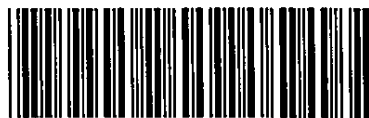


Company Registration No 05081464 (England and Wales)

MAQUILLAGE LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2010

SATURDAY



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COMPANIES HOUSE

MAQUILLAGE LIMITED

COMPANY INFORMATION

Directors

J Tatham-Banks
M A Hunt

Secretary

Attorney Company Secretaries Limited

Company number

05081464

Registered office

Enterprise House
21 Buckle Street
London
E1 8NN

Accountants

Carter Backer Winter LLP
Enterprise House
21 Buckle Street
London
E1 8NN

MAQUILLAGE LIMITED

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MAQUILLAGE LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 APRIL 2010

The directors present their report and financial statements for the year ended 30 April 2010

Principal activities

The principal activity of the company was that of licensing of make-up products to the retail trade

Directors

The following directors have held office since 1 May 2009

J Tatham-Banks

M A Hunt

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



J Tatham-Banks

Director

15/12/2010

MAQUILLAGE LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MAQUILLAGE LIMITED FOR THE YEAR ENDED 30 APRIL 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Maquillage Limited for the year ended 30 April 2010 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Maquillage Limited, as a body, in accordance with the terms of our engagement letter dated 12 October 2009. Our work has been undertaken solely to prepare for your approval the financial statements of Maquillage Limited and state those matters that we have agreed to state to the Board of Directors of Maquillage Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Maquillage Limited and its Board of Directors as a body, for our work or for this report

It is your duty to ensure that Maquillage Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Maquillage Limited. You consider that Maquillage Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Maquillage Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



Carter Backer Winter LLP

Chartered Accountants

15 December 2010

Enterprise House
21 Buckle Street
London
E1 8NN

MAQUILLAGE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2010

		2010	2009
	Notes	£	£
Turnover		-	8,941
Administrative expenses		(2,221)	(14,817)
		<hr/>	<hr/>
Operating loss	2	(2,221)	(5,876)
Other interest receivable and similar income	3	-	167
		<hr/>	<hr/>
Loss on ordinary activities before taxation		(2,221)	(5,709)
Tax on loss on ordinary activities	4	-	89
		<hr/>	<hr/>
Loss for the year	8	(2,221)	(5,620)
		<hr/>	<hr/>

MAQUILLAGE LIMITED**BALANCE SHEET****AS AT 30 APRIL 2010**

	Notes	2010 £	£	2009 £	£
Current assets					
Debtors	5	189		467	
Cash at bank and in hand		246		124	
		<u>435</u>		<u>591</u>	
Creditors' amounts falling due within one year	6	<u>(34,274)</u>		<u>(32,209)</u>	
Total assets less current liabilities			<u>(33,839)</u>		<u>(31,618)</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account	8		<u>(33,939)</u>		<u>(31,718)</u>
Shareholders' funds			<u>(33,839)</u>		<u>(31,618)</u>

For the financial year ended 30 April 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 393, 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on 15/12/2010 and signed on its behalf by


J Tatham-Banks
Director

Company Registration No 05081464

MAQUILLAGE LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 30 APRIL 2010**

1 Accounting policies**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

2 Operating loss	2010	2009
	£	£
Operating loss is stated after charging Directors' remuneration	-	2,667
	<u> </u>	<u> </u>

3 Investment income	2010	2009
	£	£
Other interest	-	167
	<u> </u>	<u> </u>

4 Taxation	2010	2009
	£	£
Domestic current year tax U K corporation tax	-	(89)
	<u> </u>	<u> </u>
Total current tax	-	(89)
	<u> </u>	<u> </u>

5 Debtors	2010	2009
	£	£
Other debtors	189	467
	<u> </u>	<u> </u>

MAQUILLAGE LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 APRIL 2010**

6	Creditors amounts falling due within one year	2010	2009
		£	£
	Trade creditors	10,441	9,476
	Other creditors	23,833	22,733
		<u>34,274</u>	<u>32,209</u>

7	Share capital	2010	2009
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

8	Statement of movements on profit and loss account	Profit and loss account
		£
	Balance at 1 May 2009	(31,718)
	Loss for the year	<u>(2,221)</u>
	Balance at 30 April 2010	<u>(33,939)</u>

9 Control

The ultimate parent company is JB Fragrances Limited, a company registered in England and Wales

JB Fragrances Limited and its subsidiary undertaking comprise a small-sized group and have therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts

MAQUILLAGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2010

10 Related party relationships and transactions

At the year end the company owed £8,500 (2009 £8,500) to companies in which the director J Tatham-Banks was a director and/or shareholder and £11,000 (2009 £10,000) to J Tatham-Banks personally

The company's bankers hold a cross guarantee between Crowsley Park Limited, a company in which J Tatham-Banks is a director and shareholder, and Maquillage Limited supported by a charge over leasehold property owned by Crowsley Park Limited