

Registered no. 05084106

HIDLO FILTRATION LTD

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012**



HIDLO FILTRATION LTD

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HIDLO FILTRATION LTD
REGISTERED NO: 05084106

ABBREVIATED BALANCE SHEET AT 31 MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		7,000	13,000
CURRENT ASSETS			
Debtors		144,419	139,662
Cash at bank and in hand		16,974	20,610
		<u>161,393</u>	<u>160,272</u>
CREDITORS			
Amounts falling due within one year		(46,519)	(60,167)
NET CURRENT ASSETS		<u>114,874</u>	<u>100,105</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>121,874</u>	<u>113,105</u>
CREDITORS			
Amounts falling due after more than one year	3	(68,649)	(75,418)
PROVISIONS FOR LIABILITIES AND CHARGES		<u>980</u>	<u>394</u>
NET ASSETS		<u>54,205</u>	<u>38,081</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		54,203	38,079
SHAREHOLDERS' FUNDS		<u>54,205</u>	<u>38,081</u>

HIDLO FILTRATION LTD

ABBREVIATED BALANCE SHEET AT 31 MARCH 2012 (CONT)

Approval

For the year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the director on 11.12.2012

ON BEHALF OF THE DIRECTOR


MR A L STEWART - DIRECTOR

The annexed notes form part of these financial statements

HIDLO FILTRATION LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

Basis of Preparation of Financial Statements

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention

The effect of events in relation to the year ended 31 March 2012 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2012 and of the results for the year ended on that date

Turnover has remained constant this year and the director expects similar results in the forthcoming period. Although costs are expected to increase the company is expected to be able to operate within its resources. There is no unsecured borrowing and as a result the financial statements have been prepared using the going concern basis of accounting.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Plant and machinery	- 20% annum of cost
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Deferred Taxation

Deferred taxation is accounted for in accordance with the requirements of the FRSSE.

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

Cash Flow

The accounts do not include a cash flow statement because the company as a small reporting entity, is exempt from the requirement [under Financial Reporting Standard 1 Cash flow statements/Financial Reporting Standard for Smaller Entities (effective April 2008)].

HIDLO FILTRATION LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012 (CONT)

2 FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 April 2011	100,486
Additions	-
Disposals	-
At 31 March 2012	<u>100,486</u>
Depreciation	
At 1 April 2011	87,486
Charge for the year	6,000
Disposals	-
At 31 March 2012	<u>93,486</u>
Net book value	
At 31 March 2012	<u>7,000</u>
<i>At 31 March 2011</i>	<u><u>13,000</u></u>

HIDLO FILTRATION LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012 (CONT)

3 SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
2 ordinary shares of £ 1 each	2	2
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