

**MAIL PLUS LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 3 JANUARY 2021**



**MAIL PLUS LIMITED**

**COMPANY INFORMATION**

**Directors** D McDonald (resigned 29 March 2021)  
DL Adams  
YPL Delmas (appointed 29 March 2021)  
D Smith (resigned 30 June 2021)

**Company secretary** DL Adams

**Registered number** 05084682

**Registered office** Roebuck Lane  
Smethwick  
West Midlands  
B66 1BY

**Accountants** KPMG LLP  
Chartered Accountants  
One Snowhill  
Snow Hill Queensway  
Birmingham  
West Midlands  
B4 6GH

**MAIL PLUS LIMITED**

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MAIL PLUS LIMITED

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**DIRECTORS' REPORT  
FOR THE PERIOD ENDED 3 JANUARY 2021**

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The Directors present their report and the financial statements for the period ended 3 January 2021.

**Principal activity**

The Company has not traded during the period and consequently has made neither a profit, or a loss.

**Directors**

The Directors who served during the period were:

D McDonald (resigned 29 March 2021)

DL Adams

D Smith (resigned 30 June 2021)

Directors' and Officers' liability insurance cover is maintained by the ultimate parent company.


**Post balance sheet events**

There have been no significant events affecting the Company since the period end other than those listed in note 5.

**Small companies note**

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 28 September 2021 and signed on its behalf.

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**DL Adams**  
Director

**DIRECTORS' RESPONSIBILITIES STATEMENT  
FOR THE PERIOD ENDED 3 JANUARY 2021**

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**MAIL PLUS LIMITED**

**INCOME STATEMENT  
FOR THE PERIOD ENDED 3 JANUARY 2021**

The Company has not traded during the period or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

**MAIL PLUS LIMITED**  
**REGISTERED NUMBER: 05084682**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 3 JANUARY 2021**

	Note	3 January 2021 £	29 December 2019 £
Creditors: amounts falling due within one year	2	(372,967)	(372,967)
<b>Total assets less current liabilities</b>		<b>(372,967)</b>	<b>(372,967)</b>
<b>Net liabilities</b>		<b>(372,967)</b>	<b>(372,967)</b>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		(372,968)	(372,968)
		<b>(372,967)</b>	<b>(372,967)</b>

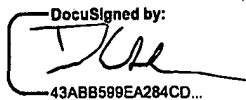
For the period ended 3 January 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

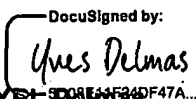
The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 September 2021.

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**DL Adams**  
 Director

DocuSigned by:  
  
 YPL Delmas  
 Director

The notes on pages 5 to 7 form part of these financial statements.

**MAIL PLUS LIMITED****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 3 JANUARY 2021****1. Accounting policies****1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies. In this regard the Directors believe there are no critical accounting policies where judgements or estimations have been necessarily applied.

**1.2 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**1.3 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Investments in non-derivative instruments that are equity to the issuer are measured:

- at fair value with changes recognised in the Income statement if the shares are publicly traded or their fair value can otherwise be measured reliably;
- at cost less impairment for all other investments.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Income statement.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is



**MAIL PLUS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 3 JANUARY 2021**

**1. Accounting policies (continued)**

**1.3 Financial instruments (continued)**

an approximation of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the Statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**2. Creditors: Amounts falling due within one year**

	3 January 2021 £	29 December 2019 £
Amounts owed to group undertakings	372,967	372,967
	<u>372,967</u>	<u>372,967</u>

There is no contractual agreement relating to amounts owed to group undertakings, which is repayable on demand.

**3. Financial instruments**

	3 January 2021 £	29 December 2019 £
<b>Financial liabilities</b>		
Financial liabilities measured at amortised cost	<u>(372,967)</u>	<u>(372,967)</u>

Financial liabilities measured at amortised cost comprise of creditors: amounts due to group undertakings.

**MAIL PLUS LIMITED****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 3 JANUARY 2021****4. Share capital**

	3 January 2021 £	29 December 2019 £
<b>Authorised</b>		
1,000 (2019: 1,000) Ordinary shares of £1.00 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
1 (2019: 1) Ordinary share of £1.00	1	1

**5. Post balance sheet events****CitySprint**

On the 6th August 2021 the parent company, DPDgroup UK Ltd, announced that CitySprint will become part of the wider DPD Group, subject to regulatory clearance.

This follows a period of growth for CitySprint, which has seen continued demand for its services as businesses require more urgent and time critical same day deliveries.

Once completed, DPD UK's customers will be able to access CitySprint's same day and specialist delivery services in the UK, while CitySprint will be able to offer its customers access to DPD UK's domestic next day and international expertise.

There are no other significant events after the reporting period end that have not been reflected in these financial statements.

**6. Ultimate parent undertaking and controlling party**

The Company is wholly owned by DPDgroup UK Ltd, a company incorporated in the United Kingdom.

The smallest group in which the results of the Company are consolidated is that headed up by Geopost SA, a company incorporated in France.

The largest group in which the results of the Company are consolidated is that headed by La Poste, a company incorporated in France. The consolidated financial statements of these groups are available to the public and may be obtained from the registered offices as follows:

La Poste,  
9 rue du Colonel Pierre Avia,  
75015,  
Paris,  
France.