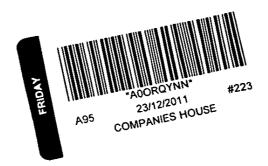
# ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011



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Registered no. 5084106

#### ABBREVIATED BALANCE SHEET AT 31 MARCH 2011

	Note		2011 £		2010 £
FIXED ASSETS Tangible assets	2		13,000		19,000
CURRENT ASSETS Debtors Cash at bank and in hand		139,662 20,609 ————————————————————————————————————		114,515 35,547 150,062	
CREDITORS Amounts falling due within one year		60,167		45,037	
NET CURRENT ASSETS			100,104	<del></del>	105,025
TOTAL ASSETS LESS CURRENT LIABILITIES CREDITORS Amounts falling due after more than one			113,104		124,025
year			(75,418)		(82,187)
PROVISIONS FOR LIABILITIES AND CHARGES			394		(85)
NET ASSETS			38,080		41,753
CAPITAL AND RESERVES Called up share capital Profit and loss account	3		2 38,078		2 41,751
SHAREHOLDERS' FUNDS			38,080		41,753

#### ABBREVIATED BALANCE SHEET AT 31 MARCH 2011 (CONT)

**Approval** 

For the year ended 31st March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The director acknowledge his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the director on 21-12-2011

ON BEHALF OF THE DIRECTOR

MR A L STEWART - DIRECTOR

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

#### 1 ACCOUNTING POLICIES

#### **Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with Companies Act 2006, as amended, and with applicable Accounting Standards. The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention

Turnover and costs have remained similar this year. The company is expected to be able to operate within its resources. There is no unsecured external borrowing and as a result the financial statements have been prepared using the going concern basis of accounting.

#### Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Plant and machinery

20% annum of cost

#### **Deferred Taxation**

Deferred taxation is accounted for in accordance with the requirements of the FRSSE

#### Turnover

The company's turnover represents the value of goods and services supplied to customers during the year

#### Cash Flow

The accounts do not include a cash flow statement because the company as a small reporting entity, is exempt from the requirement [under Financial Reporting Standard 1 Cash flow statements/Financial Reporting Standard for Smaller Entities (effective April 2008)]

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011 (CONT)

### 2 FIXED ASSETS

		Tangible fixed assets £
Cost		
At 1 April 2010 Additions Revaluations Disposals Intra group transfers		100,486 - - - -
At 31 March 2011		100,486
Depreciation		
At 1 April 2010 Charge for the year Disposals Revaluations Intra group transfers		81,486 6,000 - -
At 31 March 2011		87,486
Net book value		
At 31 March 2011		13,000
At 31 March 2010		19,000
3 SHARE CAPITAL		
	2011 £	2010 £
Allotted, called up and fully paid		
- ordinary shares of £ 1 each	2	2

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011 (CONT)

### 4 TRANSACTIONS WITH DIRECTORS

#### Directors' overdrawn current account

During the year the director mentioned below had overdrawn balances with the company as follows

	2011
MR A L STEWART	£
Balance outstanding at 1 April 2010	100,000
Maximum balance outstanding during the year	125,000
Balance outstanding at 31 March 2011	125,000

The balance is to be repaid in full by 31st December 2011