Orders 3 70 1944 50 100140 1665 3,138 50 23 35 6,084.40 Orders 3 8 0 2,027 00 5 5 0 2,027 40 25 0 1 20 23 9 0 2.20 53 3 0 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Cashlering and Statutory Filing	0 10	82 50	1 50	731 00	25 20	6 301 00	26 80	7,114 50	265 47
Orders Securing Assats)	Case Supervision, Management and Closure	3 70	1 944 50	300	1,001 40	16 65	3,138 50	23	6,084.40	260 57
100 225	Initial Actions (e.g. Notification of Appointment, Securing Assets)	•		•	•		•		•	•
Titings and Vehicles 100 200 200 100 2 200 100 2 200 100 2 2 70 477 00 3 70 787 00 787 00 3 70 787 00 3 70 787 00 3 70 787 00 3 70 787 00 3 70 787 00 3 70 787 00 3 70 787 00 3 70 787 00 3 70 787 00 3 70 787 00 787 00 3 70 787 00 3 70 787 00	General Reporting		•	1 8	295 00	120	238 00	2.20	533 00	242.27
Hings and Vehicles 10.50 2307 50 2307 50 230 50 0 240 11190 10.0 230 50 0 240 11190 11190 11140 17745 50 230 230 50 0 440 116,003 50 0 440 116	Liaison with Other Insolvency Practitioners	. 6		. 4	. 60.6	. 43 04	. 6277 50	. 63	11 721 00	. 96
Hittigs and Vahicles 100 301000 2.70 47700 37700 7870	No effection	3	4,041 00	3	4,027 %	3	3,67.9	20.70	20.121.01	2007
Hitings and Vehicles 0 59 387 50 - 100 310 00 270 477 00 377 787 00 787	Tree floations	,	ı	ļ	,	į	ı	,		
ttings and Vehicles 0 50 397 50 0 20 775 90 0 20 36 00 44 111 90 0 20 20 387 50 20 20 20 20 20 20 20 20 20 20 20 20 20	Reports on Directors' Conduct			. 2	310 00	2 70	477 00	3.70	787 00	212.70
tttings and Vehicles 1050 387 50 1050 387 50 1050 387 50 1050 387 50 1111 90 111 90 11		.		8	310 00	2.70	477 00	3.70	787 00	212.70
Hittigs and Vehicles 1 0 50 397 50 1 100 310 00 20 38 00 1 11 90 1 10 310 00 1 10 10 10 10 10 1 10 30 543 00 1 10 10 4,286 90 1 10 10 10 10 10 10 10 10 10 10 10 10 10	rading									
Ittings and Vehicles 10 50 397 50 - 39	Day 1 Control of Trading		•		•		•			•
Hatings and Vehicles 1 0 50 397 50 1 0 20 356 00 0 440 111190 0 440 111190 0 650 397 50 1 0 20 356 00 0 440 111190 0 651	Ongoing Trading	0 20	397 50	1	1	į	1	0.50	397 50	795.00
Hitings and Vehicles	Monitoring Trading	•	•	•	•		•	•	1	•
Hittigs and Vehicles - 0 20 775 90 0 20 36 00 0 4 0 111 90 111 90 0 20 36 00 0 4 0 111 90 111 90 0 2 570 3,296 90 1 0 0 40 111 90 111 90 0 1 1 1 1 1 1 1 1 1 1 1		. 5	- 207	.				. 5	397.50	785.00
Httings and Vehicles 100 310 0 20 36 00 111 90	patientles of Apports		20 122					3		
Ittings and Vehicles	Book Debts		,		•	•	•	•	•	•
Httings and Vahicles 100 310 to 300 543 to 4 to 853 to 3,286 to 3,481 50 100 100 6 5 70 3,286 to 100 100 4,280 50 100 100 100 100 100 100 100 100 100	Other Assets (e.g. Stock)		'	0.20	75 90	0.20	36 00	040	111 90	2797
100 310 00 343 00	Plant and Equipment, Fixtures and Fittings and Vehicles		•	, {	. 6	, ;		. ;	, ;	• •
