



Please complete in typescript,
or in bold black capitals

CHFP025

88(2)

Return of Allotment of Shares

Company Number

5083946

Company name in full

Andes Energia Plc

Shares allotted (including bonus shares):

Date or period during which shares were allotted <i>(If shares were allotted on one date enter that date in the "from" box)</i>	From			To		
	Day	Month	Year	Day	Month	Year
	1	2	1 0 2 0 0 7			

Class of shares
(ordinary or preference etc)

Number allotted

Nominal value of each share

Amount (if any) paid or due on each share
(including any share premium)

Ordinary		
6,666,667		
10p		
54p		

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

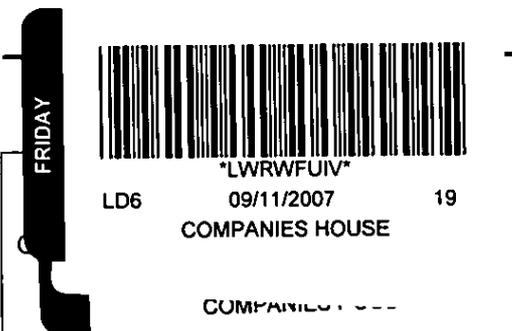
% that each share is to be treated as paid up

100%		
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Consideration for which the shares were allotted

(This information must be supported by the duly stamped contract or by the duly stamped particulars on Form 88(3) if the contract is not in writing)

Please see attached SPA



When you have completed and signed the form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff
For companies registered in England and Wales

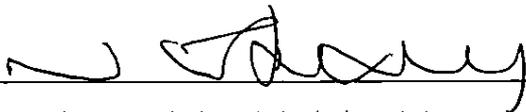
Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
For companies registered in Scotland DX 235 Edinburgh

Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details	Shares and share class allotted	
Name <u>Jorge Alberto Nadim Aïdar Bestene</u> Address <u>Brasil 55 (9100) Trelew Provincia del Chubut Republica</u> <u>Argentina</u> UK Postcode <u> </u> <u> </u> <u> </u> <u> </u> <u> </u> <u> </u>	Class of shares allotted <u>Ordinary</u>	Number allotted <u>2,777,778</u>
Name <u>Walter Fabian Garcia Moreno</u> Address <u>Brasil 55 (9100) Trelew Provincia del Chubut Republica</u> <u>Argentina</u> UK Postcode <u> </u> <u> </u> <u> </u> <u> </u> <u> </u> <u> </u>	Class of shares allotted <u>Ordinary</u>	Number allotted <u>2,777,778</u>
Name <u>Aldo Pedro Duscher</u> Address <u>Eduardo Costa 3044 (C1425DWB) Ciudad Autonan de</u> <u>Buenos Aires, Republica Argentina</u> UK Postcode <u> </u> <u> </u> <u> </u> <u> </u> <u> </u> <u> </u>	Class of shares allotted <u>Ordinary</u>	Number allotted <u>469,028</u>
Name <u>Commtel Holdings Corp</u> Address <u>Panama Corporate Services, Swiss Bank Corporation</u> <u>Building, 13 Floor, PO Box 6940, Panama 5, Panama</u> UK Postcode <u> </u> <u> </u> <u> </u> <u> </u> <u> </u> <u> </u>	Class of shares allotted <u>Ordinary</u>	Number allotted <u>642,083</u>
Name _____ Address _____ _____ UK Postcode <u> </u> <u> </u> <u> </u> <u> </u> <u> </u> <u> </u>	Class of shares allotted _____ _____ _____	Number allotted _____ _____ _____

Please enter the number of continuation sheets (if any) attached to this form

Signed



Date

A director / secretary / administrator / administrative receiver / receiver manager / receiver

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query

Nabarro	
Lacon House, 84 Theobald's Road, London, WC1X 8RW	
Tel 0207 524 6000	
DX number DX77	DX exchange London / Chancery