

REGISTERED NUMBER: 05082034 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

Pass It On (Gainsborough) Limited

Contents of the Financial Statements
for the Year Ended 30 June 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Pass It On (Gainsborough) Limited

Company Information
for the Year Ended 30 June 2018

DIRECTORS:

Mrs I Allison
I Burgess
S Curtis
Mrs C L Perraton Williams

REGISTERED OFFICE:

70 Church Street
Gainsborough
Lincolnshire
DN21 2JR

REGISTERED NUMBER:

05082034 (England and Wales)

ACCOUNTANTS:

ABC Accounting Services
Unit 1, Sandars Road
Heapham Road Industrial Estate
Gainsborough
Lincolnshire
DN21 1RZ

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	4		5,638		6,688
CURRENT ASSETS					
Debtors	5	109		109	
Cash at bank and in hand		<u>9,898</u>		<u>9,759</u>	
		10,007		9,868	
CREDITORS					
Amounts falling due within one year	6	<u>603</u>		<u>4,141</u>	
NET CURRENT ASSETS			<u>9,404</u>		<u>5,727</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,042		12,415
PROVISIONS FOR LIABILITIES			<u>11</u>		<u>23</u>
NET ASSETS			<u><u>15,031</u></u>		<u><u>12,392</u></u>
RESERVES					
Income and expenditure account			<u>15,031</u>		<u>12,392</u>
			<u><u>15,031</u></u>		<u><u>12,392</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 February 2019 and were signed on its behalf by:

Mrs I Allison - Director

I Burgess - Director

Notes to the Financial Statements
for the Year Ended 30 June 2018

1. STATUTORY INFORMATION

Pass It On (Gainsborough) Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of donated goods and recycled clothing.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Plant and machinery	- at varying rates on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Grants received

Grants received in respect of improvement expenditure on the leasehold property are being credited to profit and loss account over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 July 2017 and 30 June 2018	<u>14,684</u>	<u>313</u>	<u>165</u>	<u>15,162</u>
DEPRECIATION				
At 1 July 2017	8,117	247	110	8,474
Charge for year	<u>985</u>	<u>10</u>	<u>55</u>	<u>1,050</u>
At 30 June 2018	<u>9,102</u>	<u>257</u>	<u>165</u>	<u>9,524</u>
NET BOOK VALUE				
At 30 June 2018	<u>5,582</u>	<u>56</u>	<u>-</u>	<u>5,638</u>
At 30 June 2017	<u>6,567</u>	<u>66</u>	<u>55</u>	<u>6,688</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Prepayments	<u>109</u>	<u>109</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Tax	124	513
Deferred income	-	3,148
Accrued expenses	<u>479</u>	<u>480</u>
	<u>603</u>	<u>4,141</u>

7. ULTIMATE CONTROLLING PARTY

No individual or organisation is able to exercise control over the company.

8. LIMITED BY GUARANTEE

The company has no share capital and is limited by guarantee.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.