

Registered number: 5083671

**ATEC CONSTRUCTION LIMITED**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
31 MARCH 2005**



# ATEC CONSTRUCTION LIMITED

## ABBREVIATED BALANCE SHEET As at 31 March 2005

	Note	31 March 2005	
		£	£
<b>FIXED ASSETS</b>			
Tangible fixed assets	2		10,602
<b>CURRENT ASSETS</b>			
Stocks and Work in progress		14,050	
Debtors		75,296	
Cash at bank		81,302	
		<u>170,648</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(133,391)</u>	
<b>NET CURRENT ASSETS</b>			<u>37,257</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>47,859</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			
Deferred taxation			(671)
<b>NET ASSETS</b>			<u>£ 47,188</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		60
Profit and loss account			47,128
<b>SHAREHOLDERS' FUNDS</b>			<u>£ 47,188</u>

# ATEC CONSTRUCTION LIMITED

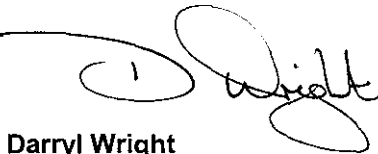
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## ABBREVIATED BALANCE SHEET As at 31 March 2005

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The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2005 and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 19 July 2005 and signed on its behalf.



**Darryl Wright**  
Director

The notes on pages 3 to 4 form part of these financial statements.

# ATEC CONSTRUCTION LIMITED

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## NOTES TO THE ABBREVIATED ACCOUNTS For the period ended 31 March 2005

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### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25% straight line
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#### 1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value.

#### 1.6 Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

#### 1.7 Long-term contracts

Profit on long-term contracts is taken as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of the work carried out at the year end, by recording turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs incurred to date bear to total expected costs for that contract. Revenues derived from variations on contracts are recognised only when they have been accepted by the customer. Full provision is made for losses on all contracts in the year in which they are first foreseen.

# ATEC CONSTRUCTION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS For the period ended 31 March 2005

### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
Additions	14,136
At 31 March 2005	<u>14,136</u>
<b>Depreciation</b>	
Charge for the period	3,534
At 31 March 2005	<u>3,534</u>
<b>Net book value</b>	
At 31 March 2005	<u>£ 10,602</u>

### 3. SHARE CAPITAL

	2005 £
<b>Authorised</b>	
1,000 Ordinary shares of £1 each	£ 1,000
<b>Allotted, called up and fully paid</b>	
60 Ordinary shares of £1 each	£ 60

On 24th March 2004, 60 Ordinary £1 shares were issued at par value.

### 4. TRANSACTIONS WITH DIRECTORS

Included within 'other creditors' are loans from the following directors.

D Wright	£24,980
I Jamieson	£24,980
J Brown	£29,544

This represents the maximum amount outstanding during the year.