

Registered no. 05084106

HIDLO FILTRATION LTD

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**



HIDLO FILTRATION LTD

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HIDLO FILTRATION LTD

Registered no. 5084106

ABBREVIATED BALANCE SHEET AT 31 MARCH 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		13,000	19,000
CURRENT ASSETS			
Debtors	139,662	114,515	
Cash at bank and in hand	20,609	35,547	
	<u>160,271</u>	<u>150,062</u>	
CREDITORS			
Amounts falling due within one year	60,167	45,037	
NET CURRENT ASSETS		<u>100,104</u>	<u>105,025</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		113,104	124,025
CREDITORS			
Amounts falling due after more than one year		(75,418)	(82,187)
PROVISIONS FOR LIABILITIES AND CHARGES		394	(85)
NET ASSETS		<u>38,080</u>	<u>41,753</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		38,078	41,751
SHAREHOLDERS' FUNDS		<u>38,080</u>	<u>41,753</u>

HIDLO FILTRATION LTD

ABBREVIATED BALANCE SHEET AT 31 MARCH 2011 (CONT)

Approval

For the year ended 31st March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The director acknowledge his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the director on 21-12-2011

ON BEHALF OF THE DIRECTOR



MR A L STEWART - DIRECTOR

The annexed notes form part of these financial statements

HIDLO FILTRATION LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Companies Act 2006, as amended, and with applicable Accounting Standards. The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention.

Turnover and costs have remained similar this year. The company is expected to be able to operate within its resources. There is no unsecured external borrowing and as a result the financial statements have been prepared using the going concern basis of accounting.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Plant and machinery	- 20% annum of cost
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Deferred Taxation

Deferred taxation is accounted for in accordance with the requirements of the FRSSE.

Turnover

The company's turnover represents the value of goods and services supplied to customers during the year.

Cash Flow

The accounts do not include a cash flow statement because the company as a small reporting entity, is exempt from the requirement [under Financial Reporting Standard 1 Cash flow statements/Financial Reporting Standard for Smaller Entities (effective April 2008)].

HIDLO FILTRATION LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011 (CONT)

2 FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 April 2010	100,486
Additions	-
Revaluations	-
Disposals	-
Intra group transfers	-
At 31 March 2011	<u>100,486</u>
Depreciation	
At 1 April 2010	81,486
Charge for the year	6,000
Disposals	-
Revaluations	-
Intra group transfers	-
At 31 March 2011	<u>87,486</u>
Net book value	
At 31 March 2011	<u>13,000</u>
<i>At 31 March 2010</i>	<u>19,000</u>

3 SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
- ordinary shares of £ 1 each	2	2
	<u>2</u>	<u>2</u>

HIDLO FILTRATION LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011 (CONT)

4 TRANSACTIONS WITH DIRECTORS

Directors' overdrawn current account

During the year the director mentioned below had overdrawn balances with the company as follows

	2011
	£
MR A L STEWART	
Balance outstanding at 1 April 2010	100,000
Maximum balance outstanding during the year	125,000
Balance outstanding at 31 March 2011	125,000

The balance is to be repaid in full by 31st December 2011