

**PROPERTYEAST LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 MARCH 2023**

PROPERTYEAST LIMITED
UNAUDITED ACCOUNTS
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PROPERTYEAST LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 MARCH 2023

Director Hans DAUGAARD-HANSEN

Company Number 05081209 (England and Wales)

Registered Office WINDSOR HOUSE
2 YARMOUTH ROAD
NORWICH
NR7 0EB
ENGLAND

PROPERTYEAST LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 28 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	2,020,182	1,906,431
Investments	5	138,600	25,000
		<u>2,158,782</u>	<u>1,931,431</u>
Current assets			
Debtors	6	991,249	128,415
Cash at bank and in hand		1,517	101,641
		<u>992,766</u>	<u>230,056</u>
Creditors: amounts falling due within one year	7	(77,403)	(67,710)
Net current assets		<u>915,363</u>	<u>162,346</u>
Total assets less current liabilities		3,074,145	2,093,777
Creditors: amounts falling due after more than one year	8	(1,336,266)	(1,252,699)
Provisions for liabilities			
Deferred tax		(13,003)	-
Net assets		<u>1,724,876</u>	<u>841,078</u>
Capital and reserves			
Called up share capital		1,031,000	1,031,000
Profit and loss account		693,876	(189,922)
Shareholders' funds		<u>1,724,876</u>	<u>841,078</u>

For the year ending 28 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 May 2023 and were signed on its behalf by

Hans DAUGAARD-HANSEN
Director

Company Registration No. 05081209

PROPERTYEAST LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 MARCH 2023

1 Statutory information

PropertyEast Limited is a private company, limited by shares, registered in England and Wales, registration number 05081209. The registered office is WINDSOR HOUSE, 2 YARMOUTH ROAD, NORWICH, NR7 0EB, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	20% RBM
Fixtures & fittings	25% RBM

4 Tangible fixed assets

	Land & buildings	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 29 March 2022	1,887,334	24,500	2,251	1,914,085
Additions	-	140,582	6,658	147,240
At 28 March 2023	1,887,334	165,082	8,909	2,061,325
Depreciation				
At 29 March 2022	-	5,940	1,714	7,654
Charge for the year	-	31,828	1,661	33,489
At 28 March 2023	-	37,768	3,375	41,143
Net book value				
At 28 March 2023	1,887,334	127,314	5,534	2,020,182
At 28 March 2022	1,887,334	18,560	537	1,906,431

PROPERTYEAST LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 MARCH 2023

5 Investments

**Other
investments
£**

Valuation at 29 March 2022	25,000
Additions	113,600
Valuation at 28 March 2023	138,600

6 Debtors

**2023
£** **2022
£**

Amounts falling due within one year

VAT	9,623	6,571
Amounts due from group undertakings etc.	959,459	120,254
Deferred tax asset	-	1,590
Other debtors	22,167	-
	991,249	128,415

7 Creditors: amounts falling due within one year

**2023
£** **2022
£**

Bank loans and overdrafts	8,226	52,152
Trade creditors	27,348	11,595
Taxes and social security	(4,742)	(1,431)
Other creditors	46,571	5,394
	77,403	67,710

8 Creditors: amounts falling due after more than one year

**2023
£** **2022
£**

Bank loans	-	1,252,699
Obligations under finance leases and hire purchase contracts	92,667	-
Other creditors	1,242,581	-
Loans from directors	1,018	-
	1,336,266	1,252,699

9 Average number of employees

During the year the average number of employees was 2 (2022: 0).

