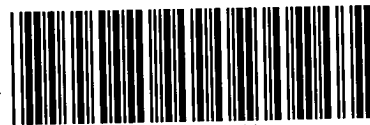


**ATEC CONSTRUCTION LIMITED**  
**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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COMPANIES HOUSE

**ATEC CONSTRUCTION LIMITED**  
**REGISTERED NUMBER: 05083671**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2015**

|   | Note | £               | 2015<br>£      | £               | 2014<br>£      |
|---|------|-----------------|----------------|-----------------|----------------|
| <b>FIXED ASSETS</b>                                   |      |                 |                |                 |                |
| Tangible assets                                       | 2    |                 | 267            |                 | 356            |
| <b>CURRENT ASSETS</b>                                 |      |                 |                |                 |                |
| Stocks  |      | 32,427          |                | 68,287          |                |
| Debtors   | 3    | 47,800          |                | 51,811          |                |
| Cash at bank  |      | 98,387          |                | 57,211          |                |
|   |      | <u>178,614</u>  |                | <u>177,309</u>  |                |
| <b>CREDITORS: amounts falling due within one year</b> |      | <u>(69,717)</u> |                | <u>(63,058)</u> |                |
| <b>NET CURRENT ASSETS</b>                             |      |                 | <u>108,897</u> |                 | <u>114,251</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      |                 | <u>109,164</u> |                 | <u>114,607</u> |
| <b>CAPITAL AND RESERVES</b>                           |      |                 |                |                 |                |
| Called up share capital                               | 4    |                 | 60             |                 | 60             |
| Profit and loss account                               |      |                 | 109,104        |                 | 114,547        |
| <b>SHAREHOLDERS' FUNDS</b>                            |      |                 | <u>109,164</u> |                 | <u>114,607</u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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**ATEC CONSTRUCTION LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 MARCH 2015**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



**Darryl Wright**  
Director

Date: 28.08.2015.



**Ian Jamieson**  
Director

Date: 28.08.2015

The notes on pages 3 to 4 form part of these financial statements.

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## ATEC CONSTRUCTION LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                   |                        |
|-------------------|------------------------|
| Plant & machinery | - 25% straight line    |
| Office equipment  | - 25% reducing balance |

##### 1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### 1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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**ATEC CONSTRUCTION LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

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**1. ACCOUNTING POLICIES (continued)**

**1.7 Long-term contracts**

Profit on long-term contracts is taken as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of the work carried out at the year end, by recording turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs incurred to date bear to total expected costs for that contract. Revenues derived from variations on contracts are recognised only when they have been accepted by the customer. Full provision is made for losses on all contracts in the year in which they are first foreseen.

**2. TANGIBLE FIXED ASSETS**

|                                   |       |
|-----------------------------------|-------|
|                                   | £     |
| <b>Cost</b>                       |       |
| At 1 April 2014 and 31 March 2015 | 5,021 |
| <b>Depreciation</b>               |       |
| At 1 April 2014                   | 4,665 |
| Charge for the year               | 89    |
| At 31 March 2015                  | 4,754 |
| <b>Net book value</b>             |       |
| At 31 March 2015                  | 267   |
| At 31 March 2014                  | 356   |

**3. DEBTORS**

Debtors include £5,015 (2014 - £41,989) falling due after more than one year.

**4. SHARE CAPITAL**

|   | 2015<br>£ | 2014<br>£ |
|---|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| 60 Ordinary shares of £1 each             | 60        | 60        |

**5. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES**

The total monies outstanding from ATEC Holdings Limited (the parent company) at 31 March 2015 amounted to £5,015 (2014: £41,989) and is shown within "Other debtors falling due after more than one year".