

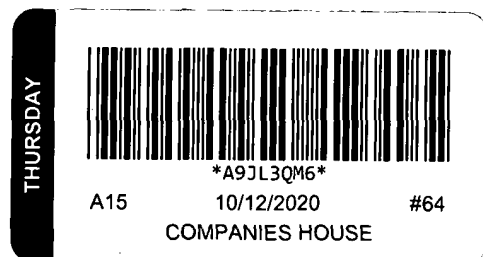
Company Registration No. 5081593

SUTHERLAND HOUSE (BOLTON GARDENS) MANAGEMENT COMPANY LIMITED

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS**

25TH MARCH 2020

Registered Office - c/o Quadrant Property Management Ltd,
Kennedy House,
115 Hammersmith Road,
London, W14 0QH



SUTHERLAND HOUSE (BOLTON GARDENS) MANAGEMENT COMPANY LIMITED

COMPANY REGISTRATION NO. 5081593 (ENGLAND AND WALES)

DIRECTORS' REPORT FOR THE YEAR ENDED 25TH MARCH 2020

The directors present their report with the financial statements of the company for the year ended 25th March 2020.

Principal Activity

The company's principal activity during the year was the management of the property at Sutherland House, 34/35 Bolton Gardens, London SW5.

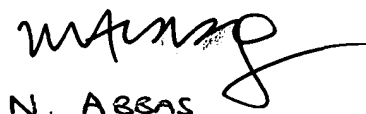
Directors

The directors who served during the year were:

N Abbas
W J Dornan
B Vyas
J Williams

W J Dornan resigned on 16th November 2020.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the board on ...25.11...2020 and signed on its behalf.



N. ABBAS
(Director)

SUTHERLAND HOUSE (BOLTON GARDENS) MANAGEMENT COMPANY LIMITED

INCOME STATEMENT

FOR THE YEAR ENDED 25TH MARCH 2020

	<u>Notes</u>	2020 £	2019 £
Administrative Expenses		(1,251)	(1,352)
Other Operating Income	3	<u>1,251</u>	<u>1,352</u>
PROFIT FOR THE YEAR		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these financial statements.

SUTHERLAND HOUSE (BOLTON GARDENS) MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 25TH MARCH 2020

	<u>Notes</u>	2020	2019
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	4	55,711	<u>55,711</u>
<u>CURRENT ASSETS</u>			
Debtors	5	20,648	16,589
<u>CREDITORS: amounts falling due within one year</u>	6	<u>20,639</u>	<u>16,580</u>
NET CURRENT ASSETS		<u>9</u>	<u>9</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		55,720	55,720
<u>CREDITORS: amounts falling due after more than one year</u>	8	<u>55,600</u>	<u>55,600</u>
NET ASSETS		<u><u>120</u></u>	<u><u>120</u></u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	9	<u><u>120</u></u>	<u><u>120</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 25th March 2020.

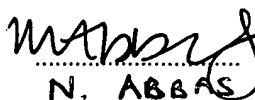
The members have not required the company to obtain an audit of its financial statements for the year ended 25th March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 25.11.2020 and were signed on its behalf by:


..... Director
N. ABBAS

The notes on pages 4 and 5 form part of these financial statements.

SUTHERLAND HOUSE (BOLTON GARDENS) MANAGEMENT COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 25TH MARCH 2020

1. STATUTORY INFORMATION

Sutherland House (Bolton Gardens) Management Company Limited is a private company, limited by shares, registered in England & Wales. The company's registered number and registered office address can be found on the cover page to the accounts.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. OTHER OPERATING INCOME / SERVICE CHARGE FUND

The company received contributions from the lessees of Sutherland House, Bolton Gardens, London SW5 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2020	2019
	£	£
Contributions Receivable From Lessees:		
Service Charge Demands	28,526	27,810
Company Expense Demands	1,650	1,950
Service Charge Excess/Company Demands Balance		
Refunded/Expenses Charged	7,077	1,472
	<u>37,253</u>	<u>31,232</u>
Service Charge Expenditure	27,080	33,485
Contribution To Administrative Expenses		
Of Sutherland House (Bolton Gardens)		
Management Company Limited	1,251	1,352
	<u>28,331</u>	<u>34,837</u>
	8,922	(3,605)
Transfer To Reserve From Current Year Demands	(3,010)	(2,000)
Funds Due From Lessees At 25th March 2019	<u>(7,077)</u>	<u>(1,472)</u>
Funds Due From Lessees At 25th March 2020	<u>(1,165)</u>	<u>(7,077)</u>
Represented By:		
Service Charge Excess Due	(1,564)	(7,675)
Company Demands Balance Due To Members	399	598
	<u>(1,165)</u>	<u>(7,077)</u>

4. TANGIBLE ASSETS

The company owns the freehold of Sutherland House, Bolton Gardens, London SW5 which is stated at cost.

	2020
	£
Cost At 25.03.20 & 25.03.19	<u>55,711</u>

In the opinion of the directors at 25th March 2020 there was no material difference between the book and fair value of the property.

SUTHERLAND HOUSE (BOLTON GARDENS) MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 25TH MARCH 2020

5. DEBTORS

	2020	2019
	£	£
Lessee Arrears	1,437	900
Service Charge Excess/Company Demands Balance (Note 3)	1,165	7,077
Funds Held By Managing Agents	17,879	8,327
Other Debtors	167	285
	<u>20,648</u>	<u>16,589</u>

6. CREDITORS: amounts falling due
within one year

	2020	2019
	£	£
Service Charge Reserve Fund (Note 7)	16,148	13,124
Accruals	3,145	2,110
Other Creditors	1,346	1,346
	<u>20,639</u>	<u>16,580</u>

7. SERVICE CHARGE RESERVE FUND

	2020	2019
	£	£
Balance At 25th March 2019	13,124	11,114
Interest Received Net Of Tax	14	10
Reserve Demanded In The Year	3,010	2,000
Balance At 25th March 2020	<u>16,148</u>	<u>13,124</u>

8. CREDITORS: amounts falling due
after one year

	2020	2019
	£	£
Members' Loans To Fund Freehold Purchase	<u>55,600</u>	<u>55,600</u>

Repayable at the discretion of the directors to the members at the time of repayment.

9. CALLED UP SHARE CAPITAL

	<u>Allotted, Called Up & Fully Paid</u>	
	2020	2019
	£	£
Ordinary Shares of £1 each	<u>120</u>	<u>120</u>

10 EMPLOYEES AND DIRECTORS

The average number of employees during the year was nil (2019 nil).