

Registered number
05083973

SA Designs Ltd

Abbreviated Accounts

31 March 2012

SA Designs Ltd

Report to the director on the preparation of the unaudited abbreviated accounts of SA Designs Ltd for the year ended 31 March 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of SA Designs Ltd for the year ended 31 March 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

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Chartered Certified Accountants

The Old Coach House
83A Victoria Road
Farnborough
Hampshire
GU14 7PP

15 December 2012

SA Designs Ltd**Registered number: 05083973****Abbreviated Balance Sheet
as at 31 March 2012**

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	313	1,567
Tangible assets	3	6,205	18,802
		6,518	20,369
Current assets			
Debtors		6,521	13,751
Cash at bank and in hand		1,561	6,469
		<u>8,082</u>	<u>20,220</u>
Creditors: amounts falling due within one year		<u>(186,969)</u>	<u>(169,205)</u>
Net current liabilities		<u>(178,887)</u>	<u>(148,985)</u>
Total assets less current liabilities		<u>(172,369)</u>	<u>(128,616)</u>
Creditors: amounts falling due after more than one year		<u>(127,060)</u>	<u>(100,000)</u>
Net liabilities		<u>(299,429)</u>	<u>(228,616)</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		<u>(299,529)</u>	<u>(228,716)</u>
Shareholders' funds		<u>(299,429)</u>	<u>(228,616)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J Asher

Director

Approved by the board on 15 December 2012

SA Designs Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Showroom	20% straight line
Office equipment	50% straight line
Motor vehicles	50% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

£

Cost

At 1 April 2011	6,269
At 31 March 2012	<u>6,269</u>

Amortisation

At 1 April 2011	4,702
Provided during the year	1,254
At 31 March 2012	<u>5,956</u>

Net book value

At 31 March 2012	<u>313</u>
At 31 March 2011	<u>1,567</u>

3 Tangible fixed assets £

Cost

At 1 April 2011	70,520
Additions	1,079
At 31 March 2012	<u>71,599</u>

Depreciation

At 1 April 2011	51,718
Charge for the year	13,676
At 31 March 2012	<u>65,394</u>

Net book value

At 31 March 2012	<u>6,205</u>
At 31 March 2011	<u>18,802</u>

4 Loans 2012 2011 £ £

Creditors include:

Amounts falling due for payment after more than five years	<u>27,060</u>	<u>-</u>
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5 Share capital

	Nominal value	2012 Number	2012 £	2011 £
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Allotted, called up and fully paid:

Ordinary shares	<u>£1 each</u>	<u>100</u>	<u>100</u>	<u>100</u>
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6 Transactions with director

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
J Asher				
Directors' current account	74,545	12,595	-	87,140
Directors' loan account	100,000	-	-	100,000
	<u>174,545</u>	<u>12,595</u>	<u>-</u>	<u>187,140</u>

The directors had an ongoing current account with the company as detailed above. The loan account and current account are interest free, unsecured and repayable after 12 months notice.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.