

**MAIL PLUS LIMITED**

**Directors' report and financial  
statements**

Registered number 05084682

For the year ended 2 January 2011

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## **Directors' report**

The directors present herewith their report and the audited financial statements for the year ended 2 January 2011

### **Principal activities**

The principal activity of the company was the provision of mail distribution

### **Business review and future developments**

The Company ceased its trading in domestic mail operations in quarter 1 of 2007. However, the Directors will review the market position going forward and may decide to recommence trading in domestic mail in the future.

### **Dividends and results**

No dividends were paid or proposed during the year.

The company did not trade in the year.

### **Directors**

The directors of the company who have held office, unless otherwise stated, since the 4th January 2010 to the date of this report are as follows:

D McDonald

DL Adams

C Ogg (resigned 31<sup>st</sup> March 2010)

C Shiels (appointed 31<sup>st</sup> March 2010)

Directors' and officers' liability insurance cover is maintained by the ultimate holding company.

### **Employees**

The company has no employees.

### **By order of the board**



DL Adams

Director

26th September 2011

## **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Balance sheet**  
*as at 2 January 2011*

	Notes	2 January 2011 £	3 January 2010 £
<b>Creditors: amounts falling due within one year</b>	5	(372,967)	(372,967)
<b>Net current liabilities</b>		<u>(372,967)</u>	<u>(372,967)</u>
<b>Capital and reserves</b>			
Called up share capital	6	1	1
Profit and loss account	7	(372,968)	(372,968)
<b>Equity shareholders' funds</b>	8	<u>(372,967)</u>	<u>(372,967)</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Statutory Instrument 2008/409 under the Companies Act 2006 (CA 2006) relating to small companies. For the year ended 2 January 2011 the company was entitled to the exemption from the requirement to have an audit under the provisions of s477 of the Companies Act 2006 (CA 2006).

No notice has been deposited with the company under CA 2006, s476 requiring an audit to be carried out. The directors acknowledged their responsibilities for:

- a) ensuring the company keeps accounting records in accordance with CA 2006, s386 and s387, and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its result for that financial year in accordance with the requirements of CA 2006, s394 and s395 and which comply with the accounting requirements of the legislation relating to accounts so far as they are applicable to this company

The financial statements were approved by the board of directors on the 26th September 2011 and signed on its behalf by

**D McDonald**  
 Director



**DL Adams**  
 Director



Registered number 05084682  
 The accompanying notes are an integral part of this statement

**Notes**

*(forming part of the financial statements)*

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards on a basis consistent with the prior year

**Going concern**

The company is dependant upon support from its parent company. The parent company has undertaken to provide financial support to the company and consequently the accounts have been prepared on a going concern basis.

**Cash flow statement**

Under Financial Reporting Standard Number 1 the company is exempt from the requirement to prepare a cash flow statement as it is a wholly owned subsidiary undertaking and the consolidated financial statements within which the company is included are publicly available.

**Leases**

Operating lease rentals are charged to the profit and loss account on a straight line basis over the life of the lease.

**Taxation**

The charge for taxation is based on the result for the year as adjusted for disallowable items and for timing differences. The tax effect of timing differences which are likely to result in an actual tax liability is treated as a deferred tax liability or asset on a full provision basis.

**Turnover**

Turnover represents the invoiced value of services rendered, excluding value added tax. Most customers are billed weekly and this is when the revenue is recognised. Where customers are not billed weekly this related revenue is accrued weekly in the accounts.

**Depreciation**

Depreciation is calculated to write-off the cost of fixed assets on a straight line basis over the expected useful lives of the assets concerned. Depreciation is charged from the date of acquisition and the principal annual rates used for this purpose are

Software, plant and equipment      20 to 50%

**Notes**

*(forming part of the financial statements)*

**2 PROFIT AND LOSS ACCOUNT**

The company has not traded in the current or prior year and therefore no profit and loss account has been include

**3 DIRECTORS' REMUNERATION**

No Directors received any emoluments during the year

**4 EMPLOYEE INFORMATION**

The company does not directly employ any employees

**5 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2 January 2011 £	3 January 2010 £
Amount due to GeoPost UK Limited	372,967	372,967
	<u>          </u>	<u>          </u>

**6 SHARE CAPITAL**

	2 January 2011 £	3 January 2010 £
Authorised 1,000 Ordinary shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>
Issued and fully paid 1 Ordinary shares of £1 each	1	1
	<u>          </u>	<u>          </u>

**7 RESERVES**

	Profit and loss account £
At 3 January 2010 and at 2 January 2011	(372,968)
	<u>          </u>

**Notes**

*(forming part of the financial statements)*

**8 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2 January 2011	3 January 2010
	£	£
Opening and closing shareholders' funds	(372,967)	(372,967)
	<hr/>	<hr/>

**9 ULTIMATE PARENT UNDERTAKING AND PARENT UNDERTAKING OF LARGER GROUP OF WHICH THE COMPANY IS A MEMBER**

The company is wholly owned by GeoPost UK Limited, a company incorporated in Great Britain

The smallest group in which the results of the company are consolidated is that headed by GeoPost SA, a company incorporated in France

The largest group in which the results of the company are consolidated is that headed by La Poste, a company incorporated in France. The consolidated financial statements of these groups are available to the public and may be obtained from the registered offices as follows

La Poste,  
4 quai du pont du Jour  
92777, Boulogne-Billancourt CEDEX  
France

**10 RELATED PARTY TRANSACTIONS**

As the company is a wholly owned subsidiary undertaking, advantage has been taken of the exemption contained in Financial Reporting Standard Number 8, and transactions or balances with entities forming part of the group have not been disclosed