

REGISTERED NUMBER: 05083103 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

FOR

FOSTERINGMATTERS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

FOSTERINGMATTERS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2018

DIRECTORS:

Mr G McKay
Mrs E McKay
Mr M Castledine

SECRETARY:

Mrs E McKay

REGISTERED OFFICE:

The Coach House
The Steadings Business Centre
Maisemore
Gloucester
Gloucestershire
GL2 8EY

REGISTERED NUMBER:

05083103 (England and Wales)

ACCOUNTANTS:

Kingscott Dix (Cheltenham) Limited
Chartered Accountants
Malvern View Business Park
Stella Way
Bishops Cleeve
Cheltenham
Gloucestershire
GL52 7DQ

FOSTERINGMATTERS LIMITED (REGISTERED NUMBER: 05083103)

BALANCE SHEET
31 March 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	11,257	4,851
CURRENT ASSETS			
Debtors	5	603,167	131,925
Cash at bank and in hand		432,754	468,525
		<u>1,035,921</u>	<u>600,450</u>
CREDITORS			
Amounts falling due within one year	6	(150,880)	(201,365)
NET CURRENT ASSETS		<u>885,041</u>	<u>399,085</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>896,298</u>	<u>403,936</u>
CAPITAL AND RESERVES			
Called up share capital		3	3
Retained earnings		896,295	403,933
SHAREHOLDERS' FUNDS		<u>896,298</u>	<u>403,936</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 8 August 2018 and were signed on its behalf by:

Mrs E McKay - Director

Mr M Castledine - Director

Mr G McKay - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Fosteringmatters Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The directors are of the opinion that there are no significant judgements or estimations used in preparing the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment, fixtures and fittings - 25% on cost and Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2018

2. ACCOUNTING POLICIES - continued

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2017 - 16) .

4. TANGIBLE FIXED ASSETS

	Computer equipment, fixtures and fittings £
COST	
At 1 April 2017	73,024
Additions	<u>13,104</u>
At 31 March 2018	<u>86,128</u>
DEPRECIATION	
At 1 April 2017	68,173
Charge for year	<u>6,698</u>
At 31 March 2018	<u>74,871</u>
NET BOOK VALUE	
At 31 March 2018	<u>11,257</u>
At 31 March 2017	<u>4,851</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	182,822	65,762
Other debtors	<u>420,345</u>	<u>66,163</u>
	<u>603,167</u>	<u>131,925</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	4,481	478
Taxation and social security	139,099	162,557
Other creditors	<u>7,300</u>	<u>38,330</u>
	<u>150,880</u>	<u>201,365</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2018

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	30,600	30,600
Between one and five years	79,050	109,650
	<u>109,650</u>	<u>140,250</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018	2017
	£	£
Mr G McKay		
Balance outstanding at start of year	52,519	(481)
Amounts advanced	107,819	197,000
Amounts repaid	(52,519)	(144,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>107,819</u>	<u>52,519</u>
Mr M Castledine		
Balance outstanding at start of year	-	-
Amounts advanced	186,600	-
Amounts repaid	(24,900)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>161,700</u>	<u>-</u>
Mrs E McKay		
Balance outstanding at start of year	-	-
Amounts advanced	166,277	-
Amounts repaid	(28,500)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>137,777</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.