COMPANY REGISTRATION NUMBER 05082168

DES GRIMBLE ASSOCIATES LIMITED UNAUDITED ABBREVIATED ACCOUNTS 31 MARCH 2012

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DES GRIMBLE ASSOCIATES LIMITED ABBREVIATED ACCOUNTS YEAR ENDED 31 MARCH 2012

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DES GRIMBLE ASSOCIATES LIMITED ABBREVIATED BALANCE SHEET

31 MARCH 2012

		2012		2011	
	Note	£	£	£	£
FIXED ASSETS Tangible assets	2		445		1,036
CURRENT ASSETS					
Debtors		3,218		3,533	
Cash at bank and in hand		27,010		43,551	
		30,228		47,084	
CREDITORS Amounts falling due w	ithin				
one year		1,650		2,304	
NET CURRENT ASSETS			28,578		44,780
TOTAL ASSETS LESS CURRENT LIABILI	TIES		29,023		45,816
CAPITAL AND RESERVES					
Called-up equity share capital	5		2		2
Profit and loss account			29,021		45,814
SHAREHOLDERS' FUNDS			29,023		45,816

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 1711212, and are signed on their behalf by

DE CRIMBLE ESQ

Company Registration Number 05082168

DES GRIMBLE ASSOCIATES LIMITED NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 31 MARCH 2012

ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment

- 25% straight line

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

DES GRIMBLE ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

2. FIXED ASSETS

Tangible Assets £
2,698
1,662
591
2,253
<u>445</u>
1,036

3. TRANSACTIONS WITH THE DIRECTORS

Included in other debtors is an amount of £2,510 (2011 £2,826) owed to the company by D Grimble Esq

During the year, the directors received the following total advances and credits to their loan accounts -

	Tota!	Total	
	advances e	credits e	
	L	L	
D Grimble Esq	12,753	13,069	

4. RELATED PARTY TRANSACTIONS

The company was under the joint control of D E Grimble Esq and Mrs M J Grimble throughout the current and previous year $\frac{1}{2}$

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

5 SHARE CAPITAL

Authorised share capital:

		2012 £		2011 £
100 Ordinary shares of £1 each		100		100
Allotted, called up and fully paid:				
	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	2	2	2	2