

LIQ03

Notice of progress report in voluntary winding up



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1 Company details

Company number 0 5 0 8 3 0 2 4

Company name in full ING RED UK (Hayle Harbour) Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Sean K

Surname Croston

3 Liquidator's address

Building name/number 1020 Eskdale Road

Street Winnersh

Post town Wokingham

County/Region

Postcode R G 4 1 5 T S

Country

4 Liquidator's name

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	d	1	d	0	m	1	m	2	y	2	y	0	y	1	y	6
To date	d	0	d	9	m	1	m	2	y	2	y	0	y	1	y	7

7 Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	1	d	8	m	0	m	1	y	2	y	0	y	1	y	8
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Our Ref SKC/CMC/LED/EZF/I30200193B/mvl350/HI00

ING Real Estate Development UK Limited
C/o Grant Thornton UK LLP
1020 Eskdale Road
Winnersh
Wokingham
RG41 5TS

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18 January 2018

Dear Sirs

**ING RED UK (Hayle Harbour) Ltd
- In Member's Voluntary Liquidation (the Company)**

I refer to my appointment as liquidator of the Company by its sole shareholder on 10 December 2015.

I am now in a position to report on the progress of the liquidation for the period from 10 December 2016 to 9 December 2017 (the Period). I enclose:

- Appendix 1, the information prescribed under the Insolvency Act 1986 relating to the Company;
- Appendix 2, an extract from the Insolvency (England and Wales) Rules 2016 relating to the members' rights to request additional information from the liquidator (rule 18.9).

Realisation and distribution of assets

At the commencement of the liquidation and according to the directors' statutory declaration of solvency made on 9 December 2015, the Company's sole asset comprises an inter-company receivable of £1,712,216. This will be distributed in specie to its parent company, ING Real Estate Developments UK Limited (also in Member's Voluntary Liquidation) prior to concluding the liquidation.

During the Period, time has been spent by my staff liaising with the Company's group and the corporation tax office of HM Revenue & Customs (HMRC) to finalise the Company's corporation tax compliance and settle the liabilities arising following the submission of the pre-liquidation accounts, corporation tax computations and returns. As such, I am now awaiting clearances from HMRC in respect of all taxes.

No receipts and payments account is included in this report, as no transactions have occurred to date.

Furthermore, I confirm that no valid claims have been received during the Period, with the exception of amounts due to HMRC, which have been met by the group.

Chartered Accountants

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Liquidator's fees and disbursements

On 10 December 2015, the Company resolved that I draw my remuneration by reference to my time costs.

Disbursements incurred in the liquidation are in respect of statutory advertising and bond costs only.

My fees and disbursements for the liquidation are being met by a third party with whom I will correspond separately.

Please contact Cara Cox on the contact details shown in Appendix 1, if you have any queries in relation to the content of, or enclosures to, this letter.

Yours faithfully
for and on behalf of ING RED UK (Hayle Harbour) Ltd

A handwritten signature in black ink, appearing to read 'SCA' with a stylized flourish extending from the end.

Sean K Croston
Liquidator

Appendix 1 - Prescribed information

Company name	ING RED UK (Hayle Harbour) Ltd
Registered number	05083024
Name of liquidator	Sean K Croston
Address of liquidator	Grant Thornton UK LLP, 1020 Eskdale Road, Winnersh, Wokingham, RG41 5TS
Liquidator's office-holder number	8930
Date of appointment of liquidator	10 December 2015
Details of any changes of liquidator	None
Telephone and email contact details for the liquidator	Cara Cox on 023 8038 1137 Email: cara.cox@uk.gt.com

Appendix 2 – An extract from the Insolvency (England and Wales) Rules 2016 relating to member's right to request additional information from the liquidator

Rule 18.9

- 1 The following may make a written request to the office-holder for further information about remuneration (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report or account under rule 18.14 -
 - a a secured creditor;
 - b an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
 - c members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
 - d any unsecured creditor with the permission of the court; or
 - e any member of the company in a members' voluntary winding up with the permission of the court.
- 2 A request, or application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report or account by the person, or by the last of them in the case of an application by more than one member or creditor.
- 3 The office holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by-
 - a providing all of the information requested;
 - b providing some of the information requested;
 - c declining to provide the information requested.
- 4 The office-holder may respond by providing only some of the information requested or decline to provide the information if-
 - a The time or cost of preparation of the information would be excessive; or
 - b disclosure of the information would be prejudicial to the conduct of the proceedings;
 - c disclosure of the information might reasonably be expected to lead to violence against any person; or
 - d the office-holder is subject to an obligation of confidentiality in relation to the information.
- 5 An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- 6 A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of –
 - a the office holder giving reasons for not providing all of the information requested; or
 - b the expiry of the 14 days within which an office-holder must respond to the request.
- 7 The court may make such order as it thinks just on an application under paragraph (6).