

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

**FOR**

**HIDLO FILTRATION LTD**



# **HIDLO FILTRATION LTD**

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**HIDLO FILTRATION LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2019**

**DIRECTOR:** Mr A L Stewart

**SECRETARY:** Mr I W Williams

**REGISTERED OFFICE:** 47b Trosserch Road, Llangennech  
Llanelli  
Carmarthenshire  
SA14 8AX

**REGISTERED NUMBER:** 05084106 (England and Wales)

**HIDLO FILTRATION LTD (REGISTERED NUMBER: 05084106)****ABRIDGED BALANCE SHEET****31 MARCH 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1		1
<b>CURRENT ASSETS</b>					
Debtors		165,864		168,157	
Cash at bank and in hand		<u>89,604</u>		<u>12,591</u>	
		255,468		180,748	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>117,047</u>		<u>38,486</u>	
<b>NET CURRENT ASSETS</b>			<u>138,421</u>		<u>142,262</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			138,422		142,263
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>21,267</u>		<u>28,036</u>
<b>NET ASSETS</b>			<u>117,155</u>		<u>114,227</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>117,153</u>		<u>114,225</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>117,155</u>		<u>114,227</u>

The notes form part of these financial statements

**ABRIDGED BALANCE SHEET - continued**  
**31 MARCH 2019**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

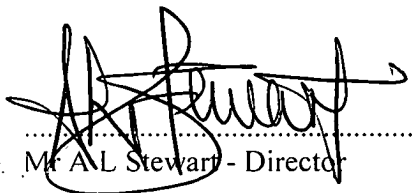
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss has not been delivered.

The financial statements were approved by the director on 19.12.2019 and were signed by:

  
.....  
Mr A.L. Stewart - Director

# **HIDLO FILTRATION LTD**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

### **1. STATUTORY INFORMATION**

Hidlo Filtration Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

### **2. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

#### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### **Going concern basis of accounting**

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the director considers appropriate.

### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

## HIDLO FILTRATION LTD

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2019

#### 4. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 April 2018 and 31 March 2019	<u>100,486</u>
<b>DEPRECIATION</b>	
At 1 April 2018 and 31 March 2019	<u>100,485</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>1</u>
At 31 March 2018	<u>1</u>

#### 5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	31.3.19 £	31.3.18 £
<b>Mr A L Stewart</b>		
Balance outstanding at start of year	118,206	135,806
Amounts advanced	13,001	3,136
Amounts repaid	(6,326)	(20,736)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>124,881</u>	<u>118,206</u>

Section 455 tax is due on this amount and is shown in the Balance Sheet as a debtor and a creditor.