

Unaudited Abbreviated Accounts for the Year Ended 31 March 2006

for

Huntley Pharmaceuticals Limited



Huntley Pharmaceuticals Limited

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for the Year Ended 31 March 2006

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Huntley Pharmaceuticals Limited

Company Information  
for the Year Ended 31 March 2006

**DIRECTORS:** J Farley  
S Park  
P M Barnes FCCA

**SECRETARY:** J Farley

**REGISTERED OFFICE:** Huntley  
Flaunden  
Hemel Hempstead  
Hertfordshire  
HP3 0PP

**REGISTERED NUMBER:** 5081628 (England and Wales)

**ACCOUNTANTS:** Paul Barnes FCCA  
Chartered Certified Accountant  
Room - S  
8 Copperkins Grove  
Amersham  
HP6 5QD

**Huntley Pharmaceuticals Limited**

**Abbreviated Balance Sheet**  
**31 March 2006**

		31.3.06		31.3.05	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		173,677		204,330
Tangible assets	3		-		1,684
			<u>173,677</u>		<u>206,014</u>
<b>CURRENT ASSETS:</b>					
Stocks		19,561		14,878	
Debtors		35,463		13,992	
Cash at bank and in hand		26,884		36,992	
		<u>81,908</u>		<u>65,862</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>115,855</u>		<u>116,000</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(33,947)</u>		<u>(50,138)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			139,730		155,876
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>104,444</u>		<u>137,778</u>
			<u>£35,286</u>		<u>£18,098</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		40,000		40,000
Profit and loss account			(4,714)		(21,902)
<b>SHAREHOLDERS' FUNDS:</b>			<u>£35,286</u>		<u>£18,098</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

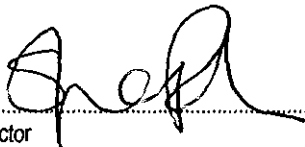
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**ON BEHALF OF THE BOARD:**

  
S Park - Director

  
P M Barnes FCCA - Director

Approved by the Board on .....

The notes form part of these abbreviated accounts

**Huntley Pharmaceuticals Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2006**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being written off evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 April 2005	235,646
Additions	663
	<hr/>
At 31 March 2006	236,309
	<hr/>
<b>AMORTISATION:</b>	
At 1 April 2005	31,316
Charge for year	31,316
	<hr/>
At 31 March 2006	62,632
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 2006	173,677
	<hr/>
At 31 March 2005	204,330
	<hr/>

**3. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 April 2005 and 31 March 2006	3,368
	<hr/>
<b>DEPRECIATION:</b>	
At 1 April 2005	1,684
Charge for year	1,684
	<hr/>
At 31 March 2006	3,368
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 2006	-
	<hr/>
At 31 March 2005	1,684
	<hr/>

Huntley Pharmaceuticals Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2006

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:  
Number: Class:

40,000

Ordinary Shares

Nominal  
value:  
£1

31.3.06  
£  
40,000  
          

31.3.05  
£  
40,000