7 10 5,320 50 10,00 100 570 3,286 00 10 10 4,280 50 10 10 4,280 50 10 10 10 10 4,280 50 10 10 10 10 4,280 50 10 10 10 10 10 10 4,280 50 10 10 10 1,700 306 00 10 10 10 1,700 306 00 10 10 10 1,700 306 00 10 10 10 2,55 565 88 10 10 10 10 16,003 00 11 10 10 10 11 16,003 00 40 01 16,003 00 11 14 0 7,745 00 41 76 15,981 68 56 65 12,019 50 11 20 221 35,746 18	Property - treenoid and Leasenoid Retention of Title			3 .	00 015	3 ,	3 .	8	00 568	213 2
7 10 5,320 50 28 51 9,892 50 440 790 00 70 21 15,220 58 13,220 58 12,220 58 13,220 58	Sale of Business / Assets	•	,	5 4	3 106 00	8	90 06	5 70	3.296 00	578.2
7 10 5,320 50 28 51 9,892 50 440 790 00 40 01 16,003 00 13,746 18 1140 7,745 00 41 76 15,981 68 56 56 12,019 50 179 20 18 19,220 58	Third Party Assets	•	•	•	•	•	•	•		
7 10 5,320 50 28 51 9,892 50 440 790 00 71 16,003 00 170 305 00 17			•	5 90	3,491 90	4 20	769 00	10 10	4,260 90	421 87
7 10 5,320 50 28 51 9,892 50 440 790 00 40 01 16,003 00 1740 5,746 50 41 76 15,981 68 56 05 12,019 50 179,218 68 56 05 12,019 50 179,220 58	reditors									
7 10 5,320 50 28 51 9,892 50 440 790 00 40 01 16,003 00 00 7 10 5,320 50 28 51 9,892 50 440 790 00 40 01 16,003 00 113,220 58 113,220 58 113,220 58 113,220 58 113,220 58 113,220 58 113,220 58 113,220 58 113,220 58 113,220 58	Employees	•	•					•		•
7 10 5,320 50 28 51 9,892 50 440 790 00 40 01 16,003 00 00 7140 7,745 00 41 76 15,881 68 56 05 12,019 50 19,220 58		•	1		00 000	•	•		. 096	. 206
7 10 305 170 306 170 306 170 306 170 306 100 2 55 565 89 7 10 5,320 50 28 51 9,892 50 440 790 40 16,003 00 7 10 5,320 50 28 51 9,892 50 440 790 00 40 16,003 00 7 10 5,320 50 28 51 9,892 60 440 790 00 40 16,003 00 11 40 7,745 00 4176 15,881 66 56 12,019 50 109 21 35,746 18	Shambolders		, ,	8 .	99 507	• •		3	90 667	303.1
7 10 5,320 50 28 51 9,892 50 4 40 790 00 40 01 16,003 00 7 10 5,320 50 28 51 9,892 50 4 40 790 00 40 01 16,003 00 7 10 5,320 50 28 51 9,892 50 4,40 790 00 40 01 16,003 00 11 40 7,745 00 41 76 15,981 68 56 05 12,019 50 109 21 35,746 18	Unsecured	•	,			1 70	306 00	13	306 00	180 051
7 10 5,320 50 28 51 9,892 50 4 40 780 00 40 01 16,003 00 7 10 5,320 50 28 51 9,892 50 4,40 790 00 40 01 16,003 00 11 40 7,745 00 41 76 15,981 68 56 05 12,019 50 109 21 35,746 18				0 85	259 68	1 70	306 00	2 55	565 88	22191
7 10 5,320 50 28 51 9,892 50 4 4 0 790 00 40 01 16,003 00 7 10 5,320 50 28 51 9,892 50 4,40 790 00 40 01 16,003 00 11 40 7,745 00 41 76 15,981 66 56 05 12,019 50 109 21 35,746 18	ther Matters Include									_
7 10 5,320 50 28 51 9,892 50 4 40 790 00 40 01 16,003 00 7 10 5,320 50 28 51 9,892 50 4,40 790 00 40 01 16,003 00 11 40 7,745 00 41 76 15,981 68 56 05 12,019 50 109 21 35,746 18	Litigation	•	•		•		•	•	•	•
7 10 5,320 50 28 51 9,892.50 4,40 790 00 40 01 16,003 00 114.0 7,745 00 41 76 15,981 68 56 05 12,019 50 109 21 35,746 18 13,220 58	Tax and VAT	7 10	5,320,50	28 51	9,892 50	4 4	790 00	. 65 P P P	16,003 00	39 98
11.40 7,745.00 41.76 15,981.68 56.05 12,019.50 109.21 35,746.18 13,220.68		7 10	5,320 50	28 51	9,892.50	4.40	790 00	40 O4	16,003 00	38 88
