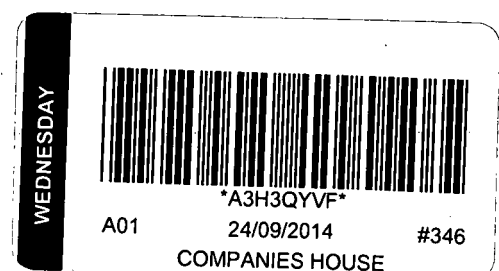


MAIL PLUS LIMITED

**Directors' report and financial
statements**

Registered number 05084682

For the year ended 29 December 2013



Directors' report

The directors present their report and the audited financial statements for the year ended 29 December 2013.

Principal activities

The principal activity of the company was the provision of mail distribution.

Business review and future developments

The Company ceased its trading in domestic mail operations in 2007. However, the Directors will review the market position going forward and may decide to recommence trading in domestic mail in the future.

Dividends and results

No dividends were paid or proposed during the year.

The company did not trade in the year.

Directors

The directors of the company who have held office, unless otherwise stated, since the 31st December 2012 to the date of this report are as follows:

D McDonald
DL Adams
C Shiels

Directors' and officers' liability insurance cover is maintained by the ultimate holding company.

Employees

The company has no employees.

By order of the board



DL Adams
Director
22nd September 2014

Balance sheet
as at 29 December 2013

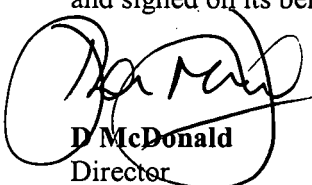
		29 December 2013 £	30 December 2012 £
	<i>Notes</i>		
Creditors: amounts falling due within one year.	5	(372,967)	(372,967)
Net current liabilities		(372,967)	(372,967)
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account	7	(372,968)	(372,968)
Equity shareholders' funds	8	(372,967)	(372,967)

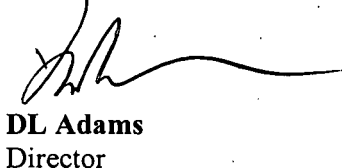
These accounts have been prepared in accordance with the special provisions of Part VII of the Statutory Instrument 2008/409 under the Companies Act 2006 (CA 2006) relating to small companies. For the year ended 29 December 2013 the company was entitled to the exemption from the requirement to have an audit under the provisions of s477 of the Companies Act 2006 (CA 2006).

No notice has been deposited with the company under CA 2006, s476 requiring an audit to be carried out. The directors acknowledged their responsibilities for:

- a) ensuring the company keeps accounting records in accordance with CA 2006, s386 and s387, and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its result for that financial year in accordance with the requirements of CA 2006, s394 and s395 and which comply with the accounting requirements of the legislation relating to accounts so far as they are applicable to this company.

The financial statements were approved by the board of directors on the 22nd September 2014 and signed on its behalf by:


D McDonald
 Director


DL Adams
 Director

Registered number 05084682

The accompanying notes are an integral part of this statement.

Notes

(forming part of the financial statements)

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards on a basis consistent with the prior year.

Going concern

The company is dependant upon support from its parent company. The parent company has undertaken to provide financial support to the company and consequently the accounts have been prepared on a going concern basis.

Cash flow statement

Under Financial Reporting Standard Number 1 the company is exempt from the requirement to prepare a cash flow statement as it is a wholly owned subsidiary undertaking and the consolidated financial statements within which the company is included are publicly available.

Leases

Operating lease rentals are charged to the profit and loss account on a straight line basis over the life of the lease.

Taxation

The charge for taxation is based on the result for the year as adjusted for disallowable items and for timing differences. The tax effect of timing differences which are likely to result in an actual tax liability is treated as a deferred tax liability or asset on a full provision basis.

Turnover

Turnover represents the invoiced value of services rendered, excluding value added tax. Most customers are billed weekly and this is when the revenue is recognised. Where customers are not billed weekly this related revenue is accrued weekly in the accounts.

Depreciation

Depreciation is calculated to write-off the cost of fixed assets on a straight line basis over the expected useful lives of the assets concerned. Depreciation is charged from the date of acquisition and the principal annual rates used for this purpose are:

- Software, plant and equipment 20 to 50%

Notes

(forming part of the financial statements)

2 PROFIT AND LOSS ACCOUNT

The company has not traded in the current or prior year and therefore no profit and loss account has been included.

3 DIRECTORS' REMUNERATION

No Directors received any emoluments during the year.

4 EMPLOYEE INFORMATION

The company does not directly employ any employees.

5 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	29 December 2012 £	30 December 2012 £
Amount due to GeoPost UK Limited	372,967	372,967
	<u> </u>	<u> </u>

6 SHARE CAPITAL

	29 December 2012 £	30 December 2012 £
Authorised: 1,000 Ordinary shares of £1 each	1,000	1,000
Issued and fully paid: 1 Ordinary shares of £1 each	1	1
	<u> </u>	<u> </u>

7 RESERVES

	Profit and loss account £
At 30 December 2012 and at 29 December 2013	(372,968)
	<u> </u>

Notes

(forming part of the financial statements))

8 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	29 December 2012 £	30 December 2012 £
Opening and closing shareholders' funds	(372,967)	(372,967)

9 ULTIMATE PARENT UNDERTAKING AND PARENT UNDERTAKING OF LARGER GROUP OF WHICH THE COMPANY IS A MEMBER

The company is wholly owned by GeoPost UK Limited, a company incorporated in Great Britain.

The smallest group in which the results of the company are consolidated is that headed by GeoPost SA, a company incorporated in France.

The largest group in which the results of the company are consolidated is that headed by La Poste, a company incorporated in France. The consolidated financial statements of these groups are available to the public and may be obtained from the registered offices as follows:

La Poste,
4 quai du pont du Jour
92777, Boulogne-Billancourt CEDEX
France

10 RELATED PARTY TRANSACTIONS

As the company is a wholly owned subsidiary undertaking, advantage has been taken of the exemption contained in Financial Reporting Standard Number 8, and transactions or balances with entities forming part of the group have not been disclosed.