

ATEC CONSTRUCTION LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

FRIDAY



A5MF20MI

A19

23/12/2016

#582

COMPANIES HOUSE

ATEC CONSTRUCTION LIMITED
REGISTERED NUMBER: 05083671

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		544		267
CURRENT ASSETS					
Stocks		96,907		32,427	
Debtors	3	32,009		47,800	
Cash at bank		88,770		98,387	
		<u>217,686</u>		<u>178,614</u>	
CREDITORS: amounts falling due within one year		<u>(97,531)</u>		<u>(69,717)</u>	
NET CURRENT ASSETS			<u>120,155</u>		<u>108,897</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>120,699</u>		<u>109,164</u>
CAPITAL AND RESERVES					
Called up share capital	4		60		60
Profit and loss account			120,639		109,104
SHAREHOLDERS' FUNDS			<u>120,699</u>		<u>109,164</u>

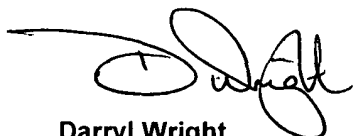
ATEC CONSTRUCTION LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2016**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



Darryl Wright
Director

Date: 12-12-16



Ian Jamieson
Director

Date: 12-12-16

The notes on pages 3 to 4 form part of these financial statements.

ATEC CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25% straight line
Office equipment	-	25% reducing balance

1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

ATEC CONSTRUCTION LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES (continued)

1.7 Long-term contracts

Profit on long-term contracts is taken as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of the work carried out at the year end, by recording turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs incurred to date bear to total expected costs for that contract. Revenues derived from variations on contracts are recognised only when they have been accepted by the customer. Full provision is made for losses on all contracts in the year in which they are first foreseen.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2015	5,021
Additions	459
	<hr/>
At 31 March 2016	5,480
	<hr/>
Depreciation	
At 1 April 2015	4,754
Charge for the year	182
	<hr/>
At 31 March 2016	4,936
	<hr/>
Net book value	
At 31 March 2016	544
	<hr/> <hr/>
At 31 March 2015	267
	<hr/> <hr/>

3. DEBTORS

Debtors include £5,735 (2015 - £5,015) falling due after more than one year.

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
60 Ordinary shares of £1 each	60	60
	<hr/> <hr/>	<hr/> <hr/>