11 40 7,745 00 41 76 15,981 68 56 05 12,019 50 109 21 35,746 18 13,220 58										
	OTAL HOURS & COST	11 40	7,745 00	41 76	15,981 68	56 05	12,019 50	109 21	35,746 18	327 32
	TOTAL FEES DRAWN TO DATE								13,220 58	

Mountgrange Capital Group - Progress Report to Creditors dated 20 April 2012

Mountgrange (Caltongate) Limited (In Administration)	F	ime costs f	Time costs for the period 24(03)09 to 23(03)12	d 24/03/09	to 23/03/12				Appendix 3
The state of the s	Partners & Directors		Man.	Managers: 2, 40	Assistants & S	& Support.	COTAL SECOND	W. Carlo	Average Hourly Rate
) ł I	"Hours on The Cost (E)		₹ 2	Cost (E) Sie	M. Hours	Cost (f.)	子Hours 事時 体液Cost (E) 社	Cost (E)	~(Cost (E)
Administration and Planning									
Cashiering and Statutory Filling	0 25	201 75	15 40	7,211 00	39 20	9 810 00	54 85	17,222 75	314 00
Case Supervision, Management and Closure	0.00	267 00	130 05	50,056 20	9 8 8	9 136 00	180 05	59,299 20	329 35
Control Control (e.g. Moulicaudi of Appointment, Securing Assets)	2 2	00 000			20 7	3 3	2.5	602.50	
. General Reporting Liaison with Other Insolvency Practitioners	g .	3 .	ς,	57 F	₹ .	00 416.0	. cc 4.	20,785 25	LR 8/Z
	8 45	5,601 25	176 70	66,508 45	126 80	25,800 00	311 95	97,909,70	313 86
Investigations									
investigations	•	,				, ;	. ;	,	•
reports on practors conduct		1	2 25	697 50	8 8	665 00	6 6 05	1,362 50	225 21
Tables									
Day 1 Control of Trading	•	٠	,	•	•	•		,	•
Ongoing Trading	0.50	262 50	5 95	1 582 75	•	•	6 45	1,845 25	286 09
Monitoring Trading	•	•	•	•	•	•	•	•	•
Closure of Trade			,		-			,	
	020	262 50	5 95	1,582.75			\$ \$	1,845.25	286 09
Realisation of Assets									
Book Debts			0 25	73 75			0 25	73 75	295 00
	74.75	46,691 25	965	2 993 15	10 30	1 774 00	94.70	51,458 40	543.38
Plant and Equipment, Fixtures and Fittings and Venicles	8 1	00 00 00	2 20	8 8 8	, ;	-	8 :	2,450 00	490 00
Property - Freehold and Leasenoid Detantion of Title	8	6, 50 100 100 100 100 100 100 100 100 100 1	35	00 000 ic	28	OK 500 B	262 35	97,734.75	372 54
Sale of Business / Assets	73.70	52 772 00	710.25	436 726 25	74.00	16 980 00	857 95	506 478 25	72.089
Third Party Assets		,	,					,	- - -
	217 20	138,159 50	865 65	491,878 15	137 40	28,157 50	1,220 25	658,195 15	539 39
Creditors									
Employees	,	•	,	•	•		•	•	•
Preferential	•	•	,	•	•	,		•	,
Secured	2 50	1,337 50	18 30	5 372 13	•	•	20 80	6,709 63	322 58
Shareholders		•	•	•	. 8	, 8	, 8	, 60	- 2
	2.50	1337 50	18 10	A 372 44	07.67	2000	2 62	11 702 61	235 85
Other Nations Include									
Litigation	•	•	•	•		,	•	•	•
Pansions	•	,	1	•	•	•	•	,	•
Tax and VAT	1 70	1,521 50	4 4	22,264 00	580	1 042 00	51 94	24,827 50	478 00
	1 70	1,521 50	44 44	22,264.00	5 80	1,042.00	51 94	24,827 50	478 00
TOTAL HOURS & COST	230 35	146,882 25	1,113 29	588,302.98	303 00	60,747 50	1,646 64	795,932 73	483 37
	ſ						ı		
TOTAL FEES DRAWN TO DATE								159,515 90	