

**REGISTERED NUMBER: 05083103 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2019**

**FOR**

**FOSTERINGMATTERS LIMITED**

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**for the Year Ended 31 March 2019**

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**FOSTERINGMATTERS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2019**

**DIRECTORS:**

Mr G McKay  
Mrs E McKay  
Mr M Castledine

**SECRETARY:**

Mrs E McKay

**REGISTERED OFFICE:**

The Coach House  
The Steadings Business Centre  
Maisemore  
Gloucester  
Gloucestershire  
GL2 8EY

**REGISTERED NUMBER:**

05083103 (England and Wales)

**ACCOUNTANTS:**

Kingscott Dix (Cheltenham) Limited  
Chartered Accountants  
Malvern View Business Park  
Stella Way  
Bishops Cleeve  
Cheltenham  
Gloucestershire  
GL52 7DQ

**FOSTERINGMATTERS LIMITED (REGISTERED NUMBER: 05083103)**

**BALANCE SHEET**  
**31 March 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	4	6,121	11,257
<b>CURRENT ASSETS</b>			
Debtors	5	166,187	603,167
Cash at bank and in hand		<u>608,893</u>	<u>432,754</u>
		775,080	1,035,921
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(234,155)</u>	<u>(150,880)</u>
<b>NET CURRENT ASSETS</b>		<u>540,925</u>	<u>885,041</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>547,046</u>	<u>896,298</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		3	3
Retained earnings		<u>547,043</u>	<u>896,295</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>547,046</u>	<u>896,298</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2019 and were signed on its behalf by:

Mrs E McKay - Director

Mr M Castledine - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

Fosteringmatters Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

The directors are of the opinion that there are no significant judgements or estimations used in preparing the financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Computer equipment, fixtures and fittings - 25% on cost and Straight line over 3 years

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2019**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2018 - 17) .

**4. TANGIBLE FIXED ASSETS**

	<b>Computer equipment, fixtures and fittings £</b>
<b>COST</b>	
At 1 April 2018	86,128
Additions	<u>957</u>
At 31 March 2019	<u>87,085</u>
<b>DEPRECIATION</b>	
At 1 April 2018	74,871
Charge for year	<u>6,093</u>
At 31 March 2019	<u>80,964</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>6,121</u>
At 31 March 2018	<u>11,257</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	138,756	182,822
Other debtors	<u>27,431</u>	<u>420,345</u>
	<u><b>166,187</b></u>	<u><b>603,167</b></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	50,662	4,481
Taxation and social security	159,762	139,099
Other creditors	<u>23,731</u>	<u>7,300</u>
	<u><b>234,155</b></u>	<u><b>150,880</b></u>

**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Within one year	30,600	30,600
Between one and five years	<u>48,450</u>	<u>79,050</u>
	<u><b>79,050</b></u>	<u><b>109,650</b></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2019**

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2019 and 31 March 2018:

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Mr G McKay</b>		
Balance outstanding at start of year	<b>107,819</b>	52,519
Amounts advanced	<b>121,000</b>	107,819
Amounts repaid	<b>(229,000)</b>	(52,519)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><b>(181)</b></u>	<u>107,819</u>
<b>Mr M Castledine</b>		
Balance outstanding at start of year	<b>161,700</b>	-
Amounts advanced	<b>206,418</b>	186,600
Amounts repaid	<b>(368,500)</b>	(24,900)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><b>(382)</b></u>	<u>161,700</u>
<b>Mrs E McKay</b>		
Balance outstanding at start of year	<b>137,777</b>	-
Amounts advanced	<b>177,908</b>	166,277
Amounts repaid	<b>(316,000)</b>	(28,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><b>(315)</b></u>	<u>137,777</